

CORPORATE OFFICE :
1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Galli,
Near Andheri East West Flyover Bridge.
Andheri East, Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

February 13, 2024

To,
BSE Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sirs,

Scrip Code: 531726

**Sub: Intimation regarding change of Chief Financial Officer
of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III thereto, we would like to inform that the Board of Directors of the Company, has in its meeting held on 13th February 2024, inter-alia, taken note of the resignation of Mr. Gaurang Patel who will cease to be the Chief Financial Officer (CFO) of the Company w.e.f. closure of business hours on February 13, 2024; and approved the appointment of Mr. Deepak Shah as the Chief Financial Officer of the Company w.e.f. February 13, 2024.

The details required to be submitted to the Exchanges, in this regard, in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015, are enclosed as an Annexure – A Appointment of Mr. Deepak Shah and Annexure – B Resignation of Mr. Gaurang Patel.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Panchsheel Organics Limited

Mahendra A. Turakhia
Managing Director
DIN: 00006222

Encl: a/a

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Annexure - A

S.No.	Particulars	Remarks
1.	Name	Mr. Deepak Shah
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ cessation (as applicable) & term of appointment	February 13, 2024
4.	Brief profile (in case of appointment)	Qualification - B. Com Mr. Shah has rich experience of more than 9 years in Finance, Operations & Administration, and many more. He has total more than 18 years' experience.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Annexure - B

S.No.	Particulars	Remarks
1.	Name	Mr. Gaurang Patel
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to personal reasons
3.	Date of cessation	Closing business hours on February 13, 2024
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Date: 13/02/2024

To,

**The Board of Directors
Panchsheel Organics Limited
B-6 & B-7 SECTOR-C, INDUSTRIAL AREA,
SANWER ROAD, INDORE MP 452015**

Sub: Resignation from the position of Chief Financial officer & Key Managerial Personnel

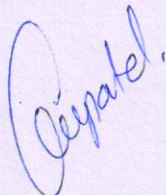
Dear Sir/Madam,

This is with reference to cited subject, I Gaurang Patel hereby tender my resignation from the position of the Chief Financial Officer and Key Managerial Personnel with effect from closing business hours on 13 February ,2024 due to personal reasons. I further confirm that there are no other material reasons of my resignation.

I request the Board to take my resignation on record and do all such things, acts, deeds etc. as required under the provisions of the Companies Act, 2013, SEBI (LODR) Regulations,2015 and any other applicable laws.

I would like to thank you for the opportunity to have worked in the position.

Sincerely,



[Gaurang Patel]

PAN:ALVPP2394L