

Dated: 13th Nov, 2023

To,
The Manager, DCS
Bombay Stock Exchange Limited
P. J. Towers, 2nd Floor, Dalal Street,
Mumbai – 400 001

Sir,
Scrip Code: 505840
Sub: Outcome of Board Meeting

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today, i.e. 13th November, 2023, The Meeting Started at 5.00 P.M. and Close and concluded at 5.30 P.M. inter alia.

- a) Considered & Approved the Unaudited financial results for the Quarter ended 30th September, 2023 with Limited Review Report

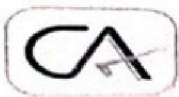
Kindly take the above on your record and acknowledge the receipt.

Thanking You,

For Jaipan Industries Limited

VEENA J Digitally signed
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Veena J Agarwal
(Director)



Review Report to the Quarterly Standalone Financial Results of Jaipan Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Review Report to
The Board of Directors
Jaipan Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Jaipan Industries Limited for the Quarter ended 30th Sept, 2023 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDA & Associates
Chartered Accountants



Signature

(Dayaram Paliwal)

Membership No.- 109393

Place: - Mumbai

Date: - 13 | 11 | 2023

UDIN: 23109393BQVUG03835

Statement of Standalone Unaudited Results for the Quarter and Six Months ended 30th Sept, 2023 Rs. in Lacs

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations						
II	Other income	400.69	526.77	1081.70	927.46	2,541.64	3,914.60
III	Total Income (I+II)	1.15	2.32	6.67	3.47	12.49	135.84
IV	Expenses	401.84	529.09	1088.37	930.93	2554.13	4050.44
	Cost of materials consumed						
	Changes in inventories of finished goods and work-in-	290.17	495.89	1020.47	786.06	2400.61	3779.29
	Manufacturing expenses	28.22	-5.14	-95.63	23.08	(165.40)	(397.51)
	Employee benefits expenses	9.41	6.82	13.82	16.23	29.37	95.42
	Finance Cost	23.28	18.66	16.56	41.94	31.72	92.33
	Depreciation and amortization expense	7.02	6.3	10.11	13.32	17.14	42.69
	Other expenses	4.57	3.87	3.39	8.44	5.67	15.48
	Total Expenses	52.10	52.89	104.78	104.99	200.05	249.24
V	Profit before tax (III-IV)	414.77	579.29	1073.50	994.06	2519.16	3876.94
VI	Tax Expenses:	(12.93)	(50.20)	14.87	(63.13)	34.97	173.50
	Income tax						
	Deferred tax	-	-	-	-	-	31.74
	MAT credit utilised	-	-	-	-	-	-
	Profit for the period (V-VI)	(12.93)	(50.20)	14.87	(63.13)	34.97	141.76
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	(12.93)	(50.20)	14.87	(63.13)	34.97	141.76
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	609.98	609.98	609.98	609.98	609.98	609.98
	Reserves excluding Revaluation Reserves	875.90	888.83	974.00	875.90	974.00	939.03
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic						
	b. Diluted						

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 13th November 2023 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company's business activity falls within a single primary business segment.
- The limited review of unaudited financial results for the quarter and half year ended 30th Sept. 2023 as required in terms of clause 33 of the SEBI (LODR) regulations 2015 has been carried out by the statutory auditors.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

Place : Mumbai
Date : 13th November 2023

By the Order of the Board of Directors
Jaipan Industries Limited

VEENA J
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by VEENA J
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Date: 2023.11.11
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Mumbai - 400 063.

