



Integrating People, Process and Technology

Date: 13<sup>th</sup> November, 2018

To Listing Department National Stock Exchange of India Limited Exchange Palza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To Deputy Manager Dept. of Corporate Services (CRD) Bombay Stock Exchange Limited P J Towers, Dalal Street, Fort, MUMBAI – 400001
Scrip Code(NSE): GSS	Scrip Code (BSE): 532951

Dear Sir(S)/Madam(S),

**Sub: Outcome of Board Meeting held on 13<sup>th</sup> November, 2018 – Approval of Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> September, 2018.**

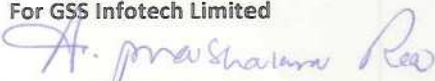
**Ref: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

With reference to the above captioned subject, we hereby inform you that the Board of Directors at the Meeting held today i.e 13<sup>th</sup> November, 2018, that commenced at 04.30 PM and Concluded at 08.10 PM, inter-alia, considered and approved the following:

1. The Un-Audited Financial results of the Company (both Standalone and Consolidated) for the quarter ended 30<sup>th</sup> September, 2018, as recommended by the Audit Committee read with limited review report from the Statutory Auditors.
2. Take note of Acquisition of Nexii Labs Inc, USA by GSS Infotech Inc (Wholly owned subsidiary) and completion of transaction.
3. Take note of transfer of shares to IEPF Authority pursuant to section 124(6) of the Companies Act, 2013.
4. Conversion of advances of USD 2,217,502 made to GSS Infotech Inc, wholly owned subsidiary into equity share capital.

We request you to take the above information on record and Oblige.

Thanking you,  
Yours faithfully,  
For GSS Infotech Limited



**PRABHAKARA RAO ALOKAM**  
DIRECTOR  
(DIN : 02263908)



**GSS Infotech Limited**

Wing-B, Ground Floor, N heights, Plot No.12, TSII Software Units Layout, Madhapur, Serilingampally Mandal, Rangareddy District, Hyderabad – 500081, Telangana, India

Tel: 91 40 4455 6600 | E-mail: india@gssinfotech.com | www.gssinfotech.com

CIN No: L72200TG2003PLC041860

**GSS INFOTECH LIMITED**  
**Statement of Standalone Unaudited Financial results for the Quarter and Half Year ended September 30, 2018**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Particulars	Quarter ended September 30, 2018 (Unaudited)	Quarter ended June 30, 2018 (Unaudited)	Quarter ended September 30, 2017 (Unaudited)	Year to Date September 30, 2018 (Unaudited)	Year to Date Corresponding period PY(17-18) (Unaudited)	Year ended March 31, 2018 (Audited)
I	<b>Income:</b>						
	Revenue from operations	56,508,401	65,540,756	53,160,998	122,049,157	103,969,373	227,512,569
II	Other Income	9,305,994	5,677	21,269	9,311,671	56,513	99,251
III	<b>Total income</b>	<b>65,814,395</b>	<b>65,546,433</b>	<b>53,182,267</b>	<b>131,360,828</b>	<b>104,025,886</b>	<b>227,611,820</b>
IV	<b>Expenses:</b>						
	a) Direct costs	7,643,532	8,158,073	6,116,948	15,801,605	12,653,234	31,940,271
	b) Employee Benefits Expenses	31,477,976	30,904,218	28,436,143	62,382,194	56,771,602	117,301,420
	c) Finance Costs	51,261	88,180	1,086,797	139,441	1,836,228	2,831,270
	d) Depreciation & Amortization expenses	110,465	110,465	98,696	220,930	480,254	1,530,486
	e) Administrative & Other Expenses	(3,926,550)	(4,322,198)	5,570,230	(8,248,748)	20,017,506	42,167,299
	<b>Total expense</b>	<b>35,356,684</b>	<b>34,938,738</b>	<b>41,308,814</b>	<b>70,295,422</b>	<b>91,758,824</b>	<b>195,770,746</b>
V	<b>Profit before exceptional items and tax</b>	<b>30,457,711</b>	<b>30,607,695</b>	<b>11,873,453</b>	<b>61,065,406</b>	<b>12,267,062</b>	<b>31,841,074</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax</b>	<b>30,457,711</b>	<b>30,607,695</b>	<b>11,873,453</b>	<b>61,065,406</b>	<b>12,267,062</b>	<b>31,841,074</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	1,271,187	2,090,825	2,411,627	3,362,012	2,446,789	(14,613,500)
	(2) Deferred tax benefit	(145,690)	490,770	575,969	345,080	670,023	1,701,154
	<b>Total Tax Expense</b>	<b>1,125,497</b>	<b>2,581,595</b>	<b>2,987,596</b>	<b>3,707,092</b>	<b>3,116,812</b>	<b>(12,912,346)</b>
IX	<b>Profit After Tax</b>	<b>29,332,214</b>	<b>28,026,100</b>	<b>8,885,857</b>	<b>57,358,314</b>	<b>9,150,250</b>	<b>44,753,420</b>
X	<b>Other comprehensive income</b>	-	-	-	-	-	<b>254,418</b>
XI	<b>Total comprehensive income for the year</b>	<b>29,332,214</b>	<b>28,026,100</b>	<b>8,885,857</b>	<b>57,358,314</b>	<b>9,150,250</b>	<b>45,007,838</b>
XII	<b>Earning per equity share:</b>						
	(1) Basic	1.73	1.65	0.52	3.39	0.54	2.64
	(2) Diluted	1.73	1.65	0.52	3.39	0.54	2.64

