



Shri Keshav Cements & Infra Ltd.

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Date: 07/02/2024

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001.

Dear Sir,

**Sub: Earnings/Performance Release on Results for the Quarter ended
31/12/2023**

Ref: Scrip Code: 530977

Scrip Name: SHRI KESHAV CEMENTS AND INFRA LIMITED

Pursuant to Regulation 30 Read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith Earnings/Performance Release on Results for Quarter ended 31/12/2023.

Kindly take the above intimation on record.

Thanking You,
Yours truly,
For **SHRI KESHAV CEMENTS AND INFRA LIMITED**

Venkatesh Katwa
Chairman



Shri Keshav Cement & Infra Q3 FY24 Net Profit Up By 186%

Mumbai 07th February, 2024 – Shri Keshav Cement & Infra Limited (BSE – 530977), engaged in the manufacturing of Cement and Solar Power Generation and Distribution in the state of Karnataka has announced its unaudited Financial Results for the Q3 FY24.

Key Financials at a Glance:

| Particulars (₹ crore) | Q3 FY24 | Q3 FY23 | YoY Change |
|-----------------------|---------|---------|------------|
| Total Revenues | 34.63 | 34.81 | (0.51%) |
| EBITDA | 11.69 | 10.39 | 12.47% |
| EBITDA (%) | 34.38% | 30.30% | 408 BPS |
| Net Profit | 3.97 | 1.39 | 186.03% |
| Net Profit (%) | 11.46 | 3.99 | 748 BPS |
| EPS (₹) | 2.52 | 1.16 | 117.24% |

Commenting on the performance, Mr. Venkatesh Katwa, Chairman of Shri Keshav Cement & Infra Limited said, "Following the conclusion of the monsoon season, we typically experience a favorable period, as evidenced by our improved performance in Q3 FY24, marked by a significant increase in profitability at both operating and net levels.

Our enhanced performance can be primarily attributed to effective cost management and the softening of raw material prices. We anticipate this trend to persist, thereby enabling us to maintain our margin profile for the remainder of the financial year.

Throughout the quarter, we witnessed other positive developments. The company has received permission to expand its solar capacity from 37 MWP to 40 MWP, and our Capex plan remains on track for capacity expansion and modernization. We anticipate trial production runs to commence from July 2024, providing a further boost to our growth trajectory.

I am pleased to highlight recent achievements that reflect our commitment to excellence. We have been recognized for maintaining the highest quality of cement and achieving zero product failures over the last three years by the Bureau of Indian Standards (BIS), Hubli.

With our Capex initiatives, reduction in raw material prices, and expansion of solar capacity aligning favorably, we envision promising growth prospects for the remainder of FY24 and beyond."

About Shri Keshav Cement & Infra Limited:

Incorporated in the year 1993 Shri Keshav Cement & Infra Limited (KCIL, formerly Katwa Udyog Limited) is engaged in the manufacturing of Cement and Solar Power Generation and Distribution in the state of Karnataka India.

The Business segments are divided into two verticals 1) Manufacturing of cement 2) Generation of Electricity using Solar Power. The cement plants are located at Bagalkot district, Karnataka and the Solar power plant is located at Koppal, Karnataka.

The Company manufactures 43 grade and 53 grade Ordinary Portland Cement. The inception of the company began with the acquisition of a sick cement plant of 20 TPD (Tons per day) in 1994. The capacity of the plant gradually increased year after year to reach 600

TPD. The further acquisition has added 300 TPD to the existing capacity. The current capacity of the company is 1,100 TPD with two cement manufacturing plants - one operating with a vertical shaft kiln (VSK) having a capacity of 300TPD in Kaladgi, Bagalkot and another unit having a capacity of 800 TPD operating with rotary kiln technology located at Nagnapur, Bagalkot.

The company owns three very renowned regional brands of cement "Jyoti Power" "Jyoti Gold" & "Keshav Cement". The company supplies cement in North Karnataka, Coastal Karnataka, Goa and some parts of Maharashtra and Kerala. "Keshav Cement" is a premium brand of the company. SKCIL is producing cement by using 100% green energy (Solar) since April 2018.

The cement industry is highly energy-intensive and power cost constitutes around 30% of the manufacturing cost in the cement manufacturing process. The current power requirement of the cement plants is 12 MW. The Company has two power plants that cumulatively generate 37 MW of power. After using it for its business operations, the balance of 25 MW is sold by the Company.

For FY23, the Company has reported Total Revenues of ₹ 125.37 crore, EBITA of ₹ 37.02 crore with & Net Profit of ₹ 2.91 crore.

The shares of SKCIL are listed on BSE (530977).

DISCLAIMER:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact corporate communication advisor:



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