



08th November 2023

To,

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze JeeJeeBhoy Towers
Dalal Street
Mumbai 400001.

Dear Sir/Madam,

Scrip Code: 522245

SUB: Outcome of the Board meeting of IYKOT HITECH TOOLROOM LIMITED held on 08th November 2023

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30& 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 08th November 2023 commenced at 03:30 PM and concluded at 04:30 PM have inter alia approved the following:

1. The Unaudited Financial Results with Limited Review Report for the quarter and half year ended 30.09.2023

This is for your information and record

Yours faithfully,

For **IYKOT HITECH TOOLROOM LIMITED**

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DUGAR LIKHITTA DUGAR
Date: 2023.11.08
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LIKHITTA DUGAR
WHOLETIME DIRECTOR
DIN: 09768742

IYKOT HITECH TOOLROOM LTD.

131/2, Thiruneermalai Road, Nagalkeni, Chromepet, Chennai – 600 044. India.
Telefax : +91 44 4316 2280 Email : production@iykot.com Web : www.iykot.com
CIN : L27209TN991PLC021330

VIVEKANANDAN ASSOCIATES

Chartered Accountants



M.N.O. Complex 81, Greams Road, Chennai 600 006
Tel: 2829 2272/ 73; Email: nsmanians1954@gmail.com

To,
The Board of Directors
IYKOT HITECH TOOLROOM LIMITED
Chennai 600044

Sub: Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Iykot Hitech Toolroom Limited for the Quarter ended 30th September, 2023.

- We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **IYKOT HITECH TOOLROOM LIMITED** (the 'Company') for the quarter ended 30th September, 2023 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
- The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 08.11.2023



For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants

R. Lakshminarayanan
R. LAKSHMINARAYANAN
Partner

Membership No.204045
UDIN: 23204025BGVSSQ7124

IYKOT HITECH TOOLROOM LIMITED
No. 131/2 Thiruneermalai Road, Nagalkeni, Chrompet, Chennai- 600044
CIN: L27209TN1991PLC021330
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & SIX MONTH ENDED 30/09/2023
Rs. In Lakhs

SR. NO.	Particulars	Quarter Ended			Six Month Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (Net of G S T)	18.75	66.25	116.87	85.00	189.29	225.04
	b) Other Operating Income	4.93	2.63	2.00	7.56	3.75	9.67
	Total Income from operations (net)	23.68	68.88	118.87	92.56	193.04	234.71
2	Expenses						
	a. Cost of Material Consumed	17.65	57.93	73.29	75.59	114.54	121.15
	b. Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-4.53	-1.92	-0.19	-6.46	-1.04	7.29
	d. Finance Costs	2.13	1.01	0.00	3.14	0.00	0.02
	e. Employee benefits expense	16.30	13.68	22.45	29.98	45.23	78.22
	f. Depreciation and Amortisation expense	3.99	4.00	3.50	7.99	7.00	15.98
	g. Other Expenses	26.47	34.53	34.69	61.00	62.64	125.23
	Total Expenses	62.01	109.23	133.74	171.24	228.37	347.89
3	Profit / (Loss) from Operations before exceptional items (1 - 2)	-38.33	-40.35	-14.87	-78.68	-35.33	-113.18
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before exceptional Items (3 ± 4)	-38.33	-40.35	-14.87	-78.68	-35.33	-113.18
6	Exceptional Items - (Expenditure) / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from Ordinary Activities before tax (5 ± 6)	-38.33	-40.35	-14.87	-78.68	-35.33	-113.18
8	Tax Expense	0.00	0.00	0.00	0	0.00	0
9	Net Profit / (Loss) from Ordinary Activities after tax (7 ± 8)	-38.33	-40.35	-14.87	-78.68	-35.33	-113.18
10	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (9 ± 10)	-38.33	-40.35	-14.87	-78.68	-35.33	-113.18
12	Other Comprehensive Income	0.00	0.00	0	0.00	0.00	0.00
13	Total Comprehensive Income	-38.33	-40.35	-14.87	-78.68	-35.33	-113.18
14	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	304.20	304.20	304.20	304.20	304.20	304.20
15	Earning Per Equity Share						
	(a) Basic	-0.63	-0.66	-0.34	-1.29	-0.58	-1.86
	(b) Diluted	-0.63	-0.66	-0.34	-1.29	-0.58	-1.86

Notes:

- The above results of the three months ended 30th, September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 8th Nov..2023
- The Company operates only in only one business segment
- The Statutory Auditors of the company have carried out a review of the results for the quarter ended 30.09.2023
- In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its Standalone Financial Statements adopting Ind AS with effect 01st April, 2017 with transition date of 01st April, 2016.