**Notes:**

- The above Standalone Unaudited Financial Results of GSS Infotech Ltd ("the Company") were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on November 13, 2018.
- The standalone financial results relates to "software services" as the only reportable single segment of the company
- The above financial results are also available on Stock Exchange websites "www.bseindia.com" and "www.nseindia.com" and on our website "www.gssinfotech.com".
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification.

Hyderabad  
13.11.2018



For and on behalf of the board

*A. Prabhakara Rao*

A.Prabhakara Rao  
DIN: 02263908



**GSS Infotech Limited**  
**Standalone Balance Sheet**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	As at 30 September 2018	As at 31 March 2018
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	1,000,921	1,088,058
Intangible assets	5	-	-
Financial assets			
Investments	6	736,385,589	736,385,589
Loans	7	110,183	110,183
Deferred Tax Assets (net)	8	62,081,845	56,358,190
Other non-current assets	9	3,500,000	3,500,000
		<u>803,078,538</u>	<u>797,442,020</u>
<b>Current assets</b>			
Financial assets			
Trade receivables	10	89,081,627	92,844,422
Cash and cash equivalents	11	22,347,749	10,308,010
Other bank balances	12	23,087,763	1,693,323
Loans	7	162,913,031	146,269,061
Current Tax Assets (Net)	13	49,039,792	50,833,881
Other current assets	9	19,908,418	19,013,700
		<u>366,378,380</u>	<u>320,962,397</u>
<b>Total assets</b>		<u>1,169,456,918</u>	<u>1,118,404,417</u>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Equity share capital	14	169,368,430	169,368,430
Other equity	15	956,549,023	899,190,708
<b>Total equity</b>		<u>1,125,917,453</u>	<u>1,068,559,138</u>
<b>Non-current liabilities</b>			
Financial Liabilities			
Borrowings	16	-	-
Provisions	17	391,374	391,374
		<u>391,374</u>	<u>391,374</u>
<b>Current liabilities</b>			
Financial Liabilities			
Trade payables	18	5,155,283	10,378,090
Other financial liabilities	19	34,204,973	35,631,032
Provisions	17	1,488,760	1,456,418
Other current liabilities	20	2,299,075	1,988,364
<b>Total liabilities</b>		<u>43,148,091</u>	<u>49,453,904</u>
<b>Total equity and liabilities</b>		<u>1,169,456,918</u>	<u>1,118,404,417</u>



