

SW:SEC:037 27th May, 2019

Bombay Stock Exchange Limited
Dept. of Corporate Services
Floor 7, P J Towers,
Dalal Street
Mumbai- 400 001.
Fax No. 91 22 2272 3577/3354/1557

The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata-700 001

Ref: Company Code No. 532455

Sub: Intimation of approved Audited Financial Results for the quarter and year ended 31st March, 2019.

Dear Sirs,

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Audited Financial Results of the company along with segment-wise Revenue Results and Capital Employed for the quarter and year ended 31st March, 2019, alongwith Auditors' Report approved at the meeting of the Board of Directors of the company held today i.e. on 27th May, 2019.

Thanking you,

Yours faithfully,

For Shalimar Wires Industries Ltd.

S.K. Kejriwal

Company Secretary

Encl as above



77, Netaji Subhas Road, Uttarpara-712258, Dist. Hooghly (WB) INDIA, Phone : +91 (33) 2663-8186 / 4012-6400 (30 lines)

Fax : (033) 26633249 / 26637611, E-mail : swilutp@shallmarwires.com

Registered Office: 25, Ganesh Chandra Avenue, Kolkata-700 013, India, Phone: 91-33-2234-9308 / 09 /10 Fax: 91-33-2211-6880, E-mail: swilho@shalimarwires.com, Website: www.shalimarwires.com CIN: L74140WB1996PLC081521





H SINO Other Income Total Revenue (I+II)) Non-Encumbered

- Number of Shares
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)
- Percentage of Shares (as a % of the total Share Capital of [) Public Shareholding
 - Number of Equity Shares
 - Percentage of Sharcholding
 2) Promoters and Promoter Group Shareholding
 a) Pledged/Encumbered Reserves Excluding Revaluation Reserves
As per Balance Sheet of Previous Accounting Year
Earning per Share (EPS)
a) Basic & Dilured EPS (Rs.)
b) Basic & Dilured EPS (Rs.) Paid-up Equity Share Capital
a) Fully Paid Up (Rs.2/- Each Fully Paid Up Previous Year
Rs.2/- Each Fully Paid Up) Other Comprehensive Income (Net of tax, net credit/ Number of Shares

- Number of Shares

- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)

Percentage Of Shares (as a % of the total Share Capital of Percentage Of Shares (as a % of the total Share Capital of Percentage Of Shares (as a % of the total Share Capital of Percentage Of Shares (as a % of the total Share Capital of Percentage Of Shares (as a % of the total Share Capital of Percentage Of Shares (as a % of the total Share Capital of Percentage Of Shares (as a % of the total Share Capital of Percentage Of Shares (as a % of the total Shares Profit / (Loss) before exceptional items and tax (III-IV) PARTICULARS OF SHARE HOLDING and Stock in trade
c) Excise Duty (Refer Note Note-2) a) Cost of materials Consumed
 b) Changes in inventories of finished goods, Work in progress Revenue from operations Total Comprehensive Income (XI+XII) g) Other Expenses a) Sales of Products (Net of GST Refer Note no.2) Current Tax
Deffered Tax
Defined Tax
Ordinary Activities after Tax (VII-VIII) ofit/(Loss) for the period (IX-X) Depreciation and amortisation expense Employee benefit expenses Other Operating Revenue STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019
(Rs.in Lacs) (Loss) before tax (V-VI) SHALIMAR WIRES INDUSTRIES LIMITED 3 months ended (31/03/2019) Audited 14,931,141 34,92% 27,823,982 100.00% 620.39 326.35 53.38 2,136.61 65.08% 4,095.87 855.10 (21.24)(684.28) (684.28) (705.52)(684.28 875.72 83.43 (1.60) Z Z NI 27,823,982.00 3 months ended (31/03/2018) Audited 14,931,141 34.92% 15,909.49 65.08% 15,866.75 15,866.75 (1,239.27 700.85 293.38 80.97 1,968.07 855.10 416.13 881.16 42.75 Z Z K ended (31/12/2018) Unaudited 27,823,982 100.00% 14,931,141 34.92% 65.08% 2,714.74 2,829.17 2,803.59 855.10 699.93 139.52 150.77 876.35 114.43 114.43 114.43 (56.69)904.86 0.27 ZZ Year ended Year ended (31/03/2019) (31/03/2018) Audited 27,823,982 14,931,141 34.92% 2,695.97 881.31 504.81 4,755.95 65.08% (534.23) 3,511.89 3,744.07 855.10 (512.99) (21.24) 31.40 (1.20) ZZ 27,823,982 14,931,141 34.92% 20,389.31 20,346.57 20,346.57 12,249.24 271.00 2,590.75 797.06 536.27 4,526.66 10,748.05 4,278.30 65.08% 3,195.84 855.10 1,457.66 42.75 331.66 Z Z

