

NILKANTH ENGINEERING LIMITED

CIN NO: L27300MH1983PLC029360

Regd. Office: 407, Kalbadevi Road, Daulat Bhawan, 3rd Floor, Mumbai – 400 002
Tel.: 2206 2108, Email : nilkanthengineeringltd@gmail.com
Website : www.nilkanthengineering.co.in

29th May, 2019

Deputy General Manager
Listing Compliance
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512004

Subject : Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 29th May, 2019 have approved the Audited Financial Results for the Quarter and year ended 31st March, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We enclose herewith the following:

- Approved Audited Financial Results for the Quarter and year ended 31st March, 2019
- Auditors' Report on the Audited Financial Results
- Declaration for unmodified opinion of the Auditors Report by the Board of Directors

The Board Meeting was commenced at 2.30 pm and concluded at 3.00 pm

Please take the above information on record.

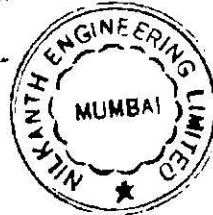
Thanking you.

Yours faithfully,

For NILKANTH ENGINEERING LIMITED



G. M. Loyalka
Director
(DIN – 00299416)

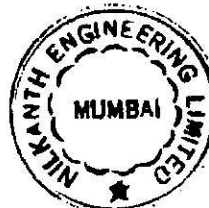


MILKANTH ENGINEERING LIMITED

CIN : L27300MH1983PLC029360

Regd. Office : 407, Kalbadevi Road, Daulat Bhavan, 3rd Floor, Mumbai-400 002
E-mail: ramaiyavk@gmail.com

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2019						(Rs. in Lakhs)
Sr. No.	Particulars	3 months ended 31.03.2019 (Audited)	Preceding 3 months ended 31.12.2018 (Unaudited)	Corresponding 3 months in the previous year 31.03.2018 (Audited)	For the Year Ended 31.03.2019 (Audited)	Previous year ended 31.03.2018 (Audited)
I.	Revenue from operations	6.08	59.76	125.35	191.37	562.28
II.	Other Income	5.94	5.75	10.67	18.17	19.88
III.	Total Revenue (I+II)	12.02	65.51	136.02	209.54	582.16
IV.	Expenses	2.79	3.21	3.59	11.54	11.12
	Employee benefits expenses	7.20	61.80	128.16	188.33	542.54
	Finance Costs	27.24	27.84	35.96	110.45	143.87
	Depreciation and amortisation expenses	1.82	38.14	5.82	44.93	14.79
	Other Expenses	39.06	130.99	173.52	355.26	712.32
	Total expenses	(27.04)	(65.48)	(37.51)	(145.72)	(130.16)
V.	Profit / (Loss) from ordinary activities before Tax (II-IV)	(27.04)	(65.48)	(37.51)	(145.72)	(130.16)
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit / (Loss) from ordinary activities before Tax (V-VI)	(27.04)	(65.48)	(37.51)	(145.72)	(130.16)
VIII.	Tax Expense					
	Current Tax	-	-	(1.30)	-	2.00
	Deferred Tax	-	-	(1.05)	-	(1.05)
	Income Tax Adjustments	-	-	-	-	-
IX.	Net Profit / (Loss) from ordinary activities after tax (VII-VIII)	(27.04)	(65.48)	(35.16)	(145.72)	(131.11)
X.	Extraordinary Item (net of tax expense)	-	-	-	-	-
XI.	Net Profit / (Loss) for the period (IX-X)	(27.04)	(65.48)	(35.16)	(145.72)	(131.11)
XII.	Paid-up equity share capital (Face Value - Rs. 10/- per share)	124.50	124.50	124.50	124.50	124.50
XIII.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(83.68)	62.05
XIV.	Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised):					
	(a) Basic	(2.17)	(5.26)	(2.82)	(11.70)	(10.53)
	(b) Diluted	(2.17)	(5.26)	(2.82)	(11.70)	(10.53)
	Earnings Per Share (after extraordinary items) (of Rs.10/-each) (not annualised):					
	(a) Basic	(2.17)	(5.26)	(2.82)	(11.70)	(10.53)
	(b) Diluted	(2.17)	(5.26)	(2.82)	(11.70)	(10.53)



STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lakhs)	
PARTICULARS	As At 31.03.2019 (AUDITED)	As At 31.03.2018 (AUDITED)	
EQUITY AND LIABILITIES			
Shareholder's Fund			
a) Share capital	124.50	124.50	
b) Reserves and surplus	(83.68)	62.05	
c) Money Received against Share Warrants	-	-	
Non-current Liabilities			
a) Long Term Borrowings	-	-	
b) Deferred Tax Liabilities (net)	-	-	
c) Other Long-term liabilities	1,500.00	1,500.00	
d) Long Term Provisions	-	-	
Current Liabilities			
a) Short Term Borrowings	32.00	2,100.00	
b) Trade Payables	-	-	
c) Other current liabilities	1.35	14.40	
d) Short Term provisions	-	-	
TOTAL - EQUITY AND LIABILITIES	1,574.18	3,800.95	
ASSETS			
Non-current Assets			
a) Fixed Assets - Tangible assets	866.69	976.85	
b) Non-current investments	602.38	602.38	
c) Deferred Tax Assets (net)	-	-	
d) Long term loans and advances	81.53	61.27	
e) Other Non-Current Assets	-	-	
Current Assets			
a) Current investments	4.00	3.72	
b) Inventories	-	-	
c) Trade Receivables	16.11	76.08	
d) Cash and cash equivalents	3.46	1,576.69	
e) Short-term loans and advances	-	503.96	
f) Other current assets	-	-	
TOTAL - ASSETS	1,574.18	3,800.95	

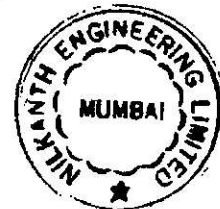
NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.05.2019.
- The figures of Last Quarter are Balancing Figures between audited figures in respect to the full financial year ended on 31st March, 2019 and the unaudited published year to date figures up to 31st December, 2018 being the date of the end of the third quarter of the financial year which were subject to limited review.
- The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on 'Segment Reporting'.
- The Certificate of Registration of the Company to carry on the Business as a Non Banking Financial Company (NBFC) has been cancelled by the Reserve Bank of India (RBI) vide its order dated June 28, 2018 passed under Section 45-1A (6) of The Reserve Bank of India Act, 1934 on the ground that Net Owned Fund (NOF) are below Rs. 2 Crores. The Company has filed an appeal under Section 45-1A (7) on 9th November, 2018 before the Appellate Authority of NBFC Registration, New Delhi and the same is pending for disposal. As advised by the RBI, as on 31.03.2019 the Company has not transacted any business of a NBFC. The Company does not intent to carry on the business of NBFC during the period of disposal of appeal.
- The figures for the previous periods have been re-grouped / re-classified, wherever necessary.

Place : Mumbai
Date: May 29, 2019

For NILKANTH ENGINEERING LIMITED


NITIN AGARWAL
Managing Director
DIN : 08186528



Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors,
Nilkanth Engineering Limited**

We have audited the accompanying 'Statement of Financial Results' for the year ended March 31, 2019 of **Nilkanth Engineering Limited** ('the Company') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting (AS) 25 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our Information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

Further, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures upto December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Mumbai
Dated : May 29, 2019



For Karnavat & Co.
Chartered Accountants
Firm Registration No. 104863W
(Viraj Joshi)
(Viraj Joshi)
Partner
Membership No. 137686

NILKANTH ENGINEERING LIMITED

CIN NO: L27300MH1983PLC029360

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29th May, 2019

Deputy General Manager
Listing Compliance
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512004

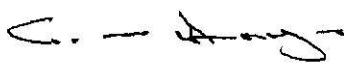
Sub : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Report with Unmodified Opinion

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Karnavat & Co., Chartered Accountants (Registration Number 104863W) have issued unmodified opinion in respect of the Audited Financial Results (Standalone) of the Company for the year ended 31st March, 2019.

Please take the above documents on record and oblige.

Thanking you.

Yours faithfully,
For NILKANTH ENGINEERING LIMITED


G. M. Loyalka
Director
(DIN – 00299416)