A.Prabhakara Rao

*A. Prabhakara Rao*

Director  
DIN: 02263908

Place: Hyderabad  
Date: 13-November-2018

**GSS INFOTECH LIMITED**
**Statement of Consolidated Unaudited Financial results for the Quarter and Half Year ended September 30, 2018**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Particulars	Quarter ended September 30, 2018 (Unaudited)	Quarter ended June 30 2018 (Unaudited)	Quarter ended September 30, 2017 (Unaudited)	Year to date September 30, 2018 (Unaudited)	Year to date Corresponding period PY (Unaudited)	Year ended March 31, 2018 (Audited)
I.	<b>Income:</b>						
	Revenue from operations	385,248,570	406,200,414	345,567,799	791,448,984	692,666,996	1,417,747,406
II.	Other Income	9,305,994	5,677	21,269	9,311,671	56,513	784,547
III.	<b>Total Income</b>	<b>394,554,564</b>	<b>406,206,091</b>	<b>345,589,068</b>	<b>800,760,655</b>	<b>692,723,509</b>	<b>1,418,531,953</b>
IV.	<b>Expenses:</b>						
	a) Direct costs	45,651,329	52,276,293	45,180,819	97,927,621	90,925,545	171,341,045
	b) Employee Benefits Expenses	295,854,561	303,072,161	260,905,900	598,926,722	534,340,163	1,088,845,595
	c) Finance Costs	2,262,805	2,220,119	3,046,051	4,482,924	5,716,124	10,660,292
	d) Depreciation & Amortization expenses	189,844	186,349	219,567	376,193	721,545	2,319,795
	e) Administrative & Other Expenses	7,254,689	3,502,631	19,828,592	10,757,320	43,154,175	83,094,331
	<b>Total Expenses</b>	<b>351,213,229</b>	<b>361,257,552</b>	<b>329,180,930</b>	<b>712,470,781</b>	<b>674,857,552</b>	<b>1,356,261,058</b>
V.	<b>Profit before exceptional items and tax</b>	<b>43,341,336</b>	<b>44,948,539</b>	<b>16,408,138</b>	<b>88,289,874</b>	<b>17,865,957</b>	<b>62,270,895</b>
VI.	Exceptional Items	-	-	-	-	-	-
VII.	<b>Profit before tax</b>	<b>43,341,336</b>	<b>44,948,539</b>	<b>16,408,138</b>	<b>88,289,874</b>	<b>17,865,957</b>	<b>62,270,895</b>
VIII.	<b>Tax expense:</b>						
	(1) Current tax	1,316,932	2,576,932	3,040,483	3,893,864	3,103,363	(12,706,483)
	(2) Deferred tax benefit	(145,690)	490,770	575,969	345,080	670,023	1,769,478
	<b>Total Tax Expense</b>	<b>1,171,242</b>	<b>3,067,702</b>	<b>3,616,452</b>	<b>4,238,944</b>	<b>3,773,386</b>	<b>(10,937,005)</b>
IX.	<b>Profit After Tax</b>	<b>42,170,093</b>	<b>41,880,837</b>	<b>12,791,686</b>	<b>84,050,930</b>	<b>14,092,571</b>	<b>73,207,900</b>
X.	<b>Other comprehensive income</b>	<b>48,120,528</b>	<b>42,093,960</b>	<b>-</b>	<b>90,214,488</b>	<b>-</b>	<b>3,009,604</b>
XI.	<b>Total comprehensive income for the year</b>	<b>90,290,621</b>	<b>83,974,797</b>	<b>12,791,686</b>	<b>174,265,418</b>	<b>14,092,571</b>	<b>76,217,504</b>
XII.	<b>Earning per equity share:</b>						
	(1) Basic	2.49	2.47	0.76	4.96	0.83	4.32
	(2) Diluted	2.49	2.47	0.76	4.96	0.83	4.32

**Notes :**

- The above Consolidated unaudited Financial Results of GSS Infotech Ltd ("the Company") were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on November 13, 2018.
- The Consolidated financial results relates to "software services" as the only reportable single segment of the company
- The above Consolidated financial results are also available on Stock Exchange websites "www.bseindia.com" and "www.nseindia.com" and on our website "www.gssinfotech.com".
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification.

 Hyderabad  
13.11.2018


For and on behalf of the board

 A. Prabhakara Rao  
DIN: 02263908

**GSS Infotech Limited**  
**Consolidated Balance Sheet**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	As at 30 September 2018	As at 31 March 2018
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	1,876,471	2,046,071
Goodwill		1,010,493,377	905,892,340
Other intangible assets	5	-	-
Financial assets			
Loans	6	1,006,393	913,622
Deferred tax assets (net)	7	62,081,845	56,358,190
Other non-current assets	8	3,500,000	3,500,000
		<u>1,078,958,086</u>	<u>968,710,223</u>
<b>Current assets</b>			
Financial assets			
Trade receivables	9	315,485,328	261,380,914
Cash and cash equivalents	10	52,945,827	34,892,238
Other bank balances	11	23,087,763	1,693,323
Loans	6	2,038,122	2,047,089
Current Tax Assets (Net)	12	49,039,792	50,833,881
Other current assets	8	87,446,373	97,570,377
		<u>530,043,206</u>	<u>448,417,822</u>
<b>Total assets</b>		<u>1,609,001,292</u>	<u>1,417,128,045</u>
<b>Equity and Liabilities</b>			
Equity share capital	13	169,368,630	169,368,630
Other equity	14	1,110,194,802	935,929,384
<b>Total equity</b>		<u>1,279,563,432</u>	<u>1,105,298,014</u>
<b>Non-current liabilities</b>			
Financial Liabilities			
Borrowings	15	-	-
Provisions	16	-	391,374
		<u>-</u>	<u>391,374</u>
<b>Current liabilities</b>			
Financial Liabilities			
Trade payables	17	52,701,501	47,414,764
Other financial liabilities	18	272,557,074	260,579,035
Provisions	16	1,880,134	1,456,418
Other current liabilities	19	2,299,151	1,988,440
<b>Total liabilities</b>		<u>329,437,860</u>	<u>311,438,657</u>
<b>Total equity and liabilities</b>		<u>1,609,001,292</u>	<u>1,417,128,045</u>