Particulars ASSETS (a) Property, Plant and Equipment (b) Capital work-in-progress (c) Other Intangible assets (d) Financial Assets (ii) Others financial assets (iii) Others financial assets (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other Bank balances (vi) Other Bank balances (vi) Other Gank balances (vi) Other Bank balances (vi) Other Bank balances (vi) Other Bank balances (vi) Other Intal Current Assets (c) Other Current Intabilities (d) Equity (a) Equity Share capital (b) Other Equity (a) Equity Share capital (b) Other Equity (a) Equity Share capital (b) Other Equity (b) Other Intabilities (ii) Borrowings (ii) Borrowings (ii) Other financial liabilities (b) Provisions (c) Other non-current Liabilities	1 2/4			8,000.42					-	
Particulars	1 407			0 101 0			IVON-Current Liabilities	10101	1	
Particulars		216.64			213.19		CHI MADIHUES	Total		
Particulars		637.28			01.770		ent lightliti	(c) Other non-curr		
Particulars					612 70			(b) Provisions		
Particulars		6,571.20			1,/00.44					
Particulars			43.43		7 700 44	1.	AINTERI MADILINGS	(an) C ***** ALL		
Particulars			6,527.76			/,/80.44	go and linkilition	(ii)Other fin		
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Particulars		×.					DITITIOS	(a) Financial I ich	1	
Particulars							hilities	Non-current lia	-	
Particulars	5,133.41			01.44C'E			1	LIABILITIES		
Particulars		4,2/8.30		A 500 19			Total Equity			
Particulars		835.10			3.744.07			(b) Other Equity		
Particulars		055.10			855.10		pital	(a) Equity Share ca		
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2019 As at 31st March, 2019 As at 31st March, 2019 Audited Audited Audited Audited Audited Audited Audited <th co<="" td=""><td></td><td></td><td></td><td></td><td></td><td>,</td><td></td><td>Equity</td><td>-</td></th>	<td></td> <td></td> <td></td> <td></td> <td></td> <td>,</td> <td></td> <td>Equity</td> <td>-</td>						,		Equity	-
Particulars							ABILITIES		8.	
As at 31st March, 2019 As at 31st March, 2019 As at 31st March, 2019	15,853.92			7777000						
Particulars				17 740 80				Total Assets		
Particulars	9,373.2:			7,578.01			Control State Control Table			
Particulars		317.86			908.63		Total Current Assets			
Particulars							assets	(c) Other current		
Particulars		6,559.39			3,928.93		mancial assets	(vi) Others		
Particulars			303.76			635.59	Sank balances	(iii) Outer I		
Particulars			2,973.49			275.99	a cash equivalents	(III) Cash an		
Particulars			3,282.14			3,017.36	ceivables	(1) Trade re		
Particulars							ets	(v) rmanciai Ass		
Particulars		2 496 00			2,740.45			(a) Inventories		
Particulars As at 31st March, 2019 As at 31st March, 2019	2) 2000							+	1	
Particulars As at 31st March, 2019 As at 31st March, 2019	6.480 6	4,477,04		10,162.79			Total Non-Current Assets)	
Particulars As at 31st March, 2019 As at 31st March, 2019		1 100 37			725.27		rrent assets	(e) Other non-cu		
Particulars		1.00								
Particulars		1 52	1.00		1.53		financial assets	(ii) Others		
Particulars			1 52			1.53	ents	(i) Investm		
Particulars		53.10					ets	(d) Financial Ass		
Particulars		10.060			42.92		ble assets	(e) Other Intangi		
Particulars Particulars As at 31st March, 2019 As at 31st March, 2018 Audited Non-current assets (a) Property, Plant and Equipment ADDED 31ST MARCH, 2019 As at 31st March, 2018 Audited Audited 7,300,81		4,530.11			2,092.26		in-progress	(b) Capital work		
Particulars Particulars As at 31st March, 2019 As at 31st March, 2019 As at 31st March, 2018 Audited Non-current assets		4 500 11			7.300.81		nt and Equipment	(a) Property, Pla		
Particulars As at 31st March, 2019 As at 31st March, 2019 As at 31st March, 2018 Audited Audited							ssets	7	_	
ATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2019 As at 31st March, 2019 As at 31st March, 2018		Audited						-	A.	
ATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2019		1st March, 2018	As at 3	Z107	Audited	CAL				
2019	Rs.in lac			2010	at 31ct March	A 0 0	iculars	Part		
		2019		TIME TEAR EN	The state of the s		Tables and the same of the sam			
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0		bL (out of amount	V2 TO CLOTE TO VIAT	linkiliting	ding statutes	released by SBI) and balance utilised to nav of pending statutors lightlistic	eased by SBI) and ba	rel
100 00		broceens of assets Kebt	De 19 mont to Var	many has renaid	mently the Cor	deposited in No-lien account of SBI so far Consequently the Company has remaid Bully process of assets in	posited in No-lien ac	de
100		proceeds of associations	harges) heing sale	terest and net of c	re(including in	has released accumulated balance of Rs 25.99 crore(including interest and net of charges) being sale proceeds of contribution	s released accumulat	ha
		e State Bank of India	17th April, 2018 th	of Kolkata dated	ble High Cour	u) Susequently, pursuant to the Order of the Hon'ble High Court of Kolkata dated 17th April, 2018 the State Bank of India	Susequently, pursua	E
	-		90000					;
		element of ARCIL.	d term loan for satt	it of the sanctione	Rs. 18 crores ou	year ended March 31, 2018 the company availed Rs.18 crores out of the sanctioned term loan for sattelement of ARCIL.	ar ended March 31,	ye
		ect. During the	osed expansion pro	eries for the prop	port of machin	Letters of Credit are proposed to be utilised for import of machineries for the proposed expansion project. During the	tiers of Credit are pr	1
		val amount. The	ear as to the princip	ratorium of one y	ents with a mo	The term loan is repayable in 60 monthly instalments with a moratorium of one year as to the principal amount. The	ie term loan is repay	11
		to the Company	edit of Rs. 12 crores	vards Letter of Cro	and facility tov	crores towards cash credit facilities) and (b) non-fund facility towards Letter of Credit of Rs. 12 crores to the Company	ores towards cash cre	1 0
	The state of the s	a sublimit of Rs. 5	of Rs.20 crores (with	(a) a term loan c	eggregated into	sanctioned credit facilities of Rs 32 crore overall seggregated into (a) a term loan of Rs. 20 crores (with a sublimit of Rs 5	nctioned credit facili	sa
		etter dated 13 02 2018	to their Sanction I	KMBL), pursuant	dra Bank Ltd(i) During the financial year 2017-18 Kotak Mahindra Bank Ltd(KMBL), pursuant to their Sanction letter dated 13 02 2018	During the financial	5 i)
			mascertained.	horities, amount i	by various aut	Examination and the office opening of cases by various authorities, amount unascertained.	Liability incly to a	, i
		S.	peals Rs. 434.21 lac	ise,etc) under App	bales Tax, Exc	Tightlith tight to the Author Activities (Sales Tax, Excise, etc.) under Appeals Rs. 434.21 lacs.		
				.28 lacs	as debts Rs.//	Demands of various Company not acknowledge as debts Rs. //.28 lacs		11 2
-			t Liabilities:	red as Contingent	owing conside	No provision has been made in respect of the following considered as Contingent Liabilities:	o provision has been	4 C
		pany.	results of the Com	ct on the mancial	Sumcant miba	aguincain impact on the imancial results of the Company.		
		Customers'.	rom Contracts with	to the Evenue	mificant impa	The addaption of Ind AS 115 did not have any similar transfer that the second from Contracts with Customers	he addaption of Ind	
				S 115 ' D	addanted Ind A	il.2018, the Company has	ffective from 1st Apr	33 [H]
	0.000	d as above.	prevoius year ende	es reported in the	71th the revenu	as above.	om curaca past tatatet	4
		rand	orted for the quarte	n me revenue rep	OI CO I AS SUC	vear ended 31th March 2010 is not composited into U.S.1 as such the reported for the quarter and	ar ended 31st March	٧
		ne quarter	As 18, revenue for t	by the remain of Ind /	of GST as sile	and year ended 31st March, 2019 is renorted net of GCT as such the recognition of 16.	nd year ended 31st N	a
		ccise Duty, Service	replacing of E	E) HOLL ISLULY, 2	Co with the	Tax and various other indirect taxes In accordance tax (Vol.1) nome as July, 2011 replacing of Excise Duty, Service	ax and various other	Н
		se Duty. The	ed inclusive of Exci	2017 Were report	wice Tay (CS)	has implimented Goods Se	overnment of India	0
		s) Keguiations, 2015,	тозите менитетней	2017 Were renot	d 31st March	revenue for the corresponding previous year ended 31et March 2017 were product a requirements) regulation	evenue for the correst	16
			Tonius Possi	igations and Disc	BI (T icting Ohl	According to the requirements of Ind As and SFRI (I isting Ohligations and Disclosure Dominion)	ccording to the requ	2 A
	440					The state of the s	9107	7
		ilar dated 5th July.	2015 and SEBI circu	its) Regulations, 2	re Requiremer	23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July.	o of the SEBI (Listin	ی د
		terms of regulation	thereunder and in	the relevant rules	013 read with	prescribed under section 133 of Companies Act, 2013 read with the relevant rules thereunder and in terms of regulation	rescribed under secti	o P
		ndard (Ind AS)	ian Accounting Sta	ordance with Indi	repared in acc	The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS)	he financial results o	-
								Notes:
*			RCH 2019	ENDE 31ST MA	HE QUARTE	STATEMENT OF THE FINANCIAL RESULT FORB THE QUARTER ENDE 31ST MARCH 2019	EMENT OF THE FIN	TATI
15,853.92			17,740.80			1 oral Equity and Liabilities	Total Equity a	
10,720.52			13,141.62			9	Total Flabilities	1 -
3,295.40			4,535.21			Total Current Liabilities	Total T 2-1-11-1-	7
	97.78			152.13			(c) Provisions	-
	558 04			595.58		liabilities	(b) Other current liabilities	
	2,638.68			5,767.30				
		977.57		2 707 50	1,170.24	THE PARTY AND TH		4
		1,545.07			1 108 24	(iii) Other financial liabilities	(iii) Other fi	1
		116.04			2 210 22	avahlec	(ii) Trade payables	4
					360 00	199	(i) Borrowings	
						pilities	(a) Financial Liabilities	
						ies	Current liabilities	2

