

ND/STL/LISTING/2019-20

30.05.2019

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

To,
The Manager,
Calcutta Stock Exchange
7, Lyons Range,
Kolkata, West Bengal

Dear Sir,

Sub: Compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 514264, Script ID : SEASONST, ISIN No: INE707B01010,

Please find enclosed herewith a copy of the Audited Financial Results of the Company alongwith statement of Assets and Liabilities and Audit Report issued by M/S Rakesh Varshney & Associates, Chartered Accountant and Statutory Auditors of the Company dated 30.05.2019 on the Audited Financial Results for the quarter and year ended on **31st March, 2019** approved in its meeting of the Board of Directors dated today the **30th May, 2019**.

The above is for your information and records please.

Thanking you
For Season Textiles Limited



Kavita
(Company Secretary)



ND/STL/LISTING/2019-20

30.05.2019

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Department of Corporate Services,
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

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7, Lyons Range,
Kolkata, West Bengal

Sub: Declaration on Audit Report with un-modified opinion

Dear Sir,

We hereby declare that the Statutory Auditors of the Company M/S Rakesh Varshney & Associates, Chartered Accountant (Firm Registration No. 022399N) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on **31st March, 2019**.

This declaration is given in compliance of regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended by the SEBI) listing Obligations and Disclosure Requirements (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May, 27, 2016.

The above is for your information and records please.

Thanking you
For Season Textiles Limited


Inderjeet Singh Wadhwa
(Managing Director)



SEASONS TEXTILES LIMITED

CORPORATE OFFICE : SEASONS HOUSE, B-18, SECTOR - 5, NOIDA (U.P.) 201 301, INDIA

TEL : +91-120- 4690000, FAX : +91-120- 4351485

WORKS : 466-467, BARHI INDUSTRIAL AREA, PHASE-1, SONIPAT HARYANA-131101

REGISTERED OFFICE : 26, FEROCZE GANDHI ROAD (LOWER GROUND FLOOR); LAJPAT NAGAR-III, NEW DELHI - 110024

WEBSITE : www.seasonsworld.com

CIN - L18101DL1986PLC024058

SEASONS TEXTILES LIMITED
CIN - L18101DL1986PLC024058

Registered office: 26, Feroze Gandhi Road, Lower Ground Floor, Lajpat Nagar -III, New Delhi 110 024
Email : cs.stl@seasonsworld.com, Website : www.seasonsworld.com
Phone No. 0120-4690000 FAX : 0120-4351485

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

S. No.	Particulars	Quarter ended on			Current Year ended	Previous year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	1705.92	708.46	719.16	3752.08	3764.25
II	Other Income	5.27	1.08	7.41	6.89	10.04
III	Total Income (I+II)	1711.19	709.54	726.57	3758.97	3774.29
IV	Expenses					
	(a) Cost of materials consumed	236.51	208.83	209.24	835.60	1057.71
	(b) Purchases of Stock-in-Trade	875.37	76.97	24.75	996.51	670.88
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	25.01	(53.88)	38.60	(84.94)	(3.01)
	(d) Employee benefits expense	160.00	112.14	137.34	521.07	494.49
	(e) Finance costs	78.91	78.31	49.50	308.35	238.41
	(f) Depreciation and amortization expense	57.03	55.86	54.07	224.70	218.12
	(g) Other expenses	257.68	219.40	211.84	907.66	1060.23
	Total expenses (IV)	1690.51	697.63	725.34	3708.95	3736.83
V	Profit/(loss) before exceptional items and tax (III- IV)	20.68	11.91	1.23	50.02	37.46
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	20.68	11.91	1.23	50.02	37.46
VIII	Tax expense:					
	(1) Current tax	36.97	2.97	28.99	44.30	38.05
	(2) Deferred tax	(9.11)	(9.20)	(28.63)	(29.74)	(58.35)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(7.18)	18.14	0.87	35.46	57.76
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	(7.18)	18.14	0.87	35.46	57.76
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	1.44	0.00	7.49	1.44	7.49
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.40)	0.00	(2.06)	(0.40)	(2.06)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(6.14)	18.14	6.30	36.50	63.19
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	749.03	749.03	749.03	749.03	749.03
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1597.47	1560.97
XVIII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.10)	0.24	0.01	0.47	0.77
	(2) Diluted	(0.10)	0.24	0.01	0.47	0.77
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic					