Place: Hyderabad  
Date: 13-November-2018



**A.PRABHAKARA RAO**  
*A. Prabhakar Rao*  
Director  
DIN: 02263908





# SARATH & ASSOCIATES

## CHARTERED ACCOUNTANTS

### LIMITED REVIEW REPORT – CONSOLIDATED FINANCIAL RESULTS

To

**The Board of Directors  
M/s GSS Infotech Limited  
Hyderabad**

Limited Review Report for the Quarter and Half year ended 30th September, 2018.

We have reviewed the accompanying Statements of Unaudited Consolidated Ind AS Financial Results of M/s GSS Infotech Limited (the 'Company') and its subsidiaries (together referred to as 'the Group') for the quarter ended September 30, 2018 and year to date from April 01, 2018 to September 30, 2018 (the "Statement") prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulation, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized Accounting practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which is disclosed, or that it contains any Material Misstatement.

We did not review the financial results and other financial information, in respect of US Subsidiaries and its step down subsidiaries, whose Ind AS Financial results include total assets of Rs 16090.01 lakhs as at September 30, 2018, and total revenues of Rs 8007.61 lakhs for the half year ended and period ended on that date. These Ind AS Financial results and other financial information has been reviewed and been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries, based solely on the report of the management.



**HEAD OFFICE:** 4th Floor, Maas Heights, 8-2-577/B, Road No. 8, Banjara Hills, Hyderabad - 500034.

Phone : +91 40 23354322, 23357090, Fax: 23356716, e-mail : [info@sarathcas.in](mailto:info@sarathcas.in), [sarathcas@yahoo.com](mailto:sarathcas@yahoo.com)

**MUMBAI :** Indian Globe Chambers, 4th Floor, DN Road, Mumbai - 400001, Ph: +91 2222693132, e-mail: [calakshmi.rao@gmail.com](mailto:calakshmi.rao@gmail.com)

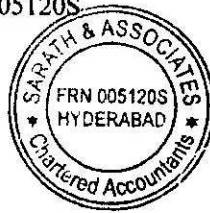
**VIZAG :** Plot No 1, 4th Floor, Ardee Building, Balaji Nagar, Siripuram, Visakhapatnam - 530003 Ph : 09550523111 , e-mail : [venkatrao@sarathcas.in](mailto:venkatrao@sarathcas.in)

**VIJAYAWADA :** Flat No.404, Sri Sai Bhagavati Towers, D.No. 24-28-45, BRTS Road, Gandhinagar, VJA – 520003, Ph: 8977624890, e-mail: [vjabranch@sarathcas.in](mailto:vjabranch@sarathcas.in)

Further, We did not review the financial results and other financial information, in respect of USA & Bangladesh Branches of Standalone Ind AS financial results, whose Ind AS Financial results include total assets of Rs 2897.36 lakhs as at September 30, 2018, and total revenues of Rs 361.68 lakhs for the half year and the period ended on that date. These Ind AS Financial results and other financial information has been reviewed and been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such branches, based solely on the report of the management.

