

Minolta FINANCE LIMITED

Unique Pearl, BL – A, Hatiara, Roy Para, WB, Kolkata – 700157, Ph: 22485794
Email: mintolafinance@gmail.com CIN: L65921WB1993PLC057502 Website: www.mintola.co.in

Date: 10/11/2023

To,

BSE Limited, Listing Department, Phirozejeejeebhoy Towers, Dalal Street- Fort, Mumbai- 400 001 Scrip Code - 532164	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata-700001 Scrip Code - 10023910
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Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of the Board Meeting

Respected Sir/ Ma'am,

Pursuant to Regulation 30, read with Part A of Schedule III, of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company, at its Meeting held on November 10, 2023, has, inter alia, pursuant to Regulation 33 of the SEBI Listing Regulations, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended ended September 30, 2023. The said Financial Results Standalone, along with the Limited Review Report thereon, has been enclosed herewith.

The aforesaid Board Meeting commenced at 01:25 P.M and concluded at 02:00 P.M.

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For Minolta Finance Ltd

SANJEEBAN
CHAKRABORTY
Digitally signed by
SANJEEBAN
CHAKRABORTY
Date: 2023.11.10
14:02:08 +05'30'

Sanjeeban Chakraborty

Director

DIN: 09542092



**KHANDELWAL PREM & ASSOCIATES
CHARTERED ACCOUNTANTS**

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
MINOLTA FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results M/s. MINOLTA FINANCE LIMITED for the half year ended 30th September, 2023 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For: Khandelwal Prem & Associates
Chartered Accountants
Firm Reg. No : 317092E

P N. Khandelwal
Proprietor
Membership No. : 053229
Address ; Kolkata



Date: 10.11.2023
Udin: 23053229 B674 WPS5736

183/2 Lenin Sarani, 1st Floor, Kolkata 700 013:
Tel 033-4061 1565;
Mobile :93397 52585
Email: premkhan58@yahoo.co.in

Minolta Finance Limited
 Regd. Office : Unique Pearl, DL-A, Hatlura, Roy Para, WB, Kolkata - 700157
 CIN - 165921WB1993PLC057502, Email : minoltafinance@gmail.com, Website : www.minolta.co.in Ph: 22485794
Statement of Un-Audited Financial Results for the Quarter ended 30th September 2023



Rs. In Lacs

Sr No	Particulars	3 Months ended	Preceding 3	Corresponding 3	Corresponding 6	Corresponding 6	Year to date figures as on
		30.09.2023	Months ended	Months ended	Months ended	Months ended	
		Un-Audited			Un-Audited		Audited
1	Revenue From Operations						
	a) Interest Income	17.3517	18.8268	15.13	36.1785	28.81	48.58
	b) Sale of Products (including Excise duty)			-	-	-	-
	c) Other Income	0.0141			0.0141		11.33
	Total Income	17.3658	18.8268	15.13	36.1926	28.81	59.91
2	Expenses						
	Cost Of Material Consumed			-	-	-	-
	Purchase of stock-in-trade			-	-	-	-
	Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade			-	-	-	-
	Employees Benefit Expenses	9.0500	8.5500	8.10	17.6000	15.98	43.99
	Finance Cost						
	Depreciations & Amortization Expenses			-	-	-	-
	Fees and commission expenses						
	Net Loss on fair value charges						
	Net loss on recognition of debts assets/liabilities at amortised cost						
	Other Expenses	7.0177	9.0707	3.80	16.0884	7.91	8.97
	Total Expenses	16.0677	17.6207	11.90	33.6884	23.89	52.96
3	Profit/(Loss) before tax (1-2)	1.2980	1.2061	3.24	2.5042	4.92	6.95
4	Tax Expenses						
	a) Current tax						1.81
	b) Deferred tax						
5	Profit/(Loss) for the period (3-4)	1.2980	1.2061	3.24	2.5042	4.92	5.14
6	Other Comprehensive income						
	i. Items that will not be reclassified subsequently to the profit and Loss account						
	a) Changes in fair values of Investment in equities carried at						
	Fair value Through OCI						
7	Total Comprehensive Income for the period (5+6)	1.2980	1.2061	3.24	2.5042	4.92	5.14
8	Paid-up-equity share capital	999.96	999.96	999.96	999.96	999.96	999.96
	(Face value of Rs. 10/- per share)						
9	Other Equity						
10	Earnings per share (EPS) (Basic & Diluted) (Rs.)	0.00130	0.00121	0.00324	0.00250	0.00492	0.00514
	(Not Annualised)						

Notes

- Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 10th November, 2023
- Provision for Taxation will be made at the end of the Financial Year.
- Figures of Previous Year/Quarter/Period has been recasted/regrouped wherever necessary.
- Statutory Auditors of the Company have carried "Limited Review" for above Results.

