



# Rajeshwari Cans Ltd.

96, Mahagujarat Industrial Estate, Nr. ARTO OFF Print, Moraiya, Ahmedabad-382210.

GSTIN : 24AAICR7713G1ZD • PAN : AAICR7713G • IEC : 0806014725

CIN : L13209GJ2018PLC100480 | E-mail : acc@rajeshwaricans.com | W. : www.rajeshwaricans.com | Ph. : 079-29796584

**Date:** 22/02/2024

**To,  
BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers Dalal Street, Fort  
Mumbai-400001

**Dear Sir/Ma'am,**

**Sub: Outcome of the Board Meeting dated, February 22, 2024**

It is hereby informed to the BSE Ltd. that the Board of Directors of the Company at its meeting held today, i.e., February 22, 2024 at the registered office of the Company inter alia transacted and approved the following business:

1. Approval of Related party Transaction under Section 188 of The Companies Act, 2013 for acquiring the running business of M/s. Shree Raj Metals & Chemical Industries (Partnership Firm) subject to approval of shareholder.
2. Approval of Issue Such Number of Equity Shares on preferential basis, to persons belonging to Promoter Category, of face value of ₹10/- each at such price as determine by Registered Valuer in accordance with the provisions of Chapter V of SEBI ICDR Regulations Subject to necessary approvals including shareholders, in consideration towards the acquiring the running business of M/s. Shree Raj Metals & Chemical Industries (Partnership Firm) determined for sum of 3,60,77,214/- (Rupees Three Crore Sixty Lakh Seventy-Seven Thousand Two Hundred and Fourteen only) as on December 31, 2023. In addition to that the loan given by Bhartiben b. Vora and Prateek b. Vora Amounting Rs. 4205164 and Rs. 2526193 Respectively to the said partnership firm was outstanding as on December 31, 2023. Out of that Loan of Rs. 4203900 and Rs. 508680 taken from Bhartiben B. Vora and Pratik B. Vora Respectively shall be converted into Equity shares of the company at the price as per the applicable regulations 164 or 165 of the chapter V- preferential issue regulations of SEBI (ICDR) Regulations, 2018.

Information required to be disclosed pursuant to Regulation 30 of SEBI LODR read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at Annexure A.



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3. Adoption of Valuation report received from an Independent Registered Valuer, namely Vanita Agarwal, having registration number: IBBI/RV/03/2020/13582, to determine fair value of the partnership Firm.
4. Approval of Draft Business Purchase agreement for acquiring the running business of M/s. Shree Raj Metals & Chemical Industries on going concern on SUCCESSION basis.
5. Noting of list of allottees.
6. Lock in the entire pre-preferential allotment shareholding of the allottees.
7. Appointment of Shivam Soni & Co., Chartered Accountants (Firm Reg. No. 152477W) as a Statutory Auditor to fill up the Casual Vacancy due to resignation of Previous auditor. (Detailed information given in the separate Announcement).
8. Setting up of new manufacturing plant at Amipura Village, Beside Ideal Industrial Park, Amipura, Baldana Road, District: Ahmedabad for new line of business for corrugated boxes considered addition object clauses in Memorandum of Association subject to the approval of shareholders at the ensuing General Meeting of the Company. (Detailed information given in the separate Announcement).
9. Change of Memorandum of Association due to addition of Object clause subject to the approval of shareholders at the ensuing General Meeting of the Company. (Detailed information given in the separate Announcement).

The aforesaid Board Meeting commenced at 02:00 P.M. and concluded at 05:15 P.M. Kindly take the above information on record and acknowledge.

Thanking you,  
Yours faithfully,

**For Rajeshwari Cans Limited,**

BHARATKUMAR  
NAGINDAS VORA

Digitally signed by  
BHARATKUMAR NAGINDAS VORA  
Date: 2024.02.22 17:16:44 +05'30'

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**Bharatkumar Vora**  
**Chairman and Managing Director**  
**DIN: 07933391**



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## ANNEXURE A

**Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

### PREFERENTIAL ISSUE OF EQUITY SHARES

Sr. No	Particulars	Remarks										
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity shares of face value of Rs. 10/- each on Preferential basis to the Promoters										
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue of equity shares in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there under.										
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue of Such Number of Equity Shares of face value of Rs. 10/- each on Preferential basis to the Promoters at a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any for an approximately total amount of Rs. 40789794/-.										
4.	Additional details to the stock exchange(s):											
a	Names of investors	<table border="1"><thead><tr><th>Name of Proposed Allottees</th><th>Maximum Number of Equity Shares to be offered (no.)*</th></tr></thead><tbody><tr><td>BHARATKUMAR NAGINDAS VORA</td><td>[●]</td></tr><tr><td>HARSHADKUMAR NAGINDAS VORA</td><td>[●]</td></tr><tr><td>BHARTIBEN BHARATKUMAR VORA</td><td>[●]</td></tr><tr><td>PRATIK BHARATKUMAR VORA</td><td>[●]</td></tr></tbody></table>	Name of Proposed Allottees	Maximum Number of Equity Shares to be offered (no.)*	BHARATKUMAR NAGINDAS VORA	[●]	HARSHADKUMAR NAGINDAS VORA	[●]	BHARTIBEN BHARATKUMAR VORA	[●]	PRATIK BHARATKUMAR VORA	[●]
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b	post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Particulars	Pre- Preferential Allotment shareholding		Post – Preferential Allotment shareholding*	
			No.	%	No.	%
		BHARATKUMAR NAGINDAS VORA	460000	8.77	[●]	[●]
		HARSHADKUMAR NAGINDAS VORA	460000	8.77	[●]	[●]
		BHARTIBEN BHARATKUMAR VORA	470000	8.96	[●]	[●]
		PRATIK BHARATKUMAR VORA	460000	8.77	[●]	[●]
		b) The shares will be issued at a price given by Register Valuer. Price is determined in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018). c) The number of Proposed Investors is same as stated above.				
c	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	N.A		N.A		

Note: \*The Number of shares and the price shall be determine by the Registered Valuer as per the applicable regulations 164 or 165 of the chapter V- preferential issue regulations of SEBI (ICDR)Regulations, 2018.