For **Sarath & Associates**  
Chartered Accountants  
Firm Regn. No. 005120S

  
**P. Gopi Krishna**  
Partner  
M. No. 225868



Place: Hyderabad  
Date: 13<sup>th</sup> November 2018



# SARATH & ASSOCIATES

## CHARTERED ACCOUNTANTS

### Limited Review Report- Standalone Financial Results

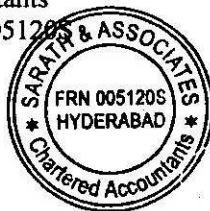
To

The Board of Directors  
M/s GSS Infotech Limited  
Hyderabad

1. We have reviewed the accompanying Statements of Unaudited Standalone Ind AS Financial Results of M/s GSS Infotech Limited ( the 'Company') for the Quarter ended September 30, 2018 and year to date from April 01, 2018 to September 30, 2018 ( the "Statement") prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulation, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,(Ind AS34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act,2013 read with Rule 3 of Companies(Indian Accounting Standards) Rules,2015,as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized Accounting practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which is disclosed, or that it contains any Material Misstatement.

For Sarath & Associates  
Chartered Accountants  
Firm Regn. No. 005120S

  
P. Gopi Krishna  
Partner  
M. No. 225868



Place: Hyderabad  
Date: 13<sup>th</sup> November 2018

HEAD OFFICE: 4th Floor, Maas Heights, 8-2-577/B, Road No. 8, Banjara Hills, Hyderabad - 500034.

Phone : +91 40 23354322, 23357090, Fax: 23356716, e-mail : info@sarathcas.in, sarathcas@yahoo.com

MUMBAI : Indian Globe Chambers, 4th Floor, DN Road, Mumbai - 400001, Ph: +91 2222693132, e-mail: calakshmi.rao@gmail.com

VIZAG : Plot No 1, 4th Floor, Ardee Building, Balaji Nagar, Siripuram, Visakhapatnam - 530003 Ph : 09550523111 , e-mail : venkatrao@sarathcas.in

VIJAYAWADA : Flat No.404, Sri Sai Bhagavati Towers, D.No. 24-28-45, BRTS Road, Gandhinagar, VJA - 520003, Ph: 8977624890, e-mail: vjabranch@sarathcas.in



## **Press Release**

**GSS Infotech, PAT increase marginally by 0.7% despite total income decreased by 2.8% QoQ on a consolidated basis. While PAT increased by 4.6% and total income grew by 0.4% QoQ on a standalone basis.**

**Hyderabad, Nov 13, 2018:** GSS Infotech Limited, a global IT services company, today announced its results for the second quarter of FY19, ending September 30, 2018, on a consolidated and standalone basis.

### **Financial Highlights**

- **July – Sept 2018**
  - **Reported a Total Income of Rs.39.46 Cr. for Q2 FY 19 compared to Rs 40.62 cr. for Q1 FY 19., reporting a QoQ drop of 2.8% while the same total income reported an increase of 11.48% for YoY basis.**
  - **PAT stood at Rs. 4.22 Cr. for Q2 FY 19 compared to Rs.4.18 Cr for the previous quarter reporting a QoQ growth of 0.7%. Similarly, the profit grew from Rs. 1.28 Cr from the same quarter a year before to Rs. 4.22 Cr.**
  - **On a standalone basis, the Total Income grew to Rs. 6.58 Cr. in the Q2 FY 19 from Rs. 6.55 Cr the previous quarter and from Rs. 5.31 cr. from the same quarter the last year, representing a QoQ growth of 0.4% and YoY growth of 23.75%.**
  - **Reported a PAT of Rs 2.93 Cr. for Q2 FY 2019.**

The results for Q2 FY19 were taken on record at the meeting of the Board of Directors held today.

During the current quarter, the profitability has been encouraging despite a small dip in the consolidated total income and we foresee the rest of the to be encouraging.

## **Management Outlook**

GSS Infotech continues its focus on Digital transformation, Automation for enterprises and technology providers in key technologies like Application development, Infrastructure management services, Mobility, Cloud and Security focused on the ME, ASEAN and US region and having its global delivery centre in Hyderabad.

GSS continues to strengthen its proven expertise in Application development, Infrastructure Management and IT services while adding Automation capabilities.

Speaking on the company's performance, **Mr. Bhargav Marepally, Founder CEO, GSS Infotech Limited** said, "We have optimized our performance and are seeing a stable profitability levels despite a small dip in overall Income. We plan to strengthen our automation services business further, that is expected to show up in performance during the rest of the year."

## **About GSS INFOTECH**

**GSS Infotech**, established in 1999, is an Information Technology company headquartered in Hyderabad, India. The company specializes in cloud computing, Security and remote infrastructure management services, virtualization solutions and application management services. GSS Infotech has offices in Connecticut, New Jersey and Hyderabad

**For queries please contact:**

Email: [investor.relations@gssinfotech.com](mailto:investor.relations@gssinfotech.com)