



February 22, 2024

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Symbol: AVG**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
**Scrip Code: 543910**

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**Re: Allotment of Equity Shares of 15,47,449 to Non-Promoters at a Rs. 371/-**

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Dear Sir(s),

This is with reference to the In-principle approval granted by your good office vide NSE letter No. NSE/LIST/39524 dated February 15, 2024 and BSE letter No. LOD/PREF/DA/FIP/1235/2023-24 dated February 15, 2024.

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held on February 22, 2024 which commenced at 06:00 P.M and concluded at 07:00 P.M. has allotted Equity Shares of 15,47,449 Equity Shares to Non-Promoters at a Rs. 371/-.

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure I**.

Kindly take the aforesaid information on your records.

Thanking you,  
**For AVG Logistics Limited**

**Sanjay Gupta**  
**Managing Director**  
**DIN: 00527801**

**Encl:** as above.

**Issuance of Securities**

Sr. No.	Particulars of Securities	Details of Securities
a)	Type of securities proposed to be issued	Equity Shares
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable act/laws
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto 15,72,449 Equity Shares at a price of Rs. 371/- per Equity Share in Cash, for an aggregate consideration of Rs. 58,33,78,579 /- to Non Promoters.
<b>In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):</b>		
i.	Name of Investors	Enclosed as <b>Annexure II</b>
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	15,47,449 Equity Shares at a price of Rs. 371/- per Equity Share in Cash, for an aggregate consideration of Rs. 57,41,03,579/- to Non-Promoters.
iii.	Number of Investors	Twenty-Four (24)
iv.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
iv.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable



## Annexure II

Sr. No.	Name of the Allottees	Category	No. of Equity Shares
1.	Akash Aggarwal	Non-Promoter	70,000
2.	Amitabh Sonthalia	Non-Promoter	1,25,000
3.	Ashok Kumar Gupta	Non-Promoter	40,000
4.	Astralit Investments Private Limited	Non-Promoter	75,000
5.	Bhumikaben Gaurang Ray	Non-Promoter	2,500
6.	G REKHA	Non-Promoter	15,000
7.	Himanjana Ramesh Patel	Non-Promoter	25,000
8.	India Emerging Giants Fund Limited	Non-Promoter	1,07,816
9.	IYA Ventures	Non-Promoter	50,000
10.	Jinendra G	Non-Promoter	15,000
11.	Keval Doshi	Non-Promoter	1,50,000
12.	Matrix Incrementym	Non-Promoter	1,50,000
13.	Naman Gupta	Non-Promoter	70,000
14.	PASSAGE TO INDIA MASTER FUND LIMITED	Non-Promoter	15,000
15.	Patel Vishnubhai Vitthal bhai HUF	Non-Promoter	1,00,000
16.	Rahul Mahesh Dalmia	Non-Promoter	2,500
17.	Renu Aggarwal	Non-Promoter	10,000
18.	Savita A Desai	Non-Promoter	2,500
19.	Shreeji Capital and Finance Limited	Non-Promoter	1,00,000
20.	Shivang Aggarwal	Non-Promoter	1,00,000
21.	Sonali Jain	Non-Promoter	2,500
22.	SUNU P MATHEW FAMILY PRIVATE TRUST	Non-Promoter	1,00,000
23.	Vikasa India EIF I Fund- Emerging Giants Fund	Non-Promoter	2,15,633
24.	Neha Gupta	Non-Promoter	4,000
	<b>Total</b>		<b>15,47,449</b>