

Mfg. & Exporters of: Stainless Steel Seamless Pipes, Tubes, 'U' Tubes, Flanges, Fittings & Electro Polished Finish **REGD. OFFICE:**

'Suraj House'

Opp. Usmanpura Garden, Ashram Road, Ahmedabad - 380 014. Gujarat (INDIA) Tel. : 0091-79-27540720 / 27540721

Fax : 0091-79-27540722 Email : suraj@surajgroup.com Subject to Ahmedabad Jurisdiction CIN : L27100GJ1994PLC021088

Date: 20/10/2023

To, Surveillance Department, BSE Ltd., P J Towers, Dalal Street, Mumbai – 400001

Script Code: 531638

ISIN : INE713C01016

Subject: Clarification on Price Movement

Dear Sir/ Madam,

This is in reference to your email dated 19^{th} October, 2023 vide reference no. L/SURV/ONL/PV/NP/ 2023-2024/3625 regarding Clarification on Price Movement of the security of the company in Stock Exchange, in recent past. We would like to clarify as under:

All the material information, that have a bearing on the operation/ performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), have always been disclosed by the Company within the stipulated time. Further, there is no pending information or announcement from the Company which may have a bearing on the price behavior in the scrip.

The Company shall continue to make applicable disclosures, within the stipulated time. Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price.

We request you to kindly take the above information on your records.

Thanking you,

Yours sincerely,

For, Suraj Limited

Maunish Gandhi

Company Secretary & Compliance Officer

MUMBAI OFFICE:

Kanji Mansion, Block No. 3, 1st Floor, 311/317, S.V.P. Road, Mumbai - 400 004. (INDIA)

Tel.: 0091-22-23891649, 23891758

Fax: 0091-22-23854979 Email: surajm@surajgroup.com WORKS:

Survey No. 779/A, Thol, Kadi - Sanand Highway,

Tal. - Kadi, Dist. Mehsana (INDIA) Tel. : (02764) 274216 / 274217 Fax : 0091-2764-274419

Fax: 0091-2764-274419 Email: surajt@surajgroup.com

www.surajgroup.com