

14th November, 2018

To,
The Manager -DCS,
BSE Limited
PhirozeJeejeebhoy Towers,
DalalStreet, Fort,
Mumbai - 400 001.

Scrip Code: 530357

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held today i.e. Wednesday, 14th November, 2018.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 14th November, 2018 *inter-alia*, considered and approved the Standalone Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2018 along with Statement of Assets and Liabilities as on that date.

In terms of the provisions of Regulation 33 of the Listing Regulations, we enclose herewith the following:-

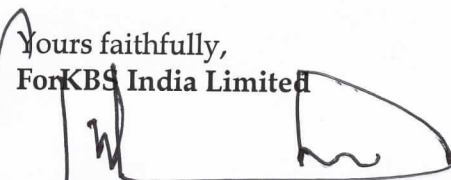
1. A Copy of the Standalone Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2018 along with Statement of Assets and Liabilities of the Company as on that date;
2. Limited Review Report on the said Financial Results for the period ended 30th September, 2018 received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 12.00 P.M. and concluded at 12.45 P.M.

Kindly take the above in your record.

Thanking you,

Yours faithfully,
For **KBS India Limited**


Tushar Shah
Chairman & Managing Director
DIN: 01729641

Encl: A/a

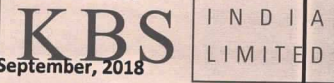
KBS INDIA LIMITED

CIN : L51900MH1985PLC035718

Regd. Office: 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001 Tel No: 022 4036 2626

E-mail: chandu.kbs@outlook.com, Website: www.kbs.co.in

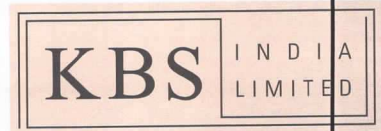
Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2018



(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2018 (Unaudited)	30th June 2018 (Unaudited)	30th Sept 2017 (Unaudited)	30th Sept 2018 (Unaudited)	30th Sept 2017 (Unaudited)	31st March, 2018 (Audited)
I	Income						
	(a) Revenue from Operations	12.84	18.52	65.58	31.36	88.13	137.26
	(b) Other Income	26.05	25.73	45.40	51.78	79.35	95.03
	Total Income From Operations	38.89	44.25	110.98	83.14	167.48	232.29
II	Expenses						
	(a) Employees Benefit Expenses	13.13	12.48	13.87	25.61	26.26	52.74
	(b) Finance Costs	1.47	1.85	1.93	3.32	3.95	9.66
	(c) Depreciation and Amortisation Expenses	4.50	4.46	4.78	8.96	9.34	18.75
	(d) Other Expenditure						
	i. Administration Exp	12.67	9.56	25.95	22.23	34.30	79.62
	ii. Other Exp	2.90	4.01	9.53	6.91	12.67	22.79
	iii. Foreign Exchange adjustment	(88.22)	(78.67)	(1.99)	(166.89)	-	(4.45)
	Total expenses	(53.55)	(46.31)	54.07	(99.86)	86.52	179.11
III	Profit before exceptional items and tax	92.44	90.56	56.91	183.00	80.96	53.18
IV	Exceptional items	0.63	0.62	-	1.25	-	2.99
V	Profit/ (Loss) before tax	91.81	89.94	56.91	181.75	80.96	50.19
VI	Tax Expense						
	(a) Current tax	25.54	25.02	19.72	50.56	25.91	13.10
	(b) Deferred tax						-0.36
	(c) Tax relating to earlier years						
V	Total tax expenses	25.54	25.02	19.72	50.56	25.91	12.74
VII	Net Profit/ (Loss) for the period	66.27	64.92	37.19	131.19	55.05	37.45
VIII	Other Comprehensive Income (Net of Taxes)						
	(a) i. Items that will not be reclassified to profit or loss						
	ii. Income tax relating to items that will not be reclassified to profit or loss						
	(b) i. item that will be reclassified to profit or loss						
	ii. Income tax relating to items that will be reclassified to profit or loss						
	Total other Comprehensive Income (net of taxes)	-	-	-	-	-	-
IX	Total Comprehensive Income for the period	66.27	64.92	37.19	131.19	55.05	37.45
X	Net Profit/ (Loss) for the period	66.27	64.92	37.19	131.19	55.05	37.45
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	852.12	852.12	852.12	852.12	852.12	852.12
XI	Reserves Excluding revaluation reserve						
XII	Earnings per equity share						
	(i) Basic earnings (loss) per share	0.78	0.76	0.44	1.54	0.65	0.44
	(ii) Diluted earnings (loss) per share	0.78	0.76	0.44	1.54	0.65	0.44





Statement of Assets and Liabilities :		(Rs. in Lakhs)	
		30th Sept 2018 (UnAudited)	31st March 2018 (Audited)
PARTICULARS			
A	ASSETS		
I	Non- Current Assets		
	Property ,Plant and Equipment		
	Investment property		
	Capital Work in Progress		
	Other Intangible Assets	116.56	124.90
	Financial Assets		
	(i) Investments		
	(ii) Others financial assets		
	Other non current Assets	3.10	3.18
	Sub Total - Non- Current Assets	119.66	128.08
II	Current Assets		
	Inventories		
	Financial Assets		
	(i) Investments	21.58	26.27
	(ii) Trade Receivable		
	(iii) Cash and Cash equivalents	22.48	24.13
	(iv) Bank Balances Other than above		
	(v) Loans	2,499.55	2,332.66
	(vi) other financial assets	3.73	1.43
	Other current assets	198.03	152.08
	Sub Total - Current Assets	2,745.37	2,536.57
	TOTAL ASSETS	2,865.03	2,664.65
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity Share Capital	852.12	852.12
	Other Equity	1,812.99	1,668.67
	Sub Total - Shareholder`s fund	2,665.11	2,520.79
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowing	23.48	8.48
	(ii) Other financial liabilities		
	Provisions		
	Deffered Tax Liabilities		
	Other non current liability		
	Sub Total - Non- Curret Liabilities	23.48	8.48
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	2.38	2.38
	(iii) Other Financial Liabilities		
	Other Current Liabilities	99.48	95.89
	Provisions	74.58	37.11
	Current tax liabilities		
	Sub Total - Non- Curret Liabilities	176.44	135.38
	TOTAL EQUITY AND LIABILITIES	2,865.03	2,664.65

Notes:

- The Company operates in single segment i.e. in providing stock broking services as per Ind AS 108 -Operating Segments and therefore Segment Reporting is not applicable to the Company.
- The above results, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November, 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The previous periods figures have been regrouped and reclassified wherever necessary, to make them comparable with the figures for the current period.

Place : Mumbai
Dated: 14th November, 2018



For KBS INDIA LIMITED

TUSHAR SHAH
CHAIRMAN & MANAGING DIRECTOR
DIN - 01729641



R. R. SHAH & CO.
CHARTERED ACCOUNTANTS

CA Rajesh R. Shah Bcom. (Hons.), LLB., (SPL), FCA

CA Atul R. Shah Bcom. (Hons.), FCA

Email ID - rajeshatul@gmail.com

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of KBS India Ltd for the quarter ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 Engagements to Review interim financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEB/ (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R.R.SHAH & CO.**
CHARTERED ACCOUNTANTS

Partner
Membership No. 033613



Place : Mumbai
Date :14/11/2018

Firm Regn. No.: 109760W