

KEC INTERNATIONAL LTD.

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May 01, 2024

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400 051 **BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001

Symbol: KEC Scrip Code: Equity - 532714

Sub: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Company has received orders from GST Authorities of Telangana and Uttar Pradesh on April 30, 2024. The details are enclosed as Annexure - A to this disclosure.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For KEC International Limited

Amit Kumar Gupta
Company Secretary and Compliance Officer

Encl.: as above



Annexure A

Sr. No	Name of the authority	Nature and details of the action(s) taken, initiated or order(s) passed	Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.
1	GST Authority, Telangana	Adjudication order passed by GST Authority	April 30, 2024 at 5:15 p.m.	Alleged Excess Input Tax Credit (ITC) claimed in returns in comparison to ITC available in GSTR 2A and other issues. Tax Amount- Rs. 3,29,22,423/-Penalty - Rs. 32,92,443/-	The Company is perusing the Order and will seek appropriate legal remedy in order to contest the demand. The Company does not foresee any material financial impact on account of the Order.
2	GST Authority, Uttar Pradesh	Adjudication order passed by GST Authority	April 30, 2024 at 5:30 p.m.	Alleged Excess Input Tax Credit (ITC) claimed in returns in comparison to ITC available in GSTR 2A and other issues. Tax Amount- Rs. 6,48,17,376/- Interest- Rs. 6,44,72,869/- Penalty - Rs. 64,81,738/-	The Company is perusing the Order and will seek appropriate legal remedy in order to contest the demand. The Company does not foresee any material financial impact on account of the Order.