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Company in byte gapproched by the Company to support the Expansion plan currently being envisaged by the Company in byte with the envisible DRS, MRBL, vide Sanction letter dated 21/5/2018 and 20/11/2018, has revised their Sanction letter dated 13/02/2018 and sanctioned overall credit facilities of Rs. 49/46 crores (including Porox Faul Limit of Rs. 22 core beaded up by a Herm Loan of Rs. 18/46 crores (b) Working Capital Limit of Rs. 5 crore and (c) LC limit of Rs. 22 core beaded up by a Herm Loan of Rs. 22 core beaded up by a Herm Loan of Rs. 22 core beaded up to the LC clambour is required to be built up monthly in respect of the LC facilities. The Company has availed Term Loan of Rs. 18/46 crores for Sapanist Capex of Rs. 18/46 crores for Capex including GST payable on purchase of imported machineries. Vi) Unsecured Loans from promoters Rs. 13/26 laces and certain bodies corporate Rs. 11.125 laces are repayable after the repayament of all settled dues of secured creditors are made pursuent to the Rehabilition Scheme starctioned by its Order dated 10/06/2010 of the ensymble BIFR. As per said sanction Scheme of ensymble BIFR, no interest is payable on above loans. The figures for last quarter of the current year and of the previous year are the balicing figure between the audited figures in respect of the full financial year and the published year to date figures up to 3rd quarter. The above results were taken on record and approved by the Board Of Directors at it's meeting held on 27th May, 2019.	STATE OF THE PARTY		
Company in Jung with the example DER SAMER, whe Sanction letter dated 21/5/2018 and 20/11/2018, has revised their Sanction letter dated 13/02/2018 and sanctioned overall credit facilities of Rs. 49.46 croves (including bores Fwd LER of Rs. 4 croves) seggregated into (a) Ferm Loan of Rs. 18.46 croves (including bores Fwd LER of Rs. 4 croves) seggregated into (a) Ferm Loan of Rs. 18.46 croves (in Monthly Der Cores Including Bores Fwd LER of Rs. 22 crove backed up by a Term Loan of Rs. 22 croves Term Loan of Rs. 20 croves (including bores Fwd LER of Rs. 22 croves) for Rs. 22 croves Term Loan of Rs. 20 croves (including bores Fwd LER of Rs. 22 croves) for Rs. 22 croves Term Loan of Rs. 20 croves (including bores Fwd LER of Rs. 22 croves) for Rs. 22 croves Term Loan of Rs. 20 croves (including bores Fwd Croves) sagainst Capex repayable in 36 monthly instalments and balance Rs.9 croves is against GST payable on purchase of machineries and is repayable in 36 monthly instalments and balance Rs.9 croves is against GST payable on purchase of machineries and of Rs. 18.46 croves including GST and LC facilities. The Company has availed Term Loan of Rs. 18.45 croves out of Rs. 18.46 croves for Capex including GST and LC facilities of Rs. 16.31 crove during the year for purchase of imported machineries. Vi) Unsecured Loans from promoters Rs. 3.75 laces and certain bodies corporate Rs. 11.25 laces are repayable after the repayament of all settled dues of secured creditors are made passwert to the Rehabilition Scheme exprachable type and the repayable after the repayament of all settled dues of secured creditors are made passwert to the Rs. 16.31 crove during the year for guestian bodies corporate Rs. 11.25 laces are repayable after the payable after the repayable after		lanaging Director	27th May, 2019
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		or Shalimar Wires Industries Limited	Į.
		The state of the s	
		3 Agreement.	
			100
		ved by the Board Of Directors at it's meeting	
		rranged wherever considered necessary.	
		promotive year to nate agus apro sta quatrer.	
	The second secon	nublished year to date figures unto 3rd quarter	figures in respect of the full financial year and the
iii) Post repayment, on being approched by the Company to support the Expansion plan currently being envisaged by the Company in lying with the erstwhile DRS,KMBL,vide Sanction letter dated 21/5/2018, and 20/11/2018, has revised their Sanction letter dated 13/02/2018 and sanctioned overall credit facilities of Rs. 49.46 crores (including Forex Fwd LER of Rs. 4 crores) seggregated into (a) Term Loan of Rs. 18.46 crores (b) Working Capital Limit of Rs. 5 crore and (c) LC limit of Rs. 22 crore backed up by a Term Loan of Rs. 22 crores. Term Loan of Rs. 9.46 crores is against Capex repayable in 60 monthly instalments and balance Rs.9 crores is against GST payable on purchase of machineries and is repayable in 36 monthly instalments. Minimum upfront cash margin of 10% and additional margin of 1.5% of the LC amount is required to be built up monthly in respect of the LC facilities. The Company has availed Term Loan of Rs. 18.46 crores out of Rs. 18.46 crores for Capex including GST and LC facilities of Rs. 16.31 crore during the year for purchase of imported machineries. iv) Unsecured Loans from promoters Rs. 13.75 laces and certain bodies corporate Rs.11.25 laces are repayable after the repayament of all settled dues of secured creditors are made parsuent to the Rehabilition Scheme sanctioned by its Order dated 10/06/2010 of the erstwhile BIFR. As per said sanction Scheme of erstwhile BIFR, no interest is payable on above loans.		of the previous year are the balncing figure between the audited	
