



YASHRAJ CONTAINERS LTD.



Registered Office : Plot No. 757/758, 1st Floor, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Road, Borivali (West), Mumbai - 400 092. Phone : +91-22-2899 7506 / 2898 3234 Fax : 91-22-2899 7806
Email : yashraj_bom@rediffmail.com / yashraj@barrelpeople.com Website : www.barrelpeople.com

CIN NO : L28120MH1993PLCO73160

REF.NO:YCL/BOMSTOCK/2019

May 28, 2019

The Listing Manager
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Dear Sir,

Sub : OUTCOME OF THE BOARD MEETING - Audited Financial Results for the Quarter & Year ended 31st March, 2019

Ref : Company No. 530063

The Board of Directors of the Company held its meeting as planned today i.e. Tuesday, May 28, 2019, at the Registered office of the Company. The Board adopted the following :

- 1) The Board approved and took on record the Audited Financial Results for the Quarter and Year ended on 31.03.2019, alongwith the Audit Report (As per requirement of BSE datas - However the full Audited Financials alongwith Schedules, Notes on Accounts for the Year ended 31st March, 2019, be approved in the next Board of Directors' Meeting to be held in the 1st week of August 2019.
- 2) The Board approved the Statutory Auditors, M/s. NPV & Associates' Report on the Audited Financial Results for the Quarter and Year ended 31.03.2019 (copy enclosed).
- 3) The Board Appointed Mr. Sunil Vasantrao Patil, Din No.0008450300) as Additional Independent Director with effect from May 28, 2019.
- 4) The Board accepted the Resignation of Mr. Babulal Bansilal Jain, as Independent Director (Non Executive Director) with effect from May 28, 2019.
- 5) The Board approved the Appointment of Mrs.Heer Raj Valia, as Chief Financial Officer (CFO-KMP) with effect from April 1, 2019, on a salary of Rs.75000/-p.m.
- 6) The Board approved the Appointment of Mr. Arun Nile, (ACS No.46695) as Company Secretary (KMP) with effect from May 2, 2019.
- 7) The Board discussed and approved the Related Party Transaction with Group Companies.
- 8) The Board took on record the Disclosure of Interest given by the Directors under Sec 164 and 184.

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- 9) The Board discussed SAT Order dated 15-05-2019, whereby the Order reducing the penalty to Rs.30.00 lacs. from Rs.100 lacs. as passed by the Adjudicating Officer - SEBI .
- 10) The Board discussed the SEBI Order No.SPL-04 of 2017 dated 15.01.2018 and noted that the matter is actively followed.
- 11) The Board duly approved the Logo of the Company (Trade Mark)
- 12) The Board took on record the Code of Fair Disclosures and Conduct and the Authorised person for determining materiality of an event or information as per SEBI Amendment with effect from 01.04.2019 already filed with BSE and the same was noted by the Board.
- 13) The Board discussed and approved the further Amendment under various other Policy namely :
 - (a) Related Party Transactions Policy
 - (b) Policy for Procedure of Inquiry in case of Leak of Unpublished Price Sensitive Information ("UPSI").
 - (c) Determination of Materiality Policy
 - (d) Vigil Mechanism (Whistle Blower Policy)
 - (e) Nomination and Remuneration Committee Policy
 - (f) Sexual Harassment Policy
 - (g) Preservation of Documents Policy
 - (h) Archival PolicyThese Policies will be effective from 1st April, 2019 onwards.
- 14) The Board noted the OTS entered with SASF for payment of dues in full and final settlement.
- 15) The Meeting of the Board of Directors' commenced at 1.00 p.m. and concluded at 4.30 p.m.

Please arrange to upload on our website

Yours faithfully,
For YASHRAJ CONTAINEURS LIMITED

Bo
(JAYESH V. VALIA)
DIRECTOR

enc:a/a



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YASHRAJ CONTAINEURS LIMITED						
AUDITED FINANCIAL RESULTS						
FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019						
Part I - Statement of Standalone Audited Financial Results for the Quarter & Year Ended 31st March ,2019						

