

GSL SECURITIES LIMITED

1/25 & 1/26, TARDEO AIR CONDITIONED MARKET SOCIETY, TARDEO ROAD MUMBAI 400034.

TEL : 022 - 23516166 EMAIL: gslsec@bom3.vsnl.net.in WEBSITE : www.gslsecurities.com

CIN NO. L65990MH1994PLC077417

31.01., 2019

To,
Bombay Stock Exchange,
Phorozee Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001.

Sir,

Sub: Submission of limited review report for the quarter ended on 31st December, 2018.

We are hereby pleased to submit you the limited review report under regulation 33(3) of SEBI (Listing Obligation and disclosure requirements), Regulations, 2015, for the quarter ended on 31st December, 2018.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours truly,
For **GSL Securities Ltd,**



Mahesh Purohit
Compliance Officer

Encl: as Above



Certificate No: 071 / GSL / 2018-19

AUDITOR'S CERTIFICATE

"We have reviewed the accompanying statement of unaudited quarterly financial results of **GSL Securities Ltd** ('the Company'), for the period ended 31st December, 2018 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement is prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Place: Mumbai
Date: 31/01/2019



For Vijay R Tater & Co
Chartered Accountants
FRN: 111426W

Ankush Gupta
Partner
(M.NO.120478)

GSL Securities Limited

CIN No: L65990MH1994PLC077417

1/25 & 1/26, 1st Floor, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai - 400 034

Tel No:022-23516166 Email:gslsec@bomst.vsnl.net.in Website:www.gslsecurities.com

Unaudited Financial Results for the Quarter ended 31st December, 2018

(Rs. In Lacs)

A	Particulars	Quarter ended			Nine months ended		Year ended
		Unaudited 31.12.18	Unaudited 31.12.17	Unaudited 30.09.18	Unaudited 31.12.18	Unaudited 31.12.17	Audited 31.03.18
1	Income	0.00	0.00	0.00	0.00	0.00	0.00
a	Revenue from operations	10.26	0.06	-2.81	427.69	25.42	26.39
b	Other Operating Income	10.26	0.06	-2.81	427.69	25.42	26.39
	Total Income						
2	Expenses:	3.89	0.59	2.03	7.92	2.27	5.36
a	Employee benefits expense	0.01	0.01	0.01	0.03	0.03	0.03
b	Depreciation and amortization expense	1.44	2.25	1.61	7.04	7.25	7.08
c	Other expenses	5.34	2.85	3.65	14.99	9.55	12.47
	Total expenses	4.92	-7.79	-6.46	412.70	15.87	13.92
3	Profit / (Loss) from Ordinary activities before exceptional items (1-2)	0.00	0.00	0.00	0.00	0.00	0.00
4	Exceptional items	4.92	-7.79	-6.46	412.70	15.87	13.92
5	Profit / (Loss) from Ordinary activities before tax (3+/-4)	1.13	0.00	-0.29	79.18	0.00	2.83
6	Tax expenses	3.79	-2.79	-6.17	333.52	15.87	11.09
7	Net Profit / (Loss) from Ordinary activities after tax (5+/-6)	17.87	-13.99	-0.64	-340.85	129.94	29.36
8	Other comprehensive Income, net of income Tax	21.66	-16.78	-6.81	-7.33	145.81	40.45
9	Total Comprehensive income for the period (7+8)	325.00	325.00	325.00	325.00	325.00	175.00
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	218.43	372.86	196.77	218.43	372.86	225.76
11	Reserves excluding Revaluation Reserves as per balance sheet						
12 i)	Earnings per equity share (before extraordinary items)	0.67	-0.52	-0.21	-0.23	4.49	1.24
	(a) Basic	0.67	-0.52	-0.21	-0.23	4.49	1.24
	(b) Diluted						
12 ii)	Earnings per equity share (after extraordinary items)	0.67	-0.52	-0.21	-0.23	4.49	1.24
	(a) Basic	0.67	-0.52	-0.21	-0.23	4.49	1.24
	(b) Diluted						

Particulars		Quarter ended 31st December 2018	
B	INVESTOR COMPLAINTS		0
	Pending at the beginning of the quarter		0
	Received during the quarter		0
	Disposed of during the quarter		0
	Remaining unresolved at the end of the quarter		0



VIJAY R. TATER & CO.
Chartered Accountants

Partner
ANKUSH GUPTA
M. No. 120478

GSL Securities Limited

CIN No: L65990MH1999PLC077417

1/25 & 1/26, 1st Floor, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai - 400 034

