



Atharv Enterprises Limited

CSN 913/2, E Ward, Om Apartment, Flat No. 3, Shahpur,
5th Lane, Kolhapur, Maharashtra - 416 001, India
Ph.: +91 0231 2654148, 2650152 • Fax : +91 0231 2650152
E-mail: atharventerprisesltd@gmail.com
CIN : L74999PN1990PLC059566

Ref: ATHAR/BSE/Q-3/2018-19

08.02.2019

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 530187

Scrip Symbol: ATHARVENT

Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company at its meeting held on 08th February, 2019 inter alia has transacted, adopted and approved the following:


- 1) The Standalone Un-audited Financial Results for the Quarter and Nine Months ended on 31st December, 2018 as per Regulation 33 of SEBI (LODR) Regulation, 2015 with Limited Review Report of Statutory Auditors of the Company.

The Meeting of Board of Directors of the Company commenced from 02:15 p.m. and closed at 3.30 p.m.

Kindly take note of the above and oblige.

By order of the Board

For Atharv Enterprises Limited


Pramod Gadiya
Managing Director



**Statement of Un-Audited Financial Results for the Quarter & Nine
Months ended 31st December 2018**

Particulars	Quarter Ended			Nine Months Ended		For the year ended
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	1695988	965,738	2262116	5054220	8116404	11,822,826
II. Other income	227613	941,187	0	3499092	0	(601,529)
III. Total Revenue (I + II)	1923601	1,906,925	2262116	8553312	8116404	11,221,297
IV. Expenses:						
Cost of materials consumed	0	0	0	0	0	0
Purchases of Stock-in-Trade	0	0	0	0	0	0
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0	0	0	0	0	0
Employee benefits expense	1292917	1,157,607	1035000	3644771	3067248	4,121,091
Finance Costs	190792	202569	234814	602244	787840	1,006,795
Depreciation and Amortisation expense	106071	106,071	106071	318213	318213	424,284
Other expenses	289890	422789	242783	3206336	1828130	3,751,980
Total expenses	1879670	1,889,036	1618668	7771564	6001431	9,304,150
V. Profit before exceptional items and tax (III - IV)	43931	17,889	643448	781748	2115481	1,917,147
VI. Exceptional items	0	0	0	0	0	0
VII. Profit before exceptional items and tax (V - VI)	43931	17,889	643448	781748	2115481	1,917,147
VIII. Tax expense:						
(1) Current tax	0	0	177954	187181		623,187
(2) Deferred tax	0	0	0	0	712160	0
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	43931	17,889	465494	594567	1403321	1,293,960
X. Profit/(loss) from discontinuing operations	0	0	0	0	0	0
XI. Tax expense of discontinuing operations	0	0	0	0	000	0
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0	0	0	0	0	0

Pranav Sankar



XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)	43931	17,889	465494	594567	1403321	1,293,960
XVI. Earnings per equity share:						
(1) Basic	0	0	0	0	0	0.01
(2) Diluted	0	0	0	0	0	0.01

Notes:

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Nine Month ended on 31st December, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 08th February, 2019.
2. The Limited Review of Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2018 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Knitting Job Work as per IND AS 108 Operation segments.

Date: 08.02.2019
Place: Kolhapur

For Atharv Enterprises Ltd.

Pramod Gadiya
Pramod Gadiya
Managing Director





Jayesh Patel & Co.

Chartered Accountants

Review Report to the Board of Directors,
Atharv Enterprises Limited

We have reviewed the accompanying statement of Standalone Un-audited Financial Results of Atharv Enterprises Limited for the period ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement has been prepared by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which has been initiated by us for the identification purpose.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 08.02.2019
Place: Ahmedabad

For Jayesh Patel & Co.
Chartered Accountants

(CA Jayesh Patel)
F.R No. 146776W
Membership. No.: 034745