Sr. No.	Particulars	Quarter ended 31-03-2019	Quarter ended 31-12-2018	Quarter ended 31-03-2018	Twelve Months Ended 31-03-2019	Previous accounting year ended 31-03-2018
		Audited*	Unaudited*	Audited*	Audited*	Audited*
	Income					
I	Revenue from Operations (Refer Note :2)	411.381	540.746	671.937	2,009.977	1,701.221
II	Other Income	312.428	94.615	5.353	413.501	24.595
III	Total Income	723.809	635.361	677.290	2,423.478	1,725.816
2	Expenses					
	a) Cost of Materials Consumed	272.983	360.861	354.284	1,323.074	1061.350
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Change in inventories of finished goods , work in progress & stock in trade.	(1.130)	(15.306)	8.468	(20.091)	10.810
	d. Excise Duty (Refer Note : 2)	-	-	-	-	33.463
	e. Employee benefit expenses	49.788	43.371	49.376	186.661	142.398
	f. Finance Cost	3.747	5.496	206.141	21.004	832.010
	f. Depreciation & amortisation expense	8.396	8.441	9.127	33.699	36.667
	g. Other expenditure	13.781	55.962	59.120	185.035	203.873
IV	Total Expenses	347.565	458.825	686.516	1,729.383	2,320.569
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	376.244	176.536	(9.226)	694.095	(594.754)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before Tax (V-VI)	376.244	176.536	(9.226)	694.095	(594.754)
VIII	Tax Expense					
	a) Current Tax	-	-	0.008	-	0.008
	b) Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	376.244	176.536	(9.234)	694.095	(594.761)
X	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	376.244	176.536	(9.234)	694.095	(594.761)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.345	0.219	0.130	(5.882)	(4.264)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-



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	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	376.589	176.755	(9.104)	688.213	(599.026)
XVI	Earnings per equity Share (for continuing operation):					
	(1) Basic	2.213	1.038	(0.054)	4.083	(3.499)
	(2) Diluted	2.213	1.038	(0.054)	4.083	(3.499)
XVII	Earnings per equity Share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per equity Share (for discontinued & continuing operations):					
	(1) Basic	2.213	1.038	(0.054)	4.083	(3.499)
	(2) Diluted	2.213	1.038	(0.054)	4.083	(3.499)

See accompanying notes to the financial statements:

Notes:-

1. The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter & year ended 31st March, 2019 are in accordance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarter & year ended 31st March, 2018 and the previous year ended 31st March, 2018 are also compliant with IND AS.
2. Revenue from operations has been presented in accordance with IND AS 18. Excise duty has been presented as expense.
3. The above Audited Financial Results have been reviewed by the Audit Committee & were approved by the Board of Directors in their meeting held on 28/05/2019.
4. Complaints lying pending as on 01-01-19 - NIL. 5. Complaints Received during the quarter - NIL
6. Complaints disposed off during the quarter - NIL. 7. Complaints lying unsolved as on 28.05.2019 - NIL
- 8.* The Company has not provided for Interest on Bank Loans in its statement of profit & loss for this quarter. Hence the Profit / (Loss) of the Company is Overstated / (Understated) to that extent.
- 9.* The Statutory Auditor have Carried out Limited Review of above Audited Financial Results for Quarter & Year ended 31st March 2019.
10. Figures of previous period (s) have been regrouped/ rearranged whenever necessary to confirm to this period's / quarter's classification.

FOR YASHRAJ CONTAINEURS LIMITED

(DR. JAYESH V VALIA)
MANAGING DIRECTOR

PLACE :- MUMBAI
DATE :- 28-05-2019



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Particulars	Amount in Lacs	
	As at 03-2019	31-As at 03-2018
Assets		
1 Non-Current Assets		
Property ,Plant & Equipment	317.099	350.798
Capital Work in Progress		
Investment Property		
Goodwill	0.290	0.290
Other Intangible Assets		
Intangible Assets under development		
Biological Assets other than bearer plants		
Investments accounted for using equity method		
Non-current financial Assets		
Non-current investments	6.197	12.632
Trade receivables, non current		
Loans , non-current	62.864	12.110
Other non-current financial assets		
Total non-current financial assets	69.061	24.742
Deferred tax assets (net)		
Other non-current assets	33.510	26.960
Total non-current assets	419.960	402.790
2 Current Assets		
Inventories	78.719	39.195
Current financial asset		
Current investments	-	-
Trade receivables, current	175.315	398.196
Cash and cash equivalents	6.181	1.253
Bank balance other than cash and cash equivalents	13.112	13.201
Loans ,current	0.336	0.958
Other current financial assets	-	-
Total current financial assets	194.944	413.608
Current tax assets (net)		
Other current assets	43.860	253.783
Total current assets	317.524	706.586
3 Non-current assets classified as held for sale		
4 Regulatory deferral account debit balances and related deferred		
Total assets	737.483	1,109.376
Equity and Liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity Share Capital	1,700.000	1,700.000
Other Equity	(10,342.387)	(11,030.600)
Total Equity attributable to owners of parent	(8,642.387)	(9,330.600)
Non controlling interest		
Total equity	(8,642.387)	(9,330.600)
2 Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings , non-current	1,112.244	1,680.004
Trade payables ,non-current		
Other non-current financial liabilities		
Total non-current financial liabilities	1,112.244	1,680.004
Provisions ,non-current	22.042	19.581
Deferred tax liabilities (net)		