Company in lying with the erstwhile DRS, KMBL, vide Sanction letter dated 21/5/2018, and 20/11/2018, has revised their Sanction letter dated 13/02/2018 and sanctioned overall credit facilities of Rs. 49.46 crores (including Forex Fwd LER of Rs. 4 crores) seggregated into (a) Term Loan of Rs. 18.46 crores (b) Working Capital Limit of Rs. 5 crore and (c) LC limit of Rs. 22 crore backed up by a Term Loan of Rs. 12.2 crores. Term Loan of Rs. 9.46 crores is against Capex repayable in 60 monthly instalments and balance Rs. 9 crores is against GST payable on purchase of machineries and is repayable in 36 monthly instalments. Minimum upfront cash margin of 10% and additional margin of 1.5% of the LC amount is required to be built up monthly in respect of the LC facilities. The Company has availed Term Loan of Rs. 18.46 crores for Capex including GST and LC facilities of Rs. 16.31 crore during the year for purchase of imported machineries. iv) Unsecured Loans from promoters Rs. 13.75 laces and certain bodies corporate Rs.11.25 laces are repayable after the repayament of all settled dues of secured creditors are made parsuent to the Rehabilition Scheme sanctioned by its Order dated 10/06/2010 of the erstwhile BIFR. As per said sanction Scheme of erstwhile BIFR, no interest is			• Various and the second secon
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LER of Rs. 4 crores) seggregated into (a) Term Loan of Rs. 18.46 crores (b) Working Capital Limit of Rs. 5 crore and is repayable in 60 monthly instalments. Minimum upfront cash margin of Rs. 16.37 crores out of Rs. 18.46 crores for Capex including GST and LC facilities of Rs. 16.37 crore during the year for purchase of imported machineries. iv) Unsecured Loans from promoters Rs. 13.75 laces and certain bodies corporate Rs.11.25 laces are repayable after		As per said sanction Scheme of erstwhile BIFR, no interest is	its Order dated 10/06/2010 of the erstwhile BIFR
Company in lying with the erstwhile DRS,KMBL, vide Sanction letter dated 21/5/2018, and 20/11/2018, has revised their Sanction letter dated 13/02/2018 and sanctioned overall credit facilities of Rs. 49.46 crores (including Forex Fwd LER of Rs. 4 crores) seggregated into (a) Term Loan of Rs. 18.46 crores (b) Working Capital Limit of Rs. 5 crore and (c) LC limit of Rs.22 crore backed up by a Term Loan of Rs. 22 crores. Term Loan of Rs. 9.46 crores is against Capex repayable in 60 monthly instalments and balance Rs.9 crores is against GST payable on purchase of machineries and is repayable in 36 monthly instalments. Minimum upfront cash margin of 10% and additional margin of 1.5% of the LC amount is required to be built up monthly in respect of the LC facilities. The Company has availed Term Loan of Rs. 18.46 crores for Capex including GST and LC facilities of Rs. 16.31 crore during the year for purchase of imported machineries.		tors are made parsuent to the Rehabilition Scheme sanctioned by	the repayament of all settled dues of secured cred
iii) Post repayment, on being approched by the Company to support the Expansion plan currently being envisaged by the Company in lying with the erstwhile DRS,KMBL, vide Sanction letter dated 21/5/2018, and 20/11/2018, has revised their Sanction letter dated 13/02/2018 and sanctioned overall credit facilities of Rs. 49.46 crores (including Forex Fwd LER of Rs. 4 crores) seggregated into (a) Term Loan of Rs. 18.46 crores (b) Working Capital Limit of Rs. 5 crore and (c) LC limit of Rs.22 crore backed up by a Term Loan of Rs.22 crores. Term Loan of Rs. 9.46 crores is against Capex repayable in 60 monthly instalments and balance Rs.9 crores is against GST payable on purchase of machineries and is repayable in 36 monthly instalments. Minimum upfront cash margin of 10% and additional margin of 1.5% of the LC amount is required to be built up monthly in respect of the LC facilities. The Company has availed Term Loan of Rs. 18.46 crores for Capex including GST and LC facilities of Rs. 16.31 crore during the year for purchase of imported machineries.		ces and certain bodies corporate Rs.11.25 laces are repayable after	iv) Unsecured Loans from promoters Rs. 13.75 la
iii) Post repayment, on being approched by the Company to support the Expansion plan currently being envisaged by the Company in lying with the erstwhile DRS,KMBL,vide Sanction letter dated 21/5/2018, and 20/11/2018, has revised their Sanction letter dated 13/02/2018 and sanctioned overall credit facilities of Rs. 49.46 crores (including Forex Fwd LER of Rs. 4 crores) seggregated into (a) Term Loan of Rs. 18.46 crores (b) Working Capital Limit of Rs. 5 crore and (c) LC limit of Rs.22 crore backed up by a Term Loan of Rs.22 crores. Term Loan of Rs. 9.46 crores is against Capex repayable in 60 monthly instalments and balance Rs.9 crores is against GST payable on purchase of machineries and is repayable in 36 monthly instalments. Minimum upfront cash margin of 10% and additional margin of 1.5% of the LC amount is required to be built up monthly in respect of the LC facilities. The Company has availed Term Loan of Rs. 18.46 crores for Capex including GST and LC facilities of Rs. 16.31 crore during the year			for purchase of imported machineries.
