

7th March 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

With reference to intimation filed by the Company dated 4th March 2024 and pursuant to the provisions of Regulation 30 read with Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e. Thursday, 7th March 2024 has, inter alia, approved the issuance of upto 5,000 (five thousand) Subordinated, Unsecured, Rated, Listed, Taxable, Redeemable, Transferable, Non-Convertible Debentures denominated in Indian Rupees ("INR"), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 50,00,00,000 (Indian Rupees Fifty Crore), including a green shoe option of 2,500 (two thousand and five hundred) Subordinated, Unsecured, Rated, Listed, Taxable, Redeemable, Transferable, Non-Convertible Debentures denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 25,00,00,000 (Indian Rupees Twenty Five Crores) ("Debentures" or "NCDs") in dematerialised form, on a private placement basis as per the particulars furnished in “**Annexure**”.

The meeting of the Committee commenced at 12:30 p.m. and concluded at 01:00 p.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

Satish Kumar

Company Secretary and Compliance Officer

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure

Sr. No.	Particulars	Details
1	Type of securities	Subordinated, Unsecured, Rated, Listed, Taxable, Redeemable, Transferable, Non-Convertible Debentures
2	Type of issue	Private Placement
3	Size of Issue	upto INR 50,00,00,000/- (Indian Rupees Fifty Crores) including a green shoe option of upto INR 25,00,00,000 (Indian Rupees Twenty-Five Crores)
4	Listing	To be listed on BSE Limited
5	Tenure of instrument	66 months
6	Date of allotment	March 15, 2024 (tentative)
7	Date of maturity	September 15, 2029 (tentative)
8	Coupon/interest offered	12.50 % per annum
9	Schedule of Payment of coupon/interest and principal	Interest – The Coupon shall be payable monthly and upon the relevant Maturity Date Redemption – Debentures shall be redeemed at par upon the relevant Maturity Date
10	Charge/Security	Not applicable (Unsecured debentures)
11	Special right/interest/privileges attached to the instrument and changes thereof	Nil
12	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	Coupon rate plus 2.0% (Two Percent) per annum.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	Debentures shall be redeemed at par upon the relevant Maturity Date
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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