

To,

SATIN CREDITCARE NETWORK LTD.

Reaching out!

March 28, 2024

T ndia Ltd. B

The Manager, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai-400051 **The Manager BSE Limited** 25th Floor, P. J. Towers, Dalal Street, Mumbai – 400001

Scrip Code: 539404

Sub: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations") – Issuance of Non-Convertible Bonds

Dear Sir/Madam,

Symbol: SATIN

With reference to our letter dated March 22, 2024 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Working Committee of the Board of Directors of Satin Creditcare Network Limited ("**Company**"), in its meeting held today, i.e. Thursday, March 28, 2024, has *inter-alia*, considered and approved the terms and conditions for issuance of:

- up to 800 (Eight Hundred) Secured, Listed, Redeemable, United States Dollars denominated bonds having face value of USD 10,000 (United States Dollars Ten Thousand only) each aggregating up to USD 8,000,000 (United States Dollars Eight Million only), at par, on a private placement basis; and
- (ii) up to 1000 (One Thousand) Secured, Listed, Redeemable, United States Dollars denominated bonds having face value of USD 10,000 (United States Dollars Ten Thousand only) each aggregating up to USD 10,000,000 (United States Dollars Ten Million only), at par, on a private placement basis.

Further, the details required to be disclosed as per the master circular issued by the Securities and Exchange Board of India bearing the reference number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 on "*Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities*" read with the circular issued by the Securities and Exchange Board of India bearing the reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 on "*Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*" are annexed as **Annexure-A and Annexure-B**, respectively.

The meeting was commenced at 08:00 P.M and concluded at 08:30 P.M.

This is for your information and record.

Thanking You.

Yours faithfully, For **Satin Creditcare Network Limited**

(Vikas Gupta) Company Secretary & Chief Compliance Officer

Encl.: a/a

CORPORATE OFFICE: Plot No. 492, Udyog Vihar, Phase – III, Gurugram, Haryana – 122016, India

REGISTERED OFFICE: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, New Delhi – 110033, India CIN : L65991DL1990PLC041796 Landline No : 0124-4715400

E-Mail ID Website

: info@satincreditcare.com : www.satincreditcare.com



Reaching out!

equity shares, convertibles etc.) G Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) G Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) G Size of the issue G Whether proposed to be listed? If yes, name of the stock exchange(s) G Tenure of Instrument – Date of Allotment and Date of Maturity G	Secured, Listed, Redeemable, United States Dollars denominated Bonds These Bonds are being issued by the Company on a private placement basis. 800 (Eight Hundred) Secured, Listed, Redeemable, United States Dollars denominated bonds having face value of USD 10,000 (United States Dollars Ten Thousand only) each aggregating up to USD 8,000,000 (United States Dollars Eight Million only) (" Bonds ") Up to USD 8,000,000 (United States Dollars Eight Million only) These Bonds are proposed to be listed on India International Exchange (IFSC) Limited (India INX) Date of Allotment : These Bonds are proposed to be issued
rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) Size of the issue Whether proposed to be listed? If yes, name of the stock exchange(s) Tenure of Instrument – Date of Allotment and Date of Maturity	placement basis. 800 (Eight Hundred) Secured, Listed, Redeemable, United States Dollars denominated bonds having face value of USD 10,000 (United States Dollars Ten Thousand only) each aggregating up to USD 8,000,000 (United States Dollars Eight Million only) ("Bonds") Up to USD 8,000,000 (United States Dollars Eight Million only) These Bonds are proposed to be listed on India International Exchange (IFSC) Limited (India INX)
issued or the total amount for which the securities will be issued (approximately)	States Dollars denominated bonds having face value of USD 10,000 (United States Dollars Ten Thousand only) each aggregating up to USD 8,000,000 (United States Dollars Eight Million only) ("Bonds") Up to USD 8,000,000 (United States Dollars Eight Million only) These Bonds are proposed to be listed on India International Exchange (IFSC) Limited (India INX)
Size of the issue I Whether proposed to be listed? If yes, name I of the stock exchange(s) I Tenure of Instrument – Date of Allotment I and Date of Maturity I	Up to USD 8,000,000 (United States Dollars Eight Million only) These Bonds are proposed to be listed on India International Exchange (IFSC) Limited (India INX)
Whether proposed to be listed? If yes, name7of the stock exchange(s)1Tenure of Instrument – Date of Allotment1and Date of Maturity1	These Bonds are proposed to be listed on India International Exchange (IFSC) Limited (India INX)
Tenure of Instrument – Date of Allotment 1 and Date of Maturity 1	
	on April 16, 2024 (" Deemed Date of Allotment ").
	Date of Maturity: October 16, 2027 (" Redemption Date ").
Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon/Interest offered: 425 (Four Hundred and Twenty Five) basis points plus 6 months CME Term SOFR
	Schedule of payment of principal: Principal amount is payable to the investors at maturity i.e. October 16, 2027 Schedule of payment of interest / coupon: Payable semi-annually on the dates as more particularly set
(out under the Transaction Documents.
assets 6	These Bonds shall be secured by way of first ranking exclusive charge on the certain book debts/receivables in favour of the trustee for the benefit of the holders of the Bonds on or prior to the Deemed Date of Allotment, pursuant to the unattested deed of hypothecation to be executed between the Company and the trustee (" Deed of Hypothecation ") with security cover to be maintained in accordance with the Transaction Documents.
the instrument and changes thereof	None. The rights/interests/privileges of the holders of the Bonds are set out in the subscription agreement to be entered into between the Company and the holders of the Bonds (" Subscription Agreement ") and the trust deed entered into or to be entered into between the Company and the trustee (" Trust Deed "), and any other related document thereto (the " Transaction Documents ").
amount for a period of more than three months from the due date or default in payment of interest / principal	Additional interest of 2% (two percent) per annum over and above the interest rate payable in accordance with, the Trust Deed and the other Transaction Documents, in case of (a) default in payment of interest and / or principal redemption on the due dates, and/or (b) default by the Company in the performance of any covenants, including but not limited to the financial covenants.
RPORATE OFFICE:REGISTERE t No. 492, Udyog Vihar,5th Floor, Kurase – III, Gurugram,Azadpur Con	

Haryana – 122016, India

Azadpur, New Delhi – 110033, India

- W Website

: www.satincreditcare.com



Reaching out!

