Shri Jagdamba Polymers Ltd.

Plant: Plot No. 101, G.I.D.C. Estate, DHOLKA-382225 (Gujarat), Tele.: +91-2714-248369, 248370,

M.: 9898048360 CIN: L17239GJ1985PLC007829



Date: August 14, 2018.

To, BSE Ltd DCS - Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Dear Sir/Madam

Subject: <u>Correction in Note No. 1 of Unaudited Financial Result for the Quarter Ended on June 30, 2018.</u>

Ref: Scrip Code - 512453

With Reference to the above, there was a Typographical error in Note No. 1 in the statement of unaudited financial result for the quarter ended on June 30, 2018, and word audited is typed in place of unaudited. The corrected statement is enclosed herewith.

You are requested to take note of the same.

Thanking you

Your Faithfully

For, Shri Jagdamba Polymers Limited.

Kunjal Soni

Company Secretary

Encl: a/a



SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,

NAVRANGPURA, AHMEDABAD - 380 009. CIN L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: +79-26565792, Fax: +79-26560115 UN-AUIDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2018

(₹ In Lakhs except EPS)

SI. NO.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Preceding 3 months ended	Previous Accounting Year ended
		30-06-2018	30-06-2017	31-03-2018	31.03.2018
		Unaudited	Unudited	Unaudited	Audited
1	Net Sales/Income from Operations (Net)	4612.52	4372.47	4646.35	17911.1
2	Other Income	32.89	9.36	(13.24)	40.3
3	Total income from operations (net)	4645.41	4381.83	4633.11	17952.
4	Expenses				
	a. Cost of material consumed	2178.38	2188.89	2635.69	9008.
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.0
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	184.58	45.11	(181.60)	(61.54
	d. Employees benefits expense	326.53	333.48	423.74	1496.
	e. Finance Cost	1.50	67.33	21.50	188.
	f. Depreciation and amortisation expense	87.27	90.19	82.28	352.
	g. Power and fuel	233.58	226.19	192.27	846.
ж	h. Other expenses	945.09	969.21	764.63	3758.
	Total Expenses	3956.93	3920.40	3938.51	15589.
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	688.48	461.43	694.60	2362.
6	Exceptional Items	0.00	0.00	0.00	0.0
7	Profit Before Tax	688.48	461.43	694.60	2362.0
	Current Tax	187.00	170.00	177.10	764.0
	Deferred Tax	(18.75)	(5.78)	(73.09)	(48.6)
8	Total Tax Expenses	168.25	164.22	104.01	715
9	Profit for the period from Continuing Operation (7-8)	520.23	297.21	590.59	1647.2
10	Profit from Discounting Operations Before Tax	0.00	0.00	0.00	0.0
11	Tax Expenses of Discounting Operations	0.00	0.00	0.00	0.0
12	Profit from Discounting Operations After Tax (10-11)	0.00	0.00	0.00	0.0
13	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.0
14	Profit for the period (9-12)	520.23	297.21	590.59	1647.2
15	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.0
16	Total Comprehensive Income Net of Taxes (14+15)	520.23	297.21	590.59	1647.2
17	Details of equity Share Capital				Till the second
	Paid Up Equity Share Capital	87.58	88.13	87.58	87.5
	Face Value of equity share Capital	1.00	10.00	1.00	1.0
18	Earnings Per Share (EPS)				
	a) Basic	5.94	33.94	6.74	18.8
	b) Diluted	5.94	33.94	6.74	18.8

Notes:

- 1. The above unaudited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 13th August, 2018. The statutory auditors have carried out limited review of the financial results for the quarter ended June 30, 2018
- 2. The figures of the quarter ended 31st March, 2018 as reported in attached financial results are balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of financial year.
- 3. Prrevious year/ quarter figures have been regrouped/ rearranged wherever necessary.
- 4. IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of Technical Textiles.

Place: AHMEDABAD Date: 13.08.2018



For SHRI JAGDAMBA POLYMERS LTD.

R. K. Blyry alv Ll 3 (Ramakant Bhojnagarwalla) Chairman cum Managing Director

(DIN NO. 00012733)



Limited Review Report

To, The Board of Directors, Shri Jagdamba Polymers Limited

We have reviewed the accompanying statement of Un-Audited Financial Results of **Shri Jagdamba Polymers Limited** for the quarter ended June 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 13th August, 2018

For, Loonia and Associates Chartered Accountants,

M.No.135424 FRN. 130883W

AHMEDABAD

·Hitesh Loonia (Proprietor)

CEO AND CFO CERITIFICATION

With regard to Unaudited Financial Results of the company for the quarter ended on June 30, 2018, we hereby certify that:

We have reviewed the Unaudited Financial Results for the quarter ended on June 30, 2018 and that to the best of our knowledge and belief the said financial results do not contain any false or misleading statement or figures and do not omit any material fact or contain statements that might be misleading.

Ramakant Bhojnagarwala

Managing Director DIN: 00012733

Place: Ahmedabad Date: 13/08/2018 Knil Parmar

CFO