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	Deferred tax liabilities (net)		
	Deferred Governments grants , non-current		
	Other non-current liabilities		
	Total non-current liabilities	1,134.286	1,699.586
	Current liabilities		
	Current financial liabilities		
	Borrowings ,current	6,646.857	6,918.171
	Trade payables ,current	209.535	290.233
	Other current financial liabilities	1,243.418	1,496.288
	Total current financial liabilities	8,099.809	8,704.692
	Other current liabilities	137.003	29.711
	Provisions ,current	8.772	5.987
	Current tax liabilities (Net)		
	Deferred Governments grants ,current		
	Total current liabilities	8,245.584	8,740.390
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	9,379.870	10,439.975
	Total equity and liabilities	737.483	1,109.376
		-0.000	-

FOR YASHRAJ CONTAINEURS LIMITED

(DR. JAYESH V VALIA)
MANAGING DIRECTOR

PLACE :- MUMBAI
DATE :- 28/05/2019



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YASHRAJ CONTAINEURS LIMITED

Statement of Standalone Audited Financial Results for the Quarter & Year Ended 31st March ,2019

S.No	Particulars	Amount in Lacs			
		Quarter ended 31-03-2019 Audited	Quarter ended 31-03-2018 Audited	Twelve Months ended 31-03-2019 Audited	Year Ended 31-03-2018 Audited
1	Total revenue from Operations	411.381	671.937	2009.977	1701.221
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	376.244	(9.226)	694.095	(594.754)
3	Net Profit/(Loss) for the period before Tax,(after Exceptional)	376.244	(9.226)	694.095	(594.754)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	376.244	(9.234)	694.095	(594.761)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	376.589	(9.104)	688.213	(599.026)
6	Equity Share capital	1700.000	1700.000	1700.000	1700.000
7	Other Equity	-	-	-	(11,030.600)
8	Earning per share (of Rs.10/- each) (not annualized)				
	1. Basic	2.213	(0.054)	4.083	(3.499)
	2. Diluted	2.213	(0.054)	4.083	(3.499)

Notes:

a)The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 28th May, 2019. The Auditors of the Company have carried out Limited Review of the Audited Financial Results for the Quarter & Year Ended 31.03.2019.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.barrelpeople.com))

For YASHRAJ CONTAINEURS LIMITED

(DR. JAYESH V VALIA)
MANAGING DIRECTOR

Place : Mumbai
Date : 28th May' 2019



NPV & ASSOCIATES
CHARTERED ACCOUNTANTS

An ISO 9001:2015 Certified
Email : npv@npvca.in

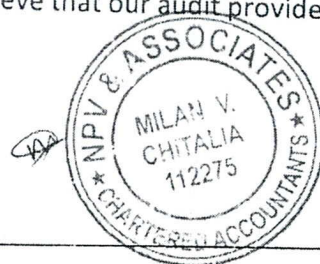
Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors,
YASHRAJ CONTAINEURS LIMITED.

We have audited the quarterly financial results of YASHRAJ CONTAINEURS LIMITED for the quarter ended 31st march,2019 and the year to date results for the period 1stApril 2018 to 31stMarch 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

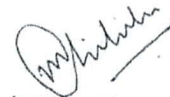


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st march 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

For NPV AND ASSOCIATES
Chartered Accountants



(Milan Chitalia)

Partner

M. No.:- 112275



Place:-MUMBAI

Date:-28/05/2019