For IYKOT HITECH TOOLROOM LIMITED

LIKHITTA
DUGAR
Digitally signed by LIKHITTA DUGAR
Date: 2023.11.08
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Place : Chennai
Date : 8.11.2023

EXECUTIVE DIRECTOR

DIN:09768742

IYKOT HITECH TOOLROOM LIMITED

Regd. Office: Thiruneermalai Road, Chromepet, Chennai - 600 044

CIN: L27209TN1991PLC021330**BALANCE SHEET AS AT 30TH SEP 2023**

		(Rupees in Lakhs)	
	Notes	As at 09-2023 Rs.	As at 31-03-2023 Rs.
ASSETS			
Non-Current assets			
Property, Plant & Equipment	2	136.03	140.51
Capital work-in-progress		-	-
Other intangible assets		-	-
Financial assets			
i. Investments		-	-
ii. Loans	3	23.60	34.80
iii. Others (Bank deposits)		-	-
Non- Current Tax assets		-	-
Other non-current assets		-	-
		159.63	175.31
Current Assets			
Inventories	4	18.09	8.23
Financial assets			
i. Trade receivables	5	56.62	.00
ii. Cash and Cash equivalents	6	158.02	160.22
iii. Loans	7	4.40	.34
Other current assets	8	17.85	9.04
		254.99	177.83
Total Assets		414.62	353.14
EQUITY AND LIABILITIES			
Equity			
Equity share capital	8	304.20	304.20
Other equity	9	-64.10	14.58
		240.10	318.78
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings			
Provisions			
Deferred tax liabilities(net)	11	9.05	9.05
Other non-current liabilities	12	11.10	11.10
		20.15	20.15

Current liabilities

Financial liabilities

i. Borrowings Bank -OD	13	111.43	.00
ii. Trade payables	14	32.45	9.89
iii. Other financial liabilities		.00	.00
Provisions	10	.90	.00
Other current liabilities	15	9.59	9.83
		<u>154.37</u>	<u>19.72</u>
Total liabilities		<u>174.52</u>	<u>39.87</u>
Total equity and liabilities		<u>414.62</u>	<u>358.65</u>

For IYKOT HITECH TOOLROOM LIMITED

Place: Chennai
Date: 08/11/2023

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DIN:09768742

IYKOT HITECH TOOLROOM LIMITED

Regd. Office: Thiruneermalai Road, Chromepet, Chennai - 600 044

CIN: L27209TN1991PLC021330

STATEMENT OF PROFIT AND LOSS FOR THE SIX MONTH ENDED 30.09.2023

	Notes	Rupees in Lakhs	
		Six month ended 30/9/2023	Year ended 03-2023
I Revenue from Operations	16	85.00	225.05
II Other Income	17	7.56	9.67
III Total Income		92.56	234.72
IV Expenses:			
Cost of Material consumed	18	75.59	121.15
Purchase of stock in trade			
Change in inventories of finished goods, stock-in-trade, work-in-progress	19	-6.47	7.30
Employee Benefit Expense	20	29.98	78.22
Finance costs	21	3.14	.02
Depreciation and amortisation expense	2	7.99	15.98
Other expenses	22	61.01	125.23
Total expenses		171.25	347.91
Profit before exceptional items and tax		-78.69	-113.19
V Exceptional items		.00	.00
VI Profit before tax		-78.69	-113.19
VII Tax expense			
VIII i) Current tax		.00	.00
ii) Relating to previous year			.00
iii) Deferred tax			.00
Profit for the year after tax (VII-VIII)		-78.69	-113.19
IX Other comprehensive income			
X A. Items that will not be reclassified to profit or loss:			
Remeasurements of post employment benefit obligations			.00
Change in fair value of equity instruments			.00
Income tax relating to these items			
B. Items that will be reclassified to profit or loss:			
Fair value changes on cash flow hedges			.00
Income tax relating to these items			.00
Other comprehensive income for the year, net of tax		.00	.00
Total comprehensive income for the year		-78.69	-113.19
XI Earnings per equity share			
XII Basic & Diluted Earnings per share		-1.29	-1.86

For IYKOT HITECH TOOLROOM LIMITED

Place: Chennai
Date: 08/11/2023

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DUGAR LIKHITTA DUGAR
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Executive Director
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CIN: L27209TN1991PLC021330

CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2023

(Rupees in Lakhs)

	Year ended 30-09-2023	Year ended 31-03-2023
A. Cash Flow from Operating Activities		
Net Loss Before Tax and Extraordinary Items	-78.69	-113.19
Add:		
Depreciation and Amortisation for the year	7.99	15.98
(Profit)/ Loss on sale of fixed assets	-1.17	-1.99
Interest Income	-5.44	-6.81
Finance cost	3.14	.02
Provision	.00	.00
Operating Profit before Changes in Working Capital	-74.17	-105.99
(Increase)/ Decrease in Working Capital		
Inventories	-9.86	22.64
Sundry Debtors	-56.62	99.12
Loans and Advances	-4.06	1.20
Other current assets	-8.81	-1.22
Current Liabilities	23.22	-44.18
Other financial liabilities	-56.13	.00
Cash generated from operations	-130.29	-28.43
Less: Tax adjustments	.00	.00
Net Cash Flow from Operating Activities (A)	-130.29	-28.43
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	-17.34	-13.45
Sale of Fixed Assets	15.00	2.75
Interest received	5.44	6.81
Dividend received	.00	.00
Net Cash Flow from Investing Activities (B)	3.10	-3.89
C. Cash Flow from Financing Activities		
Borrowings:		
Term loan availed/ (repaid)	.00	.00
Movement in Loans and advances	11.20	.36
Finance cost	-3.14	-.02
Short-Term Borrowings availed/(repaid)	111.43	.00
Dividend paid	.00	.00
Dividend distribution tax paid	.00	-.12
Non- Current Liabilities	.00	.00
Net Cash Flow from Financing Activities (C)	119.49	.22
D. Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	-7.70	-32.11
Cash and Cash Equivalents at the Beginning of the year	160.22	192.32
Cash and Cash Equivalents at the end of the year	158.02	160.22
Increase/(Decrease) in Cash and Cash Equivalents	-2.19	-32.11

For IYKOT HITECH TOOLROOM LIMITED

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