



8th April 2024

Electronic Filing

National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Department of Corporate Services/Listing BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai-400001

NSE Symbol: APLAPOLLO

Scrip Code : 533758

Re: Exchange Release on Company's rankings in S&P Global CSA 2023

Dear Sir/ Madam,

We are enclosing herewith a copy of the Exchange Release dated April 8, 2024 regarding S&P Global Corporate Sustainability Assessment (CSA) rankings where APL Apollo Tubes Limited has received a score of 40 and stands at the 86th percentile as per the results announced by S&P Global.

We request you to kindly take the above information on your records.

Thanking you

Yours faithfully For APL Apollo Tubes Limited

Deepak C S Company Secretary M. No.: FCS-5060

Encl: a/a



APL Apollo Tubes Limited

Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi – 110 092 Corp. Office: SG Centre, Plot No. 37-C, Block-B, Sector-132, Noida, Distt. Gautam Budh Nagar, U.P. - 201304



Noida, 08 April 2024: APL Apollo Tubes Ltd.(APL) is elated to announce that it stands at the 86th percentile in the steel industry on ESG rankings in S&P Global Corporate Sustainability Assessment, up from 80th percentile in 2022 and 56th percentile in 2021. The results of the assessment came in the last week of March'24, where the company scored 40.

APL's CSA score improvement to 40 in 2023 from 29/25 in 2022/2021 reflects APL's commitment to integrate ESG into the company's business strategies and operations. We are very focused on improving our overall ESG performance at all levels like we did in the last few years. We are confident of achieving the highest standards by following the best ESG practices in the upcoming years.

APL has invested in environmentally friendly products like Tubular Structural Steel product that offers a better alternative to RCC/ wood as a method of building construction, with benefits such as recyclability, zero dust, no water consumption and quicker construction.

APL has committed to a Science Based Targets initiative (SBTi) to become Net Zero by 2050. APL has pledged to reduce its Scope 1 and 2 emissions per metric ton of steel produced by 25% by 2030, relative to 2022. To reach this target, the company is increasing the proportion of renewable electricity in its operations. In the fiscal year 2023, 38% of APL's total electricity consumption came from renewable energy sources. At two of APL's facilities (located in Malur, Karnataka, and Hosur, Tamil Nadu), more than 85% of electricity requirements were fulfilled by renewable energy.

During the fiscal year 2023, the company performed climate risk assessments for all its facilities and released its TCFD (Taskforce on Climate Related Financial Disclosure) report for the first time, aligned with International Sustainability Standards Board (ISSB) S2 (Climate-related disclosures). TCFD reporting helps APL in making its business more resilient against future climate risks. By considering climate scenarios, APL has been able to assess potential risks and opportunities such as shifts in market preferences. It also demonstrates how the management is involved in assessing and managing climate related risks and opportunities, and our strategies and processes for climate-related risk management.

Commenting on the Company's ESG performance for FY23, Mr. Sanjay Gupta, Chairman, APL Apollo, said,

"I am delighted to see APL Apollo's rankings in its third S&P Global sustainability assessment. We are proud to announce that our overall score has improved and now stands at 86th percentile in 2023. We believe in doing well by doing good. We are committed to improving our ESG performance and are confident of achieving the highest standards by following the best ESG practices."

About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 12 manufacturing facilities with a total capacity of 3.8 million tons. It has a pan-India presence with units strategically located in Sikandarabad (UP), Hyderabad, Bangalore, Hosur (Tamil Nadu), Raipur (Chhattisgarh), Dujana (UP), Malur (Karnataka), Murbad (Maharashrtra) and Umm Al Quwain (UAE). APL Apollo's multi-product offerings include over 2,500 varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'one-stop shop' for a wide spectrum of products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 Distributors is spread across India, with presence in over 300 towns and cities.

About S&P Global Corporate Sustainability Assessment

The S&P Global Corporate Sustainability Assessment (CSA) assesses about 8,000+ companies globally representing about 90% global market capitalization on material environmental, social, and governance criteria. The assessment analyzes up to 30 focus areas across sub-industries. It uses question-level scores covering 130 sustainability topics: and up to an additional 1,000 underlying data points per company to arrive at a composite ESG Score

For more information about us, please visit www.aplapollo.com or contact:

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Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. APL Apollo Tubes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.