



May 02, 2024

The Corporate Relationship Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
71 Lyons Range,
Kolkata- 700001
Scrip Code: 10013217

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Disclosure filed under Regulation 30 dated December 06, 2023 for Final Audit Report received from the Govt. of Maharashtra, Department of Goods and Service Tax

Dear Madam/Sir,

With reference to the Corporate Announcement submitted by the Company dated December 06, 2023 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Govt. of Maharashtra, Department of Goods and Service Tax has issued the adjudication order in which they have reduced the amount of demand that has been raised by them in the previous Audit Report. The department, on the basis of documents presented before them, reduced the demand from Rs. 159,912,844.86 to Rs. 57,449,589. The Company will take appropriate steps to address the reduced demand in due course.

As as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you about the details of final order received by the Company as per **Annexure-A**.

Kindly take the same on your record.

Thanking you,
Yours Faithfully,
For **DIC India Limited**

Raghav Shukla
Corp. GM-Legal &
Company Secretary
M. No. F5252

DIC INDIA LIMITED

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CIN No. L24223WB1947PLC015202

Website: www.dic.co.in | Email id: investors@dic.co.in

Registered office: UB 03, Mani Tower, 31/41, Binova Bhave Road, Kolkata -700 034

Annexure – “A”

1)	Name of the authority	Govt. of Maharashtra, Department of Goods & Service Tax
2)	Nature and details of the action(s)	Order u/s Section 73 read with Section 50 & Section 122 of the Maharashtra Goods & Services Tax Act, 2017
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	May 01, 2024
4)	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Earlier the demand for short payment amounted to Rs. 159,912,844.86/- was raised by Deputy commissioner (GST) for FY 2018-19. Final demand has been revised to Rs. 57,449,589/- along with penalty and interest. <ul style="list-style-type: none">• GST- Rs. 26,145,432/-• Interest- Rs. 28,629,248/-• Penalty- Rs. 2,674,909/-
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company has received a Demand Notice alleging a tax demand of 57,449,589/-. The Company will take appropriate steps to address it in due course.