

**Date: 06-05-2024**

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

**Scrip Code: 532755**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> floor,

Plot No. - C/1, G Block,

Bandra-Kurla Complex, Bandra (East),

Mumbai - 400 051

**NSE Symbol: TECHM**

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

With reference to the captioned subject, we would like to inform you that the Company has received an order from the Assistant Commissioner of State Tax, Bhubaneswar III Circle: Bhubaneswar: Odisha, State/UT: Odisha imposing a penalty under Section 73 of CGST Act, 2017 amounting to Rs 2,17,278/-, for financial year 2018-19.

Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not expect the said Order to have any material financial impact on the Company.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed as Annexure A.

The above information is also available on the website at [www.techmahindra.com](http://www.techmahindra.com)

Thanking you,

**For Tech Mahindra Limited**

**Anil Khatri**

**Company Secretary**

Encl.: As above

**Annexure A**

**Details with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023**

<b>A.</b>	<b>Name of the Authority</b>	Assistant Commissioner,  Jurisdiction: Bhubaneswar III  Circle: Bhubaneswar: Odisha, State/UT : Odisha
<b>B.</b>	<b>Nature and details of the action(s) taken, initiated or order(s) passed.</b>	The Company has received an Order from the Assistant Commissioner, Bhubaneswar III Circle, Odisha imposing penalty under Section 73 of CGST Act, 2017 amounting to Rs. 2,17,278/-.  The penalty has been imposed for the financial year 2018-19 under Section 73 of CGST Act, 2017 inter alia, alleging non-filing of GST returns by suppliers, cancellation of GSTIN of suppliers and excess claim of input tax credit.
<b>C.</b>	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.</b>	The Order dated 24 <sup>th</sup> April, 2024 was received by the Company through GST portal on 6 <sup>th</sup> May, 2024 at around 10:51 a.m (IST).
<b>D.</b>	<b>Details of the violation(s) / contravention(s) committed or alleged to be committed.</b>	Refer the details provided in Para B above.
<b>E.</b>	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not expect the said Order to have any material financial impact on the Company.