

07th March 2024

To,
The Manager – DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 530919

To,
The Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: REMSONSIND

Dear Sir / Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Intimation regarding incorporation of a Joint Venture Company.

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, we would like to inform you that the Company and Aircom Group AG, Switzerland, JV Partner (through its Wholly Owned Subsidiary in India viz. Aircom Group India Private Limited), have incorporated a Joint Venture Company viz. '**Aircom Remsons Automotive Private Limited**', having Corporate Identity Number (CIN): U22191HR2024PTC119590 on 07th March, 2024, with a capital ratio of 26:74 respectively, with the Registrar of Companies, Delhi and Haryana.

Further, the details as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are set-out in **Annexure 'A'** as enclosed.

This is for your information and records.

Thanking you.

Yours faithfully,
For Remsons Industries Limited

Rohit Darji
Company Secretary & Compliance Officer
Membership No: A37077

Encl: As above

Annexure 'A'

| Sr. No. | Particulars | Details |
|---------|--|--|
| a. | Name of the target entity, details in brief such as size, turnover etc. | <p>Aircom Remsons Automotive Private Limited ('ARAPL') CIN: U22191HR2024PTC119590</p> <p>a) Authorized Share Capital: Rs. 25,00,000/- (Rupees Twenty Five Lakhs only) divided into 2,50,000 equity shares of Rs.10/- each.</p> <p>b) Paid-up Share Capital: Rs. 20,00,000/- (Rupees Twenty Lakhs only) divided into 2,00,000 equity shares of Rs.10/- each.</p> <p>c) Turnover: Nil (Yet to commence business operations).</p> |
| b. | Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". | Not applicable |
| c. | Industry to which the entity being acquired belongs. | ARAPL would be engaged in the business of manufacturing and selling of Tyre Puncture Kits and its components. |
| d. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity. | ARAPL has been incorporated as a 26:74 Joint Venture between the Company and Aircom Group AG, Switzerland, Joint Venture Parter (through its Wholly Owned Subsidiary in India viz. Aircom Group India Private Limited), respectively for undertaking the business of manufacturing, import, export and sale of tyre puncture kits and related products including but not limited to the development, design, production, assemble, fabricate, sale, resale and repair of innovative and high-quality tyre repair kits, sealants, patches, plugs, and other products aimed at repairing and preventing punctures in various types of tyres. |
| e. | Brief details of any governmental or regulatory approvals required for the acquisition. | Not Applicable. |
| f. | Indicative time period for completion of the acquisition. | Not Applicable |

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| g. | Nature of Consideration - whether cash consideration or share swap and details of the same. | Cash |
| h. | Cost of acquisition or the price at which the shares are acquired. | Rs.5,20,000/- (Rupees Five Lakh Twenty Thousand only). |
| i. | Percentage of shareholding / control acquired and / or number of shares acquired. | 26% - 52,000 (Fifty Two Thousand) Equity Shares having face value of Rs.10/- (Rupees Ten). |
| j. | Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). | <p>Line of business contemplated: ARAPL shall undertake the business of manufacturing, import, export and sale of tyre puncture kits and related products including but not limited to the development, design, production, assemble, fabricate, sale, resale and repair of innovative and high-quality tyre repair kits, sealants, patches, plugs, and other products aimed at repairing and preventing punctures in various types of tyres.</p> <p>Date of Incorporation: 07th March, 2024</p> <p>History of last 3 years Turnover: Not Applicable as ARAPL has not commenced its business operations.</p> <p>Presence: ARAPL is incorporated in India and registered with the Registrar of Companies, Delhi and Haryana on 07th March 2024 and is yet to commence its business operations.</p> |