



Parsoli Corporation Limited

Corp. Office : B-Wing, 4th Floor, Shalimar Complex,
Mahalaxmi Five Roads, Paldi, Ahmedabad-380 007. (India)
Tele : 079-26651231, M. : 9909974004
E-mail : corporation@parsoli.com
Website : www.parsoli.com

Date: 14th February, 2019

To,
BSE Limited, (BSE)
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. on Thursday, February 14, 2019 have considered and approved the Unaudited Financial Results of the Company for the Quarter and Nine months ended on 31st December, 2018.

The Unaudited Financial Results along with Limited Review Report of the Statutory Auditors for the Quarter ended on 31st December, 2018 are attached herewith.

The meeting of the Board of Directors of the Company commenced at 11.50 A.M. and concluded at 12.30 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
FOR PARSOLI CORPORATION LIMITED

DIRECTOR / AUTHORISED SIGNATORY



Encl: As above

PARSOLI CORPORATION LIMITED

Regd. Office: Shop No.23, 1st Floor, Crystal Shoppers Paradise, Jn. of 24 Road, Bandra (West), Mumbai 400050

CIN : L65990 MH 1990 PLC 059074 website : www.parsoli.com email : corporation@parsoli.com Tel: 022-26000743, 022-26000744

PART I (Rs. in Lakhs)

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 31ST DECEMBER, 2018

Sr. No.	Particulars	for Quarter Ended			Nine Months ended		For the Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	-	-	-	-	-	-
	(b) Other income	0.22	-	5.99	0.22	6.33	6.78
	Total Income (Net)	0.22	-	5.99	0.22	6.33	6.78
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	(0.10)
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work in progress and stock-in-trade.	-	-	-	-	-	-
	(d) Employee benefits expenses	7.85	7.88	3.34	18.57	3.34	9.67
	(e) Finance Costs	-	0.01	-	0.01	0.01	0.01
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenditure	12.17	13.46	2.38	39.39	7.50	11.63
	Total expenses	20.02	21.35	5.72	57.97	10.85	21.21
3	Profit/(Loss) before exceptional item, extra-ordinary item and tax	(19.80)	(21.35)	0.27	(57.75)	(4.52)	(14.43)
4	Add/(less) : Exceptional Items / Extra- Ordinary Item (net)	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(19.80)	(21.35)	0.27	(57.75)	(4.52)	(14.43)
6	Tax expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
7	Net Profit(+) / Loss(-) for the period.	(19.80)	(21.35)	0.27	(57.75)	(4.52)	(14.43)
8	Other Comprehensive Income						
	A. Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
	B. Income tax relating to Items that will not be reclassified to Profit and	-	-	-	-	-	-
	C. Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	D. Income Tax relating to Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(19.80)	(21.35)	0.27	(57.75)	(4.52)	(14.43)
10	Paid-Up Equity Share capital (Face Value of Rs.10/- per share)	2,802.71	2,802.71	2,802.71	2,802.71	2,802.71	2,802.71
11	Reserves / Other Equity						
12	Earnings Per Share (of Rs.10/- each) (not annulised)						
	(a) Basic	(0.07)	(0.08)	0.00	(0.21)	(0.02)	(0.05)
	(b) Diluted	(0.07)	(0.08)	0.00	(0.21)	(0.02)	(0.05)

Notes:

1 The financial results of the company for the quarter ended December 31, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th February, 2019. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 Previous Period's figures have been rearranged/regrouped wherever necessary.



For PARSOLI CORPORATION LIMITED

(Signature)

HABIB ZAFAR SARESHWALA

Managing Director

DIN: 03282280

Place : Ahmedabad

Date : 14th February, 2019

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

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No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

Limited review report

Review report to :

The Board of Directors

Parsoli Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Parsoli Corporation Limited** ("the Company") for the quarter ended 31st December, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the accompanying financial results and other financial information for the quarter ended 31st December, 2017 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy



[Handwritten signature]

Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W

Place : Ahmedabad

Date : 14th February, 2019