iii) Post repayment, on being approched by the Company to support the Expansion plan currently being envisaged by the Company in lying with the erstwhile DRS,KMBL, vide Sanction letter dated 21/5/2018, and 20/11/2018, has revised their Sanction letter dated 13/02/2018 and sanctioned overall credit facilities of Rs. 49.46 crores (including Forex Fwd LER of Rs. 4 crores) seggregated into (a) Term Loan of Rs. 18.46 crores (b) Working Capital Limit of Rs. 5 crore and (c) LC limit of Rs.22 crore backed up by a Term Loan of Rs.22 crores. Term Loan of Rs. 9.46 crores is against Capex repayable in 60 monthly instalments and balance Rs.9 crores is against GST payable on purchase of machineries and is repayable in 36 monthly instalments. Minimum upfront cash margin of 10% and additional margin of 1.5% of the LC amount is required to be built up monthly in respect of the LC facilities. The Company has availed Term Loan		ex including GST and LC facilities of Rs.16.31 crore during the year	of Rs. 16.37 crores out of Rs.18.46 crores for Cap
iii) Post repayment, on being approched by the Company to support the Expansion plan currently being envisaged by the Company in lying with the erstwhile DRS,KMBL,vide Sanction letter dated 21/5/2018, and 20/11/2018, has revised their Sanction letter dated 13/02/2018 and sanctioned overall credit facilities of Rs.49.46 crores (including Forex Fwd LER of Rs. 4 crores) seggregated into (a) Term Loan of Rs. 18.46 crores (b) Working Capital Limit of Rs. 5 crore and (c) LC limit of Rs.22 crore backed up by a Term Loan of Rs.22 crores. Term Loan of Rs. 9.46 crores is against Capex repayable in 60 monthly instalments and balance Rs.9 crores is against GST payable on purchase of machineries and is repayable in 36 monthly instalments. Minimum upfront cash margin of 10% and additional margin of 1.5% of the		espect of the LC facilities. The Company has availed Term Loan	LC amount is required to be built up monthly in 1
iii) Post repayment, on being approched by the Company to support the Expansion plan currently being envisaged by the Company in lying with the erstwhile DRS,KMBL, vide Sanction letter dated 21/5/2018, and 20/11/2018, has revised their Sanction letter dated 13/02/2018 and sanctioned overall credit facilities of Rs. 49.46 crores (including Forex Fwd LER of Rs. 4 crores) seggregated into (a) Term Loan of Rs. 18.46 crores (b) Working Capital Limit of Rs. 5 crore and (c) LC limit of Rs.22 crore backed up by a Term Loan of Rs.22 crores. Term Loan of Rs. 9.46 crores is against Capex repayable in 60 monthly instalments and balance Rs.9 crores is against GST payable on purchase of machineries and		upfront cash margin of 10% and additional margin of 1.5% of the	is repayable in 36 monthly instalments. Minimum
iii) Post repayment, on being approched by the Company to support the Expansion plan currently being envisaged by the Company in lying with the erstwhile DRS,KMBL,vide Sanction letter dated 21/5/2018,and 20/11/2018, has revised their Sanction letter dated 13/02/2018 and sanctioned overall credit facilities of Rs. 49.46 crores (including Forex Fwd LER of Rs. 4 crores) seggregated into (a) Term Loan of Rs. 18.46 crores (b) Working Capital Limit of Rs. 5 crore and (c) LC limit of Rs.22 crore backed up by a Term Loan of Rs.22 crores. Term Loan of Rs. 9.46 crores is against Capex		Rs.9 crores is against GST payable on purchase of machineries and	repayable in 60 monthly instalments and balance
iii) Post repayment, on being approched by the Company to support the Expansion plan currently being envisaged by the Company in lying with the erstwhile DRS,KMBL, vide Sanction letter dated 21/5/2018, and 20/11/2018, has revised their Sanction letter dated 13/02/2018 and sanctioned overall credit facilities of Rs. 49.46 crores (including Forex Fwd LER of Rs. 4 crores) seggregated into (a) Term Loan of Rs. 18.46 crores (b) Working Capital Limit of Rs. 5 crore and		Loan of Rs. 22 crores. Term Loan of Rs. 9.46 crores is against Capex	(c) LC limit of Rs.22 crore backed up by a Term I
iii) Post repayment, on being approched by the Company to support the Expansion plan currently being envisaged by the Company in lying with the erstwhile DRS,KMBL, vide Sanction letter dated 21/5/2018, and 20/11/2018, has revised their Sanction letter dated 13/02/2018 and sanctioned overall credit facilities of Rs.49.46 crores (including Forex Fwd		oan of Rs. 18.46 crores (b) Working Capital Limit of Rs. 5 crore and	LER of Rs. 4 crores) seggregated into (a) Term L
iii) Post repayment, on being approched by the Company to support the Expansion plan currently being envisaged by the Company in lying with the erstwhile DRS,KMBL, vide Sanction letter dated 21/5/2018, and 20/11/2018, has revised	ď	ioned overall credit facilities of Rs.49.46 crores (including Forex Fwd	their Sanction letter dated 13/02/2018 and sanct
iii) Post repayment, on being approched by the Company to support the Expansion plan currently being envisaged by the		, vide Sanction letter dated 21/5/2018, and 20/11/2018, has revised	Company in lying with the erstwhile DRS,KMBI
	the	ompany to support the Expansion plan currently being envisaged by t	iii) Post repayment, on being approched by the C

