



Pratik Panels Limited

CIN No.: L17100MH1989PLC317374

Tel: +91-8411009460; Email: pplby8@gmail.com; Website: www.pratikpanels.com

Date: 12th February, 2024.

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Approval of Un-Audited Standalone Financial Results for the quarter ended December 31, 2023.

Ref: Pratik Panels Limited. (Scrip Code: 526490).

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Un-Audited Standalone financial results for the quarter ended December 31, 2023;
2. Auditors Limited Review Report for the Quarter ended December 31, 2023.

You are requested to kindly take the same on your records.

Thanking you,
For PRATIK PANELS LIMITED



PANKAJ CHANDRAKANTH MISHRA
DIRECTOR
DIN: 03604391



R SHAH & CO.

Chartered Accountants

31-KA-3, Near Vidhan Sabha Bhawan, Jyoti Nagar, Lal Kothi, Jaipur-302015

Email : adityendrasoni@gmail.com Phone 0141-2546963 / 09314603840

Limited Review Report

To,

The Board of Directors of **Pratik Panels Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Pratik Panels Limited** ("the Company") for the quarter ended December 31, 2023 and year to date results from April 01, 2023 to December 31, 2023 ("the statement"), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Shah & Co.

Chartered Accountants

Firms Registration Number: 502010C

Adityendra Soni

CA Adityendra Soni

Partner

Membership Number: 400149



Date: February 12, 2024

Place: Jaipur

UDIN: 24400149BKECBG7387

PRATIK PANELS LIMITED

CIN:L17100MH1989PLC317374

Regd. Office: Gala No. C-2 (H. No. 366/8-2), Gr. Floor, Gurudev Complex, Behind Deep Hotel, Sonale Village Bhiwandi Thane MH 421302 IN
Tel: +91-8411009460; Email: pplby8@gmail.com; Website: www.pratikpanels.com

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023

Sr.No.	Particulars	Rs in Lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23 Refe Note 2	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1	Income from operations						
	a) Revenue from operations (Gross)	79.98	-	-	79.98	-	31.18
	b) Other Income	0.85	-	-	0.85	-	-
	Total Income from operations	80.82	-	-	80.82	-	31.18
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Excise Duty	-	-	-	-	-	-
	c) Purchase of traded goods	134.29	154.97	-	289.25	-	154.97
	d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(101.00)	(154.97)	-	(255.96)	-	(154.97)
	e) Employee benefits expense	2.04	1.53	1.53	5.10	4.59	6.12
	f) Finance costs	0.00	(0.04)	0.93	0.09	2.53	3.51
	g) Depreciation and amortization expenses	-	-	-	-	-	-
	h) Other Expenses	(0.12)	6.75	1.11	12.22	7.96	17.62
	Total Expenses	35.21	8.24	3.56	50.69	15.07	27.25
3	Profit before tax (1-2)	45.62	(8.24)	(3.56)	30.13	(15.07)	3.93
4	Tax Expenses	-	-	-	-	-	-
5	Net Profit for the Period (3-4)	45.62	(8.24)	(3.56)	30.13	(15.07)	3.93
6	Other Comprehensive Income / (Loss) (After Tax)	-	-	-	-	-	-
7	Total Comprehensive Income after Tax (5+6)	45.62	(8.24)	(3.56)	30.13	(15.07)	3.93
8	Paid-up Equity Share Capital (in Lakhs) (Face Value of Re. 1 per share)	638.99	638.99	38.99	638.99	38.99	638.99
9	Other Equity (Accumulated Losses excluding Capital and General Reserves)				(63.87)	(113.00)	(94.00)
10	Basic and Diluted EPS (Not Annualised)	0.07	(0.01)	(0.09)	0.05	(0.39)	0.10

Notes:

- Inview of order of Hon. NCLT, Mumbai Bench dated July 21, 2022 issued, Subscribed and paid up share capital of the company has been reduced from Rs.3,89,85,000 (Consisting of 38,98,500 issued, subscribed and paid up equity shares of Rs.10/- each fully paid up) to Rs.38,98,500/- (consisting of 38,98,500 issued, subscribed and paid up equity shares of Re. 1/- each fully paid up). Hon. NCLT, Mumbai Bench directed that the said reduction shall be utilised to write off the accumulated losses of the company.
- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by Board of Directors at their meeting held on 12th February 2024.
- The Company has not carried out any business activities during the quarter.
- The Financial Results of the company have been prepared in accordance with IND-AS 34 Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Previous period figures have been regrouped / rearranged wherever necessary to make them comparable.
- There are no Investor Complaints as on 31st Decemeber, 2023

Place: Mumbai
Date: 12th February 2024



Pankaj Chandrakant Mishra
Pankaj Chandrakant Mishra
Director
DIN: 03604391