Tel No:022-23516166 Email:gslsec@bom3.vsnl.net.in Website:www.gslsecurities.com

Unaudited Financial Results for the Quarter ended 31st December, 2018

(Rs. In Lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	Unaudited 31.12.18	Unaudited 31.12.17	Unaudited 30.09.18	Unaudited 31.12.18	Unaudited 31.12.17	Audited 31.03.18
(1) ASSETS						
Non-current assets						
(a) Property, Plant and Equipment	0.01	0.04	0.02	0.01	0.04	0.03
(b) Capital work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
(c) Investment Property	0.00	0.00	0.00	0.00	0.00	0.00
(d) Goodwill	0.00	0.00	0.00	0.00	0.00	0.00
(e) Other Intangible assets	0.00	0.00	0.00	0.00	0.00	0.00
(f) Intangible assets under development	0.00	0.00	0.00	0.00	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00	0.00	0.00	0.00	0.00
(h) Financial Assets	0.00	0.00	0.00	0.00	0.00	0.00
(i) Investments	90.99	645.48	66.92	90.99	645.48	554.26
(ii) Trade receivables	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Loans	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Others (to be specified)	0.00	0.00	0.00	0.00	0.00	0.00
(j) Deferred tax assets (net)	0.00	0.00	0.00	0.00	0.00	0.00
(j) Other non-current assets	0.00	0.00	0.00	0.00	0.00	0.00
(2) Current assets						
(a) Inventories	0.00	0.00	0.00	0.00	0.00	0.00
(b) Financial Assets						
(i) Investments	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Trade receivables	0.00	18.75	0.00	0.00	18.75	0.00
(iii) Cash and cash equivalents	47.34	32.84	76.15	47.34	32.84	22.47
(iv) Bank balances other than (iii) above	0.00	0.00	0.00	0.00	0.00	0.00
(v) Loans	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Others (to be specified)	0.00	0.00	0.00	0.00	0.00	0.00
(c) Current Tax Assets (Net)	0.00	0.00	0.00	0.00	0.00	0.00
(d) Other current assets	436.11	0.79	459.43	436.11	0.79	28.49
Total Assets	574.45	697.90	602.52	574.45	697.90	605.25
EQUITY AND LIABILITIES						
Equity						
(a) Equity Share capital	325.00	325.00	325.00	325.00	325.00	325.00
(b) Other Equity	218.43	372.86	196.77	218.43	372.86	225.76
LIABILITIES						
Non-current liabilities						
(a) Financial Liabilities						
(i) Borrowings	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Trade payables	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Provisions	0.00	0.00	0.00	0.00	0.00	0.00
(c) Deferred tax liabilities (Net)	0.00	0.00	0.00	0.00	0.00	0.00
(d) Other non-current liabilities	0.00	0.00	0.00	0.00	0.00	0.00
Current liabilities						
(a) Financial Liabilities						
(i) Borrowings	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Trade payables	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other current liabilities	0.00	0.00	0.00	0.00	0.00	0.00
(c) Provisions	0.05	0.04	0.58	0.05	0.04	0.18
(d) Current Tax Liabilities (Net)	30.97	0.00	80.17	30.97	0.00	54.31
Total Equity and Liabilities	574.45	697.90	602.52	574.45	697.90	605.25

For GSL Securities Ltd.



(Santkumar Bogrodia)

Managing Director

Din:00246168

Place : Mumbai

Date : 31/01/2019



VIJAY R. TATER & CO.
Chartered Accountants

Partner
ANKUSH GUPTA
M. No. 120478

The reconciliation of Net Profit reported for the Quarter ended 31st December, 2017 and Nine Months ended 31st December, 2017 in accordance with the Indian GAAP to total comprehensive income in accordance with Ind As is given below :

(Rs. In Lakhs)

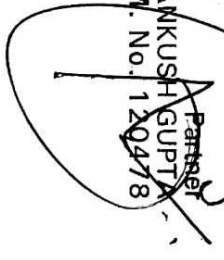
Description	Nine months ended 31st Dec 2017	Quarter ended 31st Dec 2017
A) Net Profit as per previous GAAP (Indian GAPP)	15.87	(2.79)
Add / Less :		
Investment in mutual funds and equity shares measured at fair value through Profit or Loss	129.94	(13.99)
Total comprehensive income for the period	145.81	(16.78)

For GSL Securities Ltd.


 (Santkumar Bagrodia)
 Managing Director
 Din:00246168



VIJAY R. TATER & CO.
 Chartered Accountants


 ANKUSH GUPTA
 Partner
 M. No. 120478