

ಹಿಂದೂಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್ ಪ್ರಧಾನ ಕಛೇರಿ हिन्दुस्तान एरोनाटिक्स लिमिटेड मुख्यालय HINDUSTAN AERONAUTICS LIMITED CORPORATE OFFICE

CO/SEC/4(7)/2024-25/ BSE & NSE Filing/1

1<sup>st</sup> April, 2024

BSE Limited	National Stock Exchange of India Ltd
Listing Department	Listing Department
Phiroze Jeejeebhoy Towers,	Exchange Plaza, 5 <sup>th</sup> Floor, Plot No C/1,
Dalal Street,	G Block, Bandra-Kurla Complex,
Mumbai – 400 001	Bandra (E), Mumbai – 400051

Dear Sir/ Madam,

## Sub: Media Release

## Ref: BSE Scrip Code: 541154, NSE Symbol: HAL

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In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the media release titled **"HAL registers double digit growth with record revenues of Rs.29,810 Crores for FY2023-24"** being issued to the media.

2. This is for information and record, please.

Thanking you,

Yours Faithfully For Hindustan Aeronautics Ltd

(Shailesh Bansal) Company Secretary & Compliance Officer

15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು – 560 001, ಕರ್ನಾಟಕ, ಭಾರತ, 15/1, कब्बन रोड, बेंगलूर - 560 001, कर्णटक, भारत 15/1, Cubbon Road, Bangalore - 560 001, Karnataka, India ದೂರವಾಣಿ (दूरभाष) Ph.: +91-80-2232 0001, 2232 0475, ಫ್ಯಾಕ್ಸ್ (फ़ैक्स) Fax: +91-80-2232 0758

ಇ ಮೇಲ್ (ई) **Email** : cosec@hal-india.co.in

CIN: L35301KA1963GOI001622



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April 1, 2024

HAL/CorpCom/1-1/2024

## Media Release

## HAL Registers Double Digit Growth with Record Revenues of Rs 29,810 Crores for FY2023-24

**Bengaluru, April 1, 2024**: HAL recorded the highest ever revenue from operations of over Rs. 29,810 crores (provisional and unaudited) for the financial year ended on March 31, 2024 registering a double digit growth of around 11% as against 9% in the previous financial year. The corresponding figure for the previous year was at Rs. 26,928 crores.

"Despite the major supply chain challenges arising due to geopolitical issues, the Company has met the expected revenue growth with improved performance for the entire year. As on March 31, 2024, Company's order book stands in excess of Rs 94,000 crores with additional major orders expected during FY 2024-25", said Mr C.B. Ananthakrishnan, CMD(Addl Charge), HAL.

HAL received fresh manufacturing contracts of over Rs 19,000 crores and ROH contracts of over Rs 16,000 crores during FY 2023-24.

An export contract with Guyana Defence Forces for supply of 2 Nos. Hindustan-228 aircraft was signed in the current FY 2023-24 and both the aircraft have been supplied in record time within a month of signing of contract due to proactive approach of the Company.

The Company has maintained the growth momentum and has achieved an allround improved performance. A very significant milestone was achieved with first production series fighter of LCA Mk1A completing its maiden flight on 28<sup>th</sup> March 2024.

FY2023-24 was very eventful for HAL and was dotted with high profile visits and achievements that make the year special on various fronts such as customer satisfaction, branding & recognition and building stakeholder trust and confidence.

HAL continuously looks for opportunities to collaborate and develop newer technologies by forging alliances with global & Indian technology partners.



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15/1, ಕಬ್ಬನ್ ರಸ್ತೆ ಬೆಂಗಳೂರು / कब्बन रोड, बेंगलूर / Cubbon Road, Bangalore-560 001 ದೂರವಾಣಿ / दूरभाष / Phone: +9180 2232 0934 ಈ-ಮೈಲ್ / इ-मेल / E-mail : <u>halmedia@hal-india.co.in</u>, CIN:L35301KA1963GO1001622



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(Gopal Sutar)

Chief of Media Communications

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During the year, HAL and General Electric, USA signed an MoU for ToT and Manufacturing of GE-414 aero-engine in India for LCA MK2 Aircraft. The Company would receive 80% technology transfer for this program which would transform the Indian Aero Engine Manufacturing Ecosystem to be self-reliant.

A Joint Venture "SAFHAL Helicopter Engines Pvt. Ltd." was formed with Safran Helicopter Engines, France for indigenous design and development of Engines for IMRH and DBMRH.

During the FY, HAL and Airbus signed a contract for establishing MRO facilities for A-320 family of aircraft in New Delhi. This collaboration will strengthen Makein-India mission and also enhance export potential.

HAL with a robust order book and accelerated delivery plan is expected to sustain and improve the growth trajectory and support the Indian Defence services in their endeavor towards Defence preparedness of the country.



15/1, ಕಬ್ಬನ್ ರಸ್ತೆ ಬೆಂಗಳೂರು / कब्बन रोड, बेंगलूर / Cubbon Road, Bangalore-560 001 ದೂರವಾಣಿ / दूरभाष / Phone: +9180 2232 0934 ಈ-ಮೈಲ್ / इ–मेल / E-mail : <u>halmedia@hal-india.co.in</u>, CIN:L35301KA1963GO1001622 www.hal-india.co.in