Details of any letter or comments regarding	Not Applicable
payment/non-payment of interest, principal	
on due dates, or any other matter concerning	
the security and /or the assets along with its	
comments thereon, if any	
Details of redemption of preference shares	These Bonds shall be redeemed at par by the Company by
indicating the manner of redemption (whether	making the payment of the outstanding principal amounts
out of profits or out of fresh issue) and	in respect of the Bonds on the dates as more particularly set
debentures	out in the Transaction Documents.
Any cancellation or termination of proposal	Not Applicable
for issuance of securities including reasons	
thereof	

CORPORATE OFFICE:

Plot No. 492, Udyog Vihar, Phase – III, Gurugram, Haryana – 122016, India REGISTERED OFFICE:

5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, New Delhi – 110033, India CIN : L65991DL1990PLC041796 Landline No : 0124-4715400

Website

E-Mail ID : info

: info@satincreditcare.com

: www.satincreditcare.com



Reaching out!

	Annexure-B
Type of securities proposed to be issued (viz.	Secured, Listed, Redeemable, United States Dollars
equity shares, convertibles etc.)	denominated Bonds
Type of issuance (further public offering,	These Bonds are being issued by the Company on a private
rights issue, depository receipts (ADR/GDR),	placement basis.
qualified institutions placement, preferential	
allotment etc.)	
Total number of securities proposed to be	1,000 (One Thousand) Secured, Listed, Redeemable,
issued or the total amount for which the	United States Dollars denominated bonds having face value
securities will be issued (approximately)	of USD 10,000 (United States Dollars Ten Thousand only)
	each aggregating up to USD 10,000,000 (United States
	Dollars Ten Million only) ("Bonds")
Size of the issue	Up to USD 10,000,000 (United States Dollars Ten Million
	only)
Whether proposed to be listed? If yes, name	These Bonds are proposed to be listed on India
of the stock exchange(s)	International Exchange (IFSC) Limited (India INX)
Tenure of Instrument – Date of Allotment	Date of Allotment: These Bonds are proposed to be issued
and Date of Maturity	on April 18, 2024 (" Deemed Date of Allotment ").
	Date of Maturity: April 18, 2027 ("Redemption Date").
Coupon/interest offered, schedule of payment	Coupon/Interest offered:
of coupon/interest and principal	400 (Four Hundred) basis points plus 6 months CME Term
or coupon/interest and principal	SOFR
	Schedule of payment of principal:
	Principal amount is payable to the investors at maturity i.e.
	April 18, 2027
	Schedule of payment of interest / coupon:
	Payable semi-annually on the dates as more particularly set
	out under the Transaction Documents.
Charge/security, if any, created over the	These Bonds shall be secured by way of first ranking
assets	exclusive charge on the certain book debts/receivables in
	favour of the trustee for the benefit of the holders of the
	Bonds on or prior to the Deemed Date of Allotment,
	pursuant to the unattested deed of hypothecation to be
	executed between the Company and the trustee ("Deed of
	Hypothecation") with security cover to be maintained in
	accordance with the Transaction Documents.
Special right/interest/privileges attached to	None. The rights/interests/privileges of the holders of the
the instrument and changes thereof	Bonds are set out in the subscription agreement to be
	entered into between the Company and the holders of the
	Bonds ("Subscription Agreement") and the trust deed
	entered into or to be entered into between the Company and
	the trustee (" Trust Deed "), and any other related document
	thereto (the " Transaction Documents ").
Delay in payment of interest / principal	Additional interest of 2% (two percent) per annum over and
amount for a period of more than three	above the interest rate payable in accordance with, the Trust
months from the due date or default in	Deed and the other Transaction Documents, in case of (a)
payment of interest / principal	default in payment of interest and / or principal redemption
	on the due dates, and/or (b) default by the Company in the
	performance of any covenants, including but not limited to
	the financial covenants.

CORPORATE OFFICE:

Plot No. 492, Udyog Vihar, Phase – III, Gurugram, Haryana - 122016, India

REGISTERED OFFICE:

5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, New Delhi - 110033, India

- CIN : L65991DL1990PLC041796
- Landline No : 0124-4715400
- E-Mail ID Website
- : info@satincreditcare.com : www.satincreditcare.com



Reaching out!

Details of any letter or comments regarding	Not Applicable
	Not Applicable
payment/non-payment of interest, principal	
on due dates, or any other matter concerning	
the security and /or the assets along with its	
comments thereon, if any	
Details of redemption of preference shares	These Bonds shall be redeemed at par by the Company by
indicating the manner of redemption (whether	making the payment of the outstanding principal amounts
out of profits or out of fresh issue) and	in respect of the Bonds on the dates as more particularly set
debentures	out in the Transaction Documents.
Any cancellation or termination of proposal	Not Applicable
for issuance of securities including reasons	
thereof	

CORPORATE OFFICE:

Plot No. 492, Udyog Vihar, Phase – III, Gurugram, Haryana – 122016, India REGISTERED OFFICE:

5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, New Delhi – 110033, India CIN : L65991DL1990PLC041796 Landline No : 0124-4715400

Website

E-Mail ID : inf

: info@satincreditcare.com

: www.satincreditcare.com