



JKLC :SECTL :SE :19
8th February 2019

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| <p>1 BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001</p> <p>Security Code No. 500380</p> | <p>2 National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051</p> <p>Symbol: JKLAKSHMI, Series : EQ</p> |
|--|---|

Dear Sir / Madam,

Re: Unaudited Financial Results for the 3rd Quarter ended 31st December 2018

1. Kindly refer to our letter dated 29th January 2019 intimating that a meeting of the Board of Directors will be held on 8th February 2019, *inter alia*, to consider and approve the unaudited Financial Results of the Company for the third quarter ended 31st December 2018.
2. Further, pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the unaudited Financial Results of the Company for the third quarter ended 31st December 2018, duly approved by the Board of Directors of the Company, at its meeting held today i.e 8th February 2019, between 2:15 P.M and 5:00 P.M, along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The Results are also being published in the newspapers, in the prescribed format.
4. Further pursuant to Section 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we have to inform you that the Listed Non-Convertible Debentures of the Company aggregating to ₹ 373.19 Crore, outstanding as on 31st December 2018 are secured by way of first charge on the Company's certain properties and the Company has maintained hundred percent asset cover in respect of the said NCDs.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited

(B.K. Daga)
Sr. Vice President &
Company Secretary

Encl: a.a

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E-Mail: jklc.customer@jkm.com; Website: www.jklakshmi.com, C I N L74999RJ1938PLC019511
Regd. & Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-244409/ 244410; Fax: 02971-244417; E-Mail: lakshmi_cement@lc.jkm.com
Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6-A, Bahadur Shah Zafar Marg, New Delhi-110 002
Phone: 30179860, 33001142, 33001112; Fax: 91-11-23739475, E-mail: bkdaga@jkm.com

FOR STOCK EXCHANGE AND CO. WEBSITE

JK LAKSHMI CEMENT LIMITED

REGD. OFFICE : JAYKAYPURAM - 307019, DIST. SIROHI, RAJASTHAN

ADMIN OFFICE : NEHRU HOUSE, 4, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110002

WEBSITE : WWW.JKLAKSHMICEMENT.COM, E-mail : Jklc.investors@ikmail.com, Fax No. 91-011-23722251, CIN : L74999RJ1938PLC019511

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

₹ in Crores

Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresp. Three Months Ended	Nine Months Ended	Corresp. Nine Months Ended	Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	935.00	851.44	837.41	2709.88	2617.24	3514.19
2	Other Income	13.70	14.96	14.62	39.66	41.73	68.10
3	Total Income (1 + 2)	948.70	866.40	852.03	2,749.54	2,658.97	3,582.29
4	Expenses:						
	a) Cost of Materials Consumed	167.37	157.81	147.58	482.66	424.35	584.15
	b) Purchase of Stock -in -Trade	41.38	38.57	52.93	120.18	185.96	242.20
	c) Changes in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	11.78	(8.04)	(14.76)	26.66	(27.12)	(47.97)
	d) Power and Fuel	223.27	225.17	204.93	663.48	576.47	795.87
	e) Employee Benefit Expense	65.54	65.80	55.03	194.49	174.27	234.95
	f) Transport, Clearing & Forwarding charges	229.62	202.17	216.23	677.38	634.81	872.59
	g) Finance Costs	47.14	49.34	51.43	141.62	149.50	197.48
	h) Depreciation and Amortisation Expenses	45.05	45.16	44.80	134.77	133.36	179.27
	i) Excise Duty	-	-	-	-	102.04	102.04
	j) Other Expenses	97.78	78.33	81.14	261.27	236.37	319.00
	Total Expenses	928.93	854.31	839.31	2,702.51	2,590.01	3,479.58
	Profit before Interest, Depreciation & Taxes (EBITDA)	111.96	106.59	108.95	323.42	351.82	479.46
5	Profit before Exceptional Items and Tax (3-4)	19.77	12.09	12.72	47.03	68.96	102.71
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax (5-6)	19.77	12.09	12.72	47.03	68.96	102.71
8	Tax Expense:						
	Current Tax	5.30	3.67	4.32	13.24	18.75	25.93
	Deferred Tax	(0.28)	0.61	(0.19)	(2.52)	0.09	(10.36)
	Tax adjustments for earlier years	-	-	-	-	-	3.18
	Total Tax (8)	5.02	4.28	4.13	10.72	18.84	18.75
9	Net Profit after Tax (7-8)	14.75	7.81	8.59	36.31	50.12	83.96
10	Other Comprehensive Income / (Loss) (net of tax)	(0.70)	(0.15)	(0.21)	(0.61)	(0.63)	(1.81)
11	Total Comprehensive Income (9+10)	14.05	7.66	8.38	35.70	49.49	82.15
12	Paid-up Equity Share Capital (Face value ₹ 5)	58.85	58.85	58.85	58.85	58.85	58.85
13	Other Equity						1,394.36
14	Earnings per Share (₹)						
	- Basic / Diluted	1.25	0.66	0.73	3.08	4.26	7.14

Notes :-

- The Company has only one business segment namely "Cementitious Materials".
- Competition Commission of India (CCI) vide its Order dated 19th Jan, 2017 had imposed penalty on certain Cement Companies including a Penalty of ₹ 6.55 crores on the Company pursuant to a reference filed by the Government of Haryana. The Company filed an appeal with Competition Appellate Tribunal (COMPAT) against the said Order. COMPAT has since granted a stay on CCI Order. Though based on legal opinion, the Company believes that it has a good case but out of abundant caution ₹ 2.00 crores has been provided.
- With introduction of Goods and Service Tax Act 2017 w.e.f. 1st July 2017, Revenue from operations for current nine months period are not comparable with corresponding nine months period, since sales from 1st July 2017 are net of GST whereas Excise duty was included in Revenue from operations and formed part of expenses till 30th June 2017.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08th February, 2019. The Auditors of the Company have carried out a "Limited Review" of the same.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.



For JK Lakshmi Cement Limited

(Bharat Hari Singhania)
Chairman & Managing Director

Place : New Delhi


Date : 08th February, 2019

Limited Review Report on Standalone Financial Results of the JK Lakshmi Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine month ended December 31, 2018

**Review Report to
The Board of Directors of
JK Lakshmi Cement Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **JK Lakshmi Cement Limited** (the 'Company') for the quarter and nine month ended December 31, 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular')
2. The preparation of the Statement in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules , 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on February 08, 2019. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No.: 000756N


Sunil Wahal
Partner
Membership No: 087294
Place: New Delhi
Dated: February 08, 2019

