

3<sup>rd</sup> May 2024

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: <a href="https://neaps.nseindia.com/NEWLISTINGCORP/">https://neaps.nseindia.com/NEWLISTINGCORP/</a>
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Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

**Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, this is to inform you that the Company has received an Order copy from the Office of the Deputy Commissioner of Gachibowli GST Division, Rangareddy GST Commissionerate, Hyderabad dated 2<sup>nd</sup> May 2024 imposing a penalty of Rs. 11,09,311/- for the financial year 2018-2019. The order is issued for alleged non-compliance of applicable provisions with respect to excess claim of input tax credit and non-reversal of input tax credit for exempt supplies under Section 73 of Central Goods and Services Tax Act, 2017.

Based on the Company's assessment and interpretation of prevailing law, the Company is hopeful of a favourable outcome at next adjudicating authority levels and does not reasonably expect the said order to have any material financial impact on the Company.

The said Order has been received by the Company on 02<sup>nd</sup> May 2024 at 06:30 P.M.

The details of the said order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 is enclosed as Annexure A.

This intimation is also being uploaded on the Company's website at <https://www.mahindralifespaces.com/>.

Kindly take the above on record and acknowledge receipt of the same.

**For Mahindra Lifespace Developers Limited**

**Bijal Parmar**

**Assistant Company Secretary & Compliance Officer**

**Membership No. A32339**

**ANNEXURE A**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
1.	Name of the Authority	The Office of the Deputy Commissioner of Gachibowli GST Division, Rangareddy GST Commissionerate, Hyderabad
2.	Nature and details of the actions taken, initiated or orders passed	The Company has received an order imposing a penalty of Rs. 11,09,311/- for the financial year 2018-2019 under Section 73 of Central Goods and Services Tax Act, 2017. The order is issued for alleged non-compliance of applicable provisions with respect to excess claim of input tax credit (ITC) and non-reversal of ITC for Exempt supplies
3.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	The said Order has been received by the Company on 02 <sup>nd</sup> May 2024 at 06:30 P.M.
4.	Details of the violations/contraventions committed or alleged to be committed	As mentioned above
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment and interpretation of prevailing law, the Company is hopeful of a favourable outcome at next adjudicating authority levels and does not reasonably expect the said orders to have any material financial impact on the Company.