



Stock Code : 532397

29th May, 2019

To,
DCS-CRD
The BSE Limited,
P J Towers,
Dalal Street,
MUMBAI - 400 001

Sub.: Audited Financial Results for the Quarter and Year ended on 31st March, 2019

Dear Sir,

With reference to the above subject, please find enclosed herewith Audited Financial Results for the Quarter and Year Ended on 31st March, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as approved by the Board of Directors at their meeting held on Wednesday, 29th May, 2019 along with the Audit Report.

You are requested to notify this information to the Members and investors at large.

Thanking you,

Yours faithfully,
FOR ARMS PAPER LIMITED




UDIT VORA
COMPANY SECRETARY
A38017



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29th May, 2019

To,
DCS-CRD
The BSE Limited,
P J Towers,
Dalal Street,
MUMBAI - 400 001

Sub : Declaration pursuant to Regulation 33 (3)(d) of the SEBI (LODR), 2015

Declaration

I, Sanjay Gupta, Director of Arms Paper Limited, hereby declare that, the Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Annual Financial Results of the Company for the year ended March 31, 2019.

This Declaration is in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements] Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification SEBI/ LAD-NRO/GN/2016—17/001 dated May 25,2016.

FOR ARMS PAPER LIMITED

SANJAY GUPTA
WHOLE TIME DIRECTOR
DIN : 08415091



ARMS PAPER LIMITED (CIN L51100GJ1983PLC006041)

Regd. Office : 201 Avdhesh House, Nr. Devang Park, Opp. Guru Goving Park, S.G. Highway, Thaltej, Ahmedabad - 380054

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(INR in Lakhs)

Sr. no.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Un-audited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	1,115.05	1,143.41	3,902.68	5,174.09	5,861.83
	(b) Other Income	0.41	1.57	-	11.67	-
	Total Income (a + b)	1,115.46	1,144.99	3,902.68	5,185.77	5,861.83
2	Expenses					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	979.69	1,140.73	3,878.21	5,085.93	5,814.53
	(c) Change in Inventories of finished goods,work in progress and stock-in-trade	130.66	(40.60)	(3.32)	3.32	(3.32)
	(d) Employee benefits expense	6.76	5.99	6.70	33.14	9.05
	(e) Finance costs	0.01	0.01	0.03	0.04	0.11
	(f) Depreciation and amortisation Expenses	-	-	-	-	-
	(g) Other expenses	13.51	27.81	22.28	53.93	32.14
	Total expenses (a + b + c + d + e + f + g)	1,130.62	1,133.93	3,903.90	5,176.36	5,852.51
3	Profit/(Loss) before exceptional Items and tax (1-2)	(15.16)	11.06	(1.22)	9.40	9.32
4	Add/(Less) : Exceptional Items (net)	-	-	-	-	-
5	Profit / (Loss) before tax [3 + 4]	(15.16)	11.06	(1.22)	9.40	9.32
6	Tax expenses					
	(a) Current Tax	3.72	(2.66)	-	(2.42)	-
	(b) Deferred Tax	0.16	(0.00)	0.15	0.09	0.15
	(c) Prior Period Tax Expenses	-	-	(7.79)	-	(13.49)
	Total Tax Expense (a+b)	3.88	(2.66)	(7.66)	(2.33)	(13.35)
7	Net Profit (+) /Loss(-) for the period	(11.29)	8.39	(8.86)	7.07	(4.02)
8	Other Comprehensive Income	(0.06)	0.01	0.04	(0.03)	0.07
9	Total comprehensive income for the period (7+8) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(11.34)	8.40	(8.82)	7.05	(3.95)
10	Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	550.40	550.40	550.40	550.40	550.40
11	i) Earnings Per Share (of Rs.10/- each) (Not annualised) :					
	(a) Basic	(0.21)	0.15	(0.16)	0.12	(0.07)
	(b) Diluted	(0.21)	0.15	(0.16)	0.12	(0.07)

NOTES :

- The above Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2019 have been reviewed by the Audit Committee and were subsequently approved by the Board of Directors in their meeting held on 29th May, 2019.
- The format for the above results as prescribed by the SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- The Company has only one reportable primary business segment as per IND AS 108 i.e. trading of paper products.
The figures for the quarter ended March 31,2019 and March 31,2018 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end third quarter of the relevant financial year, which were subject to review.
- Statement of Assets and Liabilities are as per Annexure 1
- Previous period's figures have been regrouped/ rearranged wherever necessary to conform to the current period's classification.

For Arms Paper Limited

Place : Ahmedabad
Date : May 29, 2019



Sanjay Gupta

Sanjay Gupta
Whole Time Director
DIN : 08415091

Annexure 1
Statement of Assets and Liabilities

(INR in Lakhs)

Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
<u>ASSETS</u>		
I. Non-current Assets		
(a) Property, Plant & Equipment	0.05	0.05
(b) Deferred Tax Assets (net)	0.35	0.26
(c) Other Non-Current Assets	1.58	0.17
II. Current Assets		
(a) Inventories	-	3.32
(b) Financial Assets		
(i) Trade Receivables	445.13	1,455.75
(ii) Cash & Cash Equivalents	5.46	3.06
(c) Other Current Assets	1,289.54	69.87
Total Assets	1,742.11	1,532.48
<u>EQUITY AND LIABILITIES</u>		
EQUITY		
(a) Equity Share Capital	550.40	550.40
(b) Other Equity	219.31	212.24
LIABILITIES		
I. Non-current Liabilities		
(a) Provisions	1.31	0.88
II. Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	735.49	763.41
(b) Other Current Liabilities	234.96	5.33
(c) Provisions	0.66	0.22
Total Equity and Liabilities	1,742.11	1,532.48



(Signature)



Independent Auditor's Report on Financial Results of the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of Arms Paper Limited

We have audited the financial results of Arms Paper Limited for the quarter ended 31st March, 2019 and the year to date results for the period 01/04/2018 to 31/03/2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss³ and other financial information for the quarter ended 31/03/2019 as well as the year to date results for the period from 01/04/2018 to 31/03/2019.

For, J. R. PUROHIT & CO.
Chartered Accountants
(Firm Regn. No: 111841W)



CA VIKAS PUROHIT
(Partner)

Membership No. : 131959

Place of Signature: **Ahmedabad**
Date: **29th May, 2019**