Place: Kolkata
 Date: 10th November 2023



 For Minolta Finance Ltd
 Dinesh Kc, Partha
 Managing Director
 DIN-01 709741

MINOLTA FINANCE LIMITED
CIN- L65921WB1993PLC057502
Balance sheet as at 30th September, 2023

Particulars	As at September 30, 2023 Un-Audited	Figures as at 31.03.2022
I ASSETS		
1 Financial Assets		
(i) Cash and Cash Equivalents	4,67,828.77	12,84,493.42
(ii) Bank Balance other than (i) above	-	-
(iii) Loans	10,52,01,556.35	10,65,65,037.05
(iv) Inventories	63,36,055.00	63,36,055.00
(v) Investments	87,39,353.00	87,39,353.00
(vi) Others	56,16,703.00	59,30,862.00
	12,63,61,496.12	12,88,55,800.47
Non Financial Assets		
(i) Deferred Tax Assets (Net)	-	-
(ii) Current Tax Assets(Net)	3,01,558.00	3,01,558.00
	3,01,558.00	3,01,558.00
TOTAL ASSETS	12,66,63,054.12	12,91,57,358.47
II EQUITY AND LIABILITIES		
Financial Liabilities		
(i) Borrowings	59,60,144.37	92,09,281.33
(ii) Trade Payables	36,03,779.82	30,99,363.82
	95,63,924.19	1,23,08,645.15
Non Financial Liabilities		
(i) Current tax liabilities	3,50,458.13	3,50,458.13
(ii) Deferred Tax Liability	14,81,763.00	14,81,763.00
(iii) Provisions	82,67,730.00	82,67,730.00
	1,00,99,951.13	1,00,99,951.13
Equity		
(i) Equity Share Capital	9,99,95,750.00	9,99,95,750.00
(ii) Other Equity	70,03,428.67	67,53,012.19
	10,69,99,178.67	10,67,48,762.19
TOTAL LIABILITIES AND EQUITY	12,66,63,054.12	12,91,57,358.47
	(0.00)	-

Notes on Financial Statements

As per our report annexed of even date

For : Khandelwal Prem & Associates
Chartered Accountants

Firm Reg. No : 317092F

Khandelwal

P.N. Khandelwal

Proprietor

Membership No. : 053229

Address : Kolkata

Date: 10.11.2023



FOR MINOLTA FINANCE LIMITED

D.K. Patra

D.K. Patra

Managing Director

DIN-01709741

UDIN- 2305322906YwPS5736

MINOLTA FINANCE LIMITED
CIN-L65921WB1993PLCO57502
CASH FLOW STATEMENTS FOR THE HALF YEARLY ENDED 30 SEPTEMBER, 2023

	Particulars	01.04.2023 - 30.09.2023	2022-23
A	Cash Flow from Operating Activities		
	Net profit before tax		6,94,580.72
	Add/Less Adjustments for:	2,50,416.48	
	FVTPL on Equity held as Inventory		
	Provision for Impairment		
	Operating Profit before Working Capital Changes.	2,50,416.48	6,94,580.72
	Add/Less Adjustment for:		
	Loan & Advances		
	Borrowings	1363480.7	-3,86,61,194.16
	Current tax assets	-3249136.96	20,00,166.20
	Trade Payables		
	Other Current Liabilities	5,04,416.00	-38,76,562.98
	Other Assets	3,14,159.00	44,85,049.77
	Deduct Taxes paid (Net of refund)	-8,16,664.78	-3,55,93,381.46
	Cash Inflow from Operations	-8,16,664.78	-3,57,73,972.45
B	Cash Flow From Investing Activities		
	Sales/Purchase of Investments	-	3,53,82,523
	Purchase of Fixed Deposit		
	Net Cash from Investing activities	-	3,53,82,523
C	Cash Flow From Financial Activities		
	Increase/Decrease in Share Capital		
	Net Cash Flow from Financial Activities		
	Net increase/(Decrease) in Cash and Cash Equivalent	-8,16,664.78	-3,91,449.45
	Opening Balance of Cash and Cash Equivalents	12,84,493.75	16,75,943.20
	Closing Balance of Cash and Cash Equivalents	4,67,828.97	12,84,493.75

The Cash Flow Statement of Minolta Finance Ltd. Derived from the financial statement for the Half Yearly ended 30th September, 2023 has been prepared in accordance with indirect method as prescribed in Ind- AS 7

As per our Report of even date

For : Khandelwal Prem & Associates
Chartered Accountants
Firm Reg No : 317092E

(Signature)

P. N. Khandelwal
Proprietor
Membership No : 052339
Date : 10/11/2023
UDIN- 23053229BC4WPS5736

(Signature)

D. K. Patna
Managing Director
DIN- 01709741

FOR MINOLTA FINANCE LIMITED

