

Date: 15th May 2024

To,
The General Manager-Listing
Bombay Stock Exchange Limited (BSE)
PhirozeJeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Script Code - 544072 / Scrip Name - AIKPIPES

Sub: Submission of Statement of Deviation / Variation in Utilization of funds raised for the half year ended on 31.03.2024

Dear Sir/Madam,

Pursuant to the Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby submit the Statement of Deviation/ Variation in Utilization of funds raised for the half year ended on 31st March 2024.

You are requested to please take the same on your records.

Thanking You
Yours faithfully

FOR AIK PIPES AND POLYMERS LIMITED
(Formerly known as AIK PIPES AND POLYMERS PRIVATE LIMITED)

Payal Jain
(Company Secretary & Compliance Officer)
M. No.: A73458

AIK PIPES AND POLYMERS LIMITED

Regd. Office : F-9, Vinayak Enclave, Opp. Post Office Vaishali Nagar, (Raj.) 302021
Works : 29, Govindam Industrial Park, Govindgarh, Jaipur (Raj.) 303712
+91 6375005570, +91 8955629082

www.aikpipes.com | info@aikpipes.com | CIN: L25209RJ2017PLC059111

**STATEMENT OF UTILIZATION OF IPO PROCEEDS CUM
STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED
FOR THE HALF YEAR ENDED MARCH 2024**

Name of listed entity : AIK pipes and polymers limited

Mode of Fund Raising	Public Issues
Date of Raising Funds	26-12-2023
Amount Raised	1502.32 Lakhs
Report filed for Quarter ended	31-March -24
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If Yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation /Variation	NA
Comments of the Audit Committee after review	The Committee stated that the funds utilized were as stated in the prospectus and there are no deviations/variations in the utilization of funds.
Comments of the auditor, if any	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified Allocation , if any (Rs. In Lakhs)	Funds utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter/half year according to applicable object (Rs. In Lakhs)	Remarks if any
To Meet the Capital Expenditure	Not Applicable	103.02	0	27.00	76.02	-
To Meet Working Capital Requirement	Not Applicable	900	0	600	300	-
General Corporate Expenses#	Not Applicable	299.30	0	299.30	-	-
Issue Expenses	Not Applicable	200	0	200	-	-
TOTAL		1502.32		1126.30	376.02	

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Deviation or variation could mean :

Deviation in the objects or purpose for which the funds have been raised for.
Deviation in the amount of funds actually utilized as against what was originally disclosed.
Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

FOR AIK PIPES AND POLYMERS LIMITED
(Formerly known as AIK PIPES AND POLYMERS PRIVATE LIMITED)

IMRAN KHAN
DIN: 07938677
Managing Director

AIK PIPES AND POLYMERS LIMITED

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