	(2) Diluted					
XX	Earnings per equity share(for discontinued & continuing operations)					
	(1) Basic	(0.10)	0.24	0.01	0.47	0.77
	(2) Diluted	(0.10)	0.24	0.01	0.47	0.77

Notes :

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 30th May, 2019.
- 2 The Company has only one reporting segment of Business i.e. Textiles
- 3 Figures for the previous accounting period have been regrouped or reclassified wherever necessary to make them comparable with the figures of the current period.

Place: Noida
Date: 30.05.2019



For Seasons Textiles Limited

A handwritten signature in black ink, appearing to read "Inderjeet Singh Wadhwa".

Inderjeet Singh Wadhwa
Managing Director

SEASONS TEXTILES LIMITED

CIN - L18101DL1986PLC024058

Registered office: 26, Feroze Gandhi Road, (Lower Ground Floor), Lajpat Nagar – III, New Delhi – 110 024

Email : cs.stl@seasonsworld.com, Website : www.seasonsworld.com

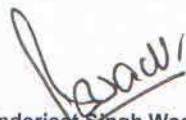
Phone No. 0120-4690000 FAX : 0120-4351485

Statement of Assets and Liabilities

(Rs.)

PARTICULARS	MARCH 31, 2019	MARCH 31, 2018
ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	368049636	313901923
(b) Intangible Assets	17968117	19701447
(c) Financial Assets		
(i) Other Financial Assets	3046209	3761539
Total Non-Current Assets	389063962	337364909
(2) Current Assets		
(a) Inventories	154320179	141963316
(b) Financial Assets		
(i) Trade Receivables	71246079	56059960
(ii) Cash and Cash Equivalents	8770801	18873708
(iii) Current Financial Assets	28414317	18332326
(c) Other Current Assets	24876128	26379818
Total Current Assets	287627504	261609128
Total Assets	676691466	598974037
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	74903000	74903000
(b) Other Equity	292278778	288629040
Total Equity	367181778	363532040
(2) LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	153399046	72640097
(b) Employee Benefit Obligations	388695	0
(c) Deferred Tax Liabilities (Net)	24131055	27065067
Total Non-Current Liabilities	177918796	99705164
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	80094680	88053804
(ii) Trade Payables	21208081	20638634
(iii) Other Financial Liabilities	23239752	20518545
(b) Short Term Provisions	0	5157
(c) Current Tax Liability (Net)	3656049	3249944
(d) Other Current Liabilities	3392330	3270749
Total Current Liabilities	131590892	135736833
Total Liabilities	309509688	235441997
Total Equity and Liabilities	676691466	598974037

For Seasons Textiles Limited

Place: New Delhi
Date: 30.05.2019

 Inderjeet Singh Wadhwa
 Managing Director

**Auditor's Report on Quarterly Financial Results and Year to Date Results of The
Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To,
The Board of Directors
Seasons Textiles Limited
26, Feroze Gandhi Road,
Lower Ground Floor, Lajpat Nagar - III,
New Delhi - 110024

We have audited the quarterly financial results of Seasons Textiles Limited for the quarter and year ended 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

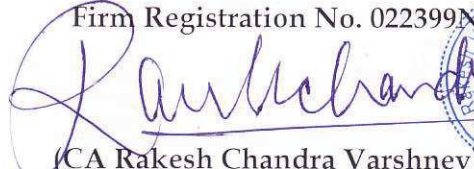
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss) and other financial information for the quarter and year ended on 31st March, 2019.

For M/s RAKESH VARSHNEY & ASSOCIATES
Chartered Accountants

Firm Registration No. 022399N


(CA Rakesh Chandra Varshney)

(Proprietor)

(Membership No. 086048)



Place: New Delhi
Date: 30.05.2019