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10.720.52	13,141.62	10,580.79	10,720.52	13,141.62	Tour Define it Trianmines	
7.818.91	9,588.75	7,604.97	7,818.91	9,588.75		7/
131.55	89.26	503.50	131.55	89.26	(c) Segment -Others	
2,770.06	3,463.62	2,4/2.32	2,770.06	20.00#,0	(b) Segment -Strip & Wire	
			70 000	3 163 63	(a) Segment -Paper Mill Product	THE STREET
15,853.92	17,740.80	15,499.48	13,853.92	1/,/40.00	Segment Liabilities	4
781.48	715.08	292.41	107.40	17 740 00	Total Segment Assets	- 1
615.52	498.15	500.00	701 40	715.08	(c) Segment -Others	
14,400.92	10,027.07	536 50	615 52	498.15	(b) Segment -Strip & Wire	
14 457 00	16 577 57	14 370 57	14.456.92	16,527.57	(a) Segment -Paper Mill Product	
20,340.3/	(014.77)	OK-EAR	7,000,000		Segment Assets	CU CO
20 247 7	(512 00)	1114 43	15.866.75	(684.28)	Total Profit /(Loss)for the year	
21,457.66	1	ε	17,106.02	-	Exceptional results - niconter (experionare) - unallocated/corporate	
(1,111.09)	(512.99)	114.43	(1,239.27)	(684.28)	Exceptional items income ((come ditum) 11	1
(797.06)	(881.31)	(139.52)	(293.38)	(326.35)	Total Profit / (Loss) Policy Property 17.	-1
331.49	333.78	17.26	331.49	214.79	Finance Cost	
(645.51)	34.54	236.69	(1,277.37)	(572.72)	Other Income	
	-	t			Total Segment Recults	
21.98	(417.17)	(88.04)	233.16	(115.50)	(c) Segment -Others	
(667.49)	451.71	324.73	(1,510.53)	(457.22)	(b) Segment - Strin & Wire	
			7744		(a) Segment - Paper Mill Product	
10,806.67	11,334.33	2,011.71	-9		Segment Results	2
1000	11 524 55	2 811 01	2.772.02	3.196.80	Net sales/Income From Operations	
10,000.07	11000100	19044074		-	Less: Inter Segment Revenue	
10000	11 524 55	2 811 01	2.772.02	3,196.80	Total Segment Revenue	
1,2/3.31	1,202.00	1	2		(c) Segment -Others	
1 272 51	1 787 63	330 14	307.82	310.95	(b) Segment -Strip & Wire	
0 522 1	10 251 02	2 481 77	2,464.20	2,885.85	(a) Segment -Paper Mill Product	
A A STANDARD OF THE PARTY OF TH					Segment Revenue (Sale and Other Operating Income)	<u></u>
Audited	Audited	Unaudited	Audited	Audited		-
Year ended (31/03/2018)	(31/03/2019)	ended (31/12/2018)	ended (31/03/2018)	ended (31/03/2019)	Particulars	SI.
(Rs. in Lacs)	4		3	3 200 000 160		
ND YEAR	D FOR THE QUARTER AND YEAR	YED FOR THE	CAPITAL EMPLOYE		SEGMENT WISE REVENUE, RESULTS, ASSETS, LIABILITIES AND ENDED 31ST MARC	
						T
			SLIMITED	SINDUSTRIE	SHALIMAR WIRES INDUSTRIES LIMITED	

