



CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office & Factory : OPG Nagar, Periya Obulapuram Village,
Near Nagaraja Kandigai, Gummidipoondi to Madharpakkam Road,
Gummidipoondi - 601 201. Thiruvallur District, Tamil Nadu.
Telefax : 044 27991450 Email : chennaiferrous@gmail.com
CIN : L27310TN2010PLC075626 GSTIN : 33AAECC0681N1ZL

Bombay Stock Exchange Limited,
25th Floor, PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Date: 28th May 2019

Dear Sir(s),

Ref: Security Code: 539011 Security ID: CHENFERRO
Sub: Submission of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2019 under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We are pleased to inform you that the Board of Directors of the Company at their Meeting held on 28th May 2019 has considered and approved the Standalone Audited Financial Results for the Quarter & Year ended 31st March 2019.

We enclose the following.

- i. Standalone Audited Financial Results for the Quarter & Year ended 31st March 2019.
- ii. Auditors' Report on Standalone Audited Financial Results for the Quarter & Year ended 31st March 2019.
- iii. Declaration in respect of unmodified opinion pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take on records of the above.

Thanking you,

Yours faithfully,

For Chennai Ferrous Industries Limited,

R.Natarajan,
Chairman & Managing Director.



CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office: OPG Nagar, Periya Obulapuram village, Nagaraja kandigai, Madharapakkam Road, Gummidipoondi - 601201
 CIN:L27310TN2010PLC075626 www.chennaiferrous.com Telfax: 044-27991450

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2019

PART I							(Rs in Lacs)
Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)	
1	Income from operations						
(a)	Net Sales /Income From Operations (Net of excise duty)	676.84	5.33	76.84	687.788	1,310.10	
(b)	Other Income	26.69	3.06	9.47	40.995	9.47	
	Total Income from Operations (Net) [1(a)+1(b)]	703.53	8.39	86.31	728.78	1,319.57	
2.	Expenses						
(a)	Cost of materials consumed	0.73	49.64	366.11	79.187	1,267.32	
(b)	Purchase of Stock-in-trade	-	-	-	-	-	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	86.01	
(d)	Employee benefits expense	6.95	6.07	3.44	18.501	14.52	
(e)	Finance Costs	85.8	9.17	0.09	132.971	2.29	
(f)	Depreciation and amortisation expense	30.93	30.93	29.94	123.734	125.26	
(g)	Other expenses	347.29	8.33	28.60	373.058	80.62	
	Total Expenses	471.70	104.14	428.18	727.45	1,576.02	
3.	Profit / (Loss) from operations before Taxes (1-2)	231.83	(95.75)	(341.88)	1.33	(256.45)	
4.	Tax Expenses	-	-	-	-	-	
5.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	231.83	(95.75)	(341.88)	1.33	(256.45)	
6.	Other Comprehensive Income - Net of Income tax	-939.39	-	-	(939.39)	-	
7.	Total Comprehensive Income for the period	(707.56)	(95.75)	(341.88)	(938.06)	(256.45)	
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	360.45	360.45	360.45	360.45	360.45	
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(3,117.454)	(2,179.40)	
10.	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	(19.63)	(2.66)	(9.48)	(26.025)	(7.11)	
(b)	Basic and diluted EPS after Extraordinary items	(19.63)	(2.66)	(9.48)	(26.02)	(7.11)	

Notes to the financial results for the year ended March 31, 2019:

- 1.Previous period figures have been regrouped wherever necessary.
- 2.The company has only "Sponge Iron" as a significant reportable segment.
- 3.Depreciation on Fixed Assets has been charged in accordance with Schedule II of the Companies Act, 2013
- 4.The above financial results were reviewed and approved by the Audit Committee and Board of Directors at their respective Meetings.
5. The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.

For CHENNAI FERROUS INDUSTRIES LIMITED

R. Natarajan
R.Natarajan,

Chairman & Managing Director.

Date: 28.05.2019
Place: Chennai



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www.chennaiferrous.com

Telfax: 044-27991450

STANDALONE STATEMENT OF ASSETS & LIABILITIES

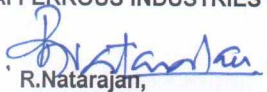
(Rs. In Lacs)

Particulars	As at	
	31.03.2019	31.03.2018
	(Audited)	(Audited)
(1) ASSETS		
Non-current assets		
Property, Plant and Equipment	1,042.785	1,166.518
Capital work-in-progress	-	-
Investment Property	-	-
Other Intangible assets	-	-
Financial Assets		
(i) Investments	2,390.803	468.925
(ii) Trade receivables	-	-
(iii) Loans	101.276	721.867
(iv) Others (to be specified)	-	-
Deferred tax assets (net)	-	-
Other non-current assets	-	-
(2) Current assets		
Inventories	151.896	258.196
Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	558.201	1,634.898
(iii) Cash and cash equivalents	230.297	55.741
(iv) Bank Balance Other than cash equivalents	11.912	11.187
(v) Loans	43.603	282.402
(vi) Others (to be specified)	-	-
Current Tax Assets (Net)	-	-
Other current assets	34.916	74.690
Total Assets	4,565.688	4,674.423
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	360.451	360.451
Other Equity		
Retained Earnings	(3,117.454)	(2,179.395)
FVTOCI Reserve		
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	3,205.500	393.000
(ii) Trade payables	-	-
(iii) Other financial liabilities (to be specified)	-	-
Provisions	-	1.715
Deferred tax liabilities (Net)	257.496	257.496
Other non-current liabilities	-	-
Current liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	3,255.790	5,837.842
(iii) Other financial liabilities	507.721	-
Other current liabilities	96.183	3.314
Provisions	-	-
Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	4,565.688	4,674.423

For CHENNAI FERROUS INDUSTRIES LIMITED,

Date: 28.05.2019

Place: Chennai


R. Natarajan,
Chairman & Managing Director.





Date: 28.05.2019

TO

The Board of Directors of CHENNAI FERROUS INDUSTRIES LIMITED,

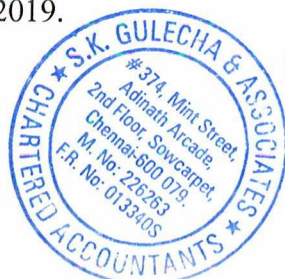
We have audited the quarterly financial results of CHENNAI FERROUS INDUSTRIES LIMITED ('the Company') for the quarter ended March 31, 2019 and the year to date financial results for the period from April 1, 2018 to March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

Place: Chennai



For S.K. GULECHA & ASSOCIATES
Chartered Accountants

(Sandeep Kumar Gulecha, B.Com., F.C.A.)
Proprietor



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DECLARATION

[Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations,2015]

Date:28th May 2019

To

BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sirs,

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, it is hereby declared and confirmed that the Auditors' report on Audited Standalone Financial Results of the Company for the year ended 31.03.2019 is with unmodified opinion.

Thanking you,

Yours faithfully,

For Chennai Ferrous Industries Limited,

R.Natarajan,
Chairman & Managing Director.