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CIN : L28991MH1965PLCO13188

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2023

Rs in Lacs

	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
Assets		
I. Non Current assets		
Property, Plant and equipments	102.56	81.08
Capital work- in- progress		
Other intangible assets		
Intangible assets under development		
Financial Assets		
(I) Investments	-	-
(II) Loans	-	-
(III) Trade Receivable		
Income Tax Assets (Net)		
Other non current Assets	26.77	26.77
	129.33	107.85
Current assets		
Inventories	928.06	954.99
Financial assets		
(i) Investments	3.26	3.26
(ii) Trade Receivables	995.56	1,247.46
(iii) Cash and cash equivalents	87.82	271.72
(iv) Bank balances other than (iii) above	-	-
(v) Loans		
(iv) Others		
(c) Current Tax Assets (Net)	157.60	241.27
(d) Other current assets	98.72	-
	2,271.02	2,718.70
Total Assets	2,400.35	2,826.55
Equity and liabilities		
Equity		
Equity Share capital	609.98	609.98
Other equity		
(i) Capital Reserve	5.00	5.00
(i) Securities Premium	82.97	82.97
(ii) Retained Earnings	779.47	842.60
(iii) Other comprehensive income	8.46	8.46
	1,485.88	1,549.01
Liabilities		
Non-current liabilities:		
Financial liabilities		
(i) Borrowings	522.64	533.87
(ii) Trade payables		
(iii) Other term liabilities	-	-
Deferred tax liabilities (net)	-	-
	522.64	533.87
Current liabilities:		
Financial liabilities		
(ii) Trade payables		
Outstanding dues of micro and small enterprises		
Outstanding dues of other than micro and small enterprises		
(ii) Borrowing	390.17	712.00
Provisions	-	-
Other current liabilities	1.66	26.17
Total Liabilities	-	5.50
	391.83	743.67
Total equity and liabilities	2,400.35	2,826.55

By the Order of the Board of Directors
Jaipan Industries Limited

Place : Mumbai

Date : 13th November 2023

Director

VEENA J AGARWAL
Digitally signed by
VEENA J AGARWAL
Date: 2023.11.11
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CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

Jaipan Industries Limited

Cash Flow Statement for the year ended 30 September, 2023

Rs. In Lakhs

Particulars	For the year ended		For the year ended	
	31 Sep, 2023		31 March, 2023	
A. Cash flow from operating activities				
Profit before Tax		-63.13		173.50
<u>Adjustments for:</u>				
Depreciation and amortisation	8.44		15.49	
Finance costs	13.32		42.69	
Income Tax	0		26.17	
Interest income	0		-2.46	
Effect of Exchange Fluctuation	0		0.14	
		21.76		82.03
Operating profit / (loss) before working capital changes		-41.37		255.53
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	26.93		-397.51	
Trade receivables	251.9		-1.09	
Short-term loans and advances	83.67		-22.54	
(c) Deferred tax assets (net)	0		-	
Long-term loans and advances	0		-	
Other current assets	-98.72	263.78	0.33	-420.81
		222.41		-165.28
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	321.83		385.83	
Other current liabilities	5.5		-3.41	
Other long-term liabilities	0		-	
Short-term liabilities	24.51		97.67	
Short - term Provisions		351.84	-	480.10
		-129.43		314.82
Cash flow from extraordinary items		-49.05		-133.38
Cash generated from operations		-178.48		181.44
Interest and Finance Charges	13.32		42.60	
Net income tax (paid) / refunds	0	13.32	-4.00	38.60
Net cash flow from / (used in) operating activities (A)		-165.16		220.03
B. Cash Flow From Investing Activity				
Purchase/Sales of Fixed Assest	-29.92			-30.52
Sales of Fixed Assest				
Net Cash flow From Investing Activity		-29.92		-30.52
C. Cash Flow From Financing Activity				
Increase In Secured Loan Net				
Increase in Unsecured Loan	11.23		-3.69	
Interest Income	0	11.23	2.46	-1.23
Increase in cash and cash Equivalents	0	-183.85		188.29
Cash and Cash Equivalents at the Beginning	0	271.67		83.38
Cash and Cash Equivalents at the Close	0	87.82		271.67
	0			

For and on behalf of the board of Directors

VEENA J AGARWAL
DIRECTOR
DIN No.: 07104716