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	SHALIMAR WIRES INDUSTRIES LIMITED	SLIMITED		
ST	STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YE.	ER AND YEA	AR ENDED 31ST MARCH,	ST MARCH,
		×		Rs.in lacs
IS	Particulars	3 months ended	3months ended	Year ended
Z	T CAT PT A TOTAL OF CO.	(31/03/2019) Audited	(31/03/2018) Audited	Audited
1	Total Income from Operations	3,196.80	2,772.02	11.534.55
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(684.28)	(1,239.27)	(512.99)
ယ	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(684.28)	15,866.75	(512.99)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(684.28)	15,866.75	(512.99)
Si	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(705.52)	15,909.49	(534.23)
6	Equity Share Capital	855.10	855.10	855.10
7	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) -			
	Basic:	(1.60)	37.11	(1.20)
	Diuted:	(1.60)	37.11	(1.20)
The a	The above is an extract of the detailed format of audited Financial Results of the Company for the Quarter and	Company for th	e Quarter and	
and y	and year ended 31st March, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and	n 33 of the SEE	I (Listing and	
Other	Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results of the	rly Financial Ro	esults of the	
Trro	Company and Stock Exchange(s).	and Stock Exc.		25000

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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SHALIMAR WIRES INDUSTRIES LIMITED Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of Shalimar Wire Industries Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2019, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019 and loss for the year, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independent requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a

whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Standalone Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholders Information, but does not include the Standalone Financial Statements and our Auditor's Report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters

related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtained reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due o fraud or error, and o issue and auditor's report that includes our opinion. Reasonable assurance is a high label of assurance, but is no a guarantee that an audit conducted in accordance with SAs with always detect a material misstatement when it exist. Misstatement can arise from fraud or error and the considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- ☐ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



□ Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- i) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Sub-section (11) of Section 143 of the Act, we enclose in the Annexure A, a statement on the matters specified in the said Order, to the extent applicable to the Company.
- ii) As required by Section 143(3) of the Act, based on our audit we report that
 - a) We have sought and, except for the matters described in the Basis for Qualified Opinion paragraph, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement Cash Flows dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the Directors as on 31st March, 2019 taken on record by the Board of Directors, none of the Director is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

 In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with amended Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position, wherever ascertainable Refer Note No. 32.

ii) The Company did not have any long-term contracts including derivative contracts for which there was any material foreseeable loss.

iii) Since the Sick Industrial Companies Act has been repealed by the Government of India, the exemption granted to the Company by the erstwhile BIFR from transferring any amount to the Investor Education and Protection Fund is no longer available and accordingly the Company is taking necessary steps for transferring the unclaimed amounts to Investor Education and Protection Fund.

For Khandelwal Ray & Co.

Chartered Accountant FR No. 302035E

P. Sarkar

Partner

al Ray

(Membership No. 051449)

Place:

Date: 27/05/2019