

27th May, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Security ID/Code - ELNET/517477

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part-A (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held on Monday, 27th May, 2019 has, inter alia, transacted the following businesses:

1. Approval of Standalone financial results

Approved the standalone audited financial results for the quarter and financial year ended 31st March, 2019.

- Independent Auditors Report in respect of the audited standalone financial results of the company for the quarter and financial year ended 31st March, 2019 and
- Declaration of unmodified opinion in respect of audited standalone financial results of the company for the quarter and financial year ended 31st March, 2019

In accordance with the Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company would be publishing the audited standalone financial results of the company for the quarter and financial year ended 31st March, 2019.

2. Recommendation of Dividend

The board of directors has recommended a dividend on Equity shares @ 15% (i.e., Rs. 1.50 per equity share of Rs. 10 each) for the financial year ended 31st March, 2019.

The recommended dividend is subject to the approval of members in the ensuing 28th Annual General Meeting of the company.

The Board Meeting commenced at 17.00 and concluded at 18.25

This is for your information and records.

Thanking you,

Yours truly,

For **ELNET TECHNOLOGIES LIMITED,**



T. Joswa Johnson
Company Secretary & Compliance Officer

Encl.: As above



Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of Elnet Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Elnet Technologies Limited

1. We have audited the accompanying Statement of Financial Results of Elnet Technologies Limited ('the Company') for the quarter and year ended March 31, 2019 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The statement, as it relates to the quarter ended March 31, 2019, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'). The Statements also relates to the year ended March 31, 2019, has been prepared on the basis of the related financial statements for the year ended March 31, 2019, prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of financial statements for the year ended March 31, 2019 and our review of financial results for the nine months period ended December 31, 2018.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the Statement that give a fair presentation view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended March 31 2019.

For **MSKA & Associates**
Chartered Accountants
ICAI Firm Registration No.105047W

Geetha Jeyakumar

Geetha Jeyakumar
Partner
Membership No.: 29409

Place: Chennai
Date: May 27, 2019



Elnet Technologies Limited

Regd. Office: TS 140, Rajiv Gandhi Salai, Taramani, Chennai-600113

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CIN : L72300TN1990PLC019459

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2019

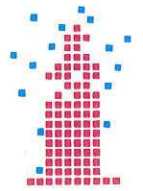
Rs.in Lakhs

Sl No	Particulars	Standalone				
		Quarter ended			Year ended	
		March 31, 2019 (audited)	December 31, 2018 (unaudited)	March 31, 2018 (audited)	March 31, 2019 (audited)	March 31, 2018 (audited)
Income						
1	Revenue from operations	529.78	555.59	463.48	2,104.45	2,221.37
2	Other Income (Net)	150.50	97.32	63.81	444.24	366.96
3	Total Income (1+2)	680.28	652.91	527.29	2,548.69	2,588.33
Expenses						
	Employee benefit expenses	27.20	32.56	32.58	121.80	111.30
	Finance costs	18.42	24.11	3.94	69.82	19.29
	Depreciation and amortization expense	96.33	87.80	70.81	331.77	279.92
	Electricity Charges	80.77	72.63	81.63	263.66	294.75
	Other expenses	122.23	136.02	191.69	595.35	646.77
	Total Expenses	344.95	353.12	380.65	1,382.40	1,352.03
5	Profit before exceptional items and tax (3-4)	335.33	299.80	146.64	1,166.29	1,236.30
6	Exceptional items	-	-	(3.15)	-	(3.15)
7	Profit before tax (5+6)	335.33	299.80	143.49	1,166.29	1,233.15
8	Tax expense	92.48	89.02	(16.29)	325.11	333.25
9	Profit for the period (7-8)	242.85	210.78	159.78	841.18	899.90
10	Other comprehensive income , net of income tax	(24.96)	-	32.23	(23.55)	32.23
11	Total comprehensive income for the period (9+10)	217.89	210.78	192.01	817.63	932.13
12	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
13	Other equity	-	-	-	7,121.15	6,375.84
14	Earning per share (Rs)					
	- Basic	5.45	5.27	3.99	20.44	22.50
	- Diluted	5.45	5.27	3.99	20.44	22.50

Notes:

- The above results for the quarter and year ended March 31, 2019, as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on May 27, 2019
- The company is engaged in the sole activity of carrying on the business of "Promotion and maintenance of Software Technology Park" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments". Hence, no separate segment reporting is applicable to the company.
- Figures for the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2019 and 31 March 2018 respectively and the published year to date figures for nine months ended 31 December 2018 and 31 December 2017 respectively.



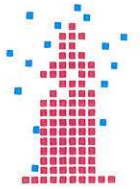


Rs.in Lakhs

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Statement of assets and liabilities	Standalone	
	As at March31, 2019	As at March31, 2018
Particulars		
Assets		
Non-current assets		
Property, plant and equipment	2,562.52	2,251.52
Capital work in progress	58.79	36.91
Financial Assets		
Investments	803.14	804.49
Other Financial Assets	1,039.50	1,144.74
Income Tax Assets (Net)	74.64	75.93
Other non-current assets	192.04	-
	4,730.63	4,313.59
Current assets		
Financial Assets		
Trade receivables	208.56	235.52
Cash and cash equivalents	155.33	425.10
Bank balances other than above	4,218.13	3,597.24
Other Financial Assets	100.20	223.03
Other current assets	64.30	42.08
	4,746.52	4,522.97
Total - Assets	9,477.15	8,836.56
Equity and Liabilities		
Equity		
Equity share capital	400.00	400.00
Other Equity	7,121.15	6,375.84
	7,521.15	6,775.84
Non current liabilities		
Financial Liabilities		
Other financial liabilities	1,096.20	195.47
Provisions	9.32	10.42
Deferred tax liabilities (Net)	22.91	62.48
	1,128.43	268.37
Current liabilities		
Financial Liabilities		
Borrowings	426.34	426.34
Trade payables	20.76	18.12
Other financial liabilities	354.92	1,331.89
Other current liabilities	0.76	12.51
Provisions	24.79	3.49
	827.57	1,792.35
Total - Equity and Liabilities	9,477.15	8,836.56





- 5 The Board has recommended today, a dividend of Rs. 1.50 per share (15%) subject to the approval of the shareholders at the ensuing 28th Annual General Meeting.
- 6 Ind AS 115 Revenue from Contracts with Customers, has been recently introduced effective April 01, 2018 and its application did not have any significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings as at April 01, 2018.
- 7 Previous year/ period's figures have been regrouped/recast, wherever necessary, to conform to the classification on the current year/period's classification.

For Elnet Technologies Limited



Unnamalai Thiagarajan

Mrs. Unnamalai Thiagarajan

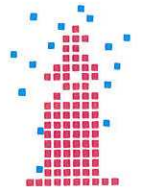
Managing Director

DIN: 00203154

Place: Chennai

Date : May 27, 2019





27th May, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Security ID/Code - ELNET/517477

Dear Sir/Madam,

Sub: Declaration of unmodified opinion in Auditors report on the audited standalone financial results of the company for the financial year ended 31st March, 2019

Ref: Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015

Pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s. MSKA & Associates have issued Independent Auditors report on the Audited Standalone Financial Statements for the financial year ended 31st March, 2019 with unmodified opinion.

Thanking you,

Yours truly,
For **ELNET TECHNOLOGIES LIMITED,**

Unnamalai Thiagarajan

Unnamalai Thiagarajan
Managing Director
(DIN: 00203154)

