

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

November 1, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy  
Towers Dalal Street  
Mumbai - 400 001

Dear Sir / Ma'am,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited ("the Company") has acquired equity shares of SBI General Insurance Company Limited.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Part A of Schedule III of the SEBI Listing Regulations, is attached as "**Annexure A**".

This is for your information and record.

Thanking you,

For **Elpro International Limited**

Rushabh  
Rajen Ajmera

Digitally signed by  
Rushabh Rajen Ajmera  
Date: 2023.11.01  
19:05:44 +05'30'

**Rushabh Ajmera**  
**Company Secretary**

Encl. as above

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## Annexure A

Sr. No.	Particulars	Details						
1.	Name of the target entity, details in brief such as size, turnover etc.:	<b>Name of the target entity:</b> SBI General Insurance Company Limited  <b>Standalone Turnover as per last audited financials (FY 2022-23):</b> <table border="1"><thead><tr><th>Particulars</th><th>Amount (in thousand)</th></tr></thead><tbody><tr><td>Gross Premium Written</td><td>10,88,84,360</td></tr><tr><td><b>Total</b></td><td><b>10,88,84,360</b></td></tr></tbody></table>	Particulars	Amount (in thousand)	Gross Premium Written	10,88,84,360	<b>Total</b>	<b>10,88,84,360</b>
Particulars	Amount (in thousand)							
Gross Premium Written	10,88,84,360							
<b>Total</b>	<b>10,88,84,360</b>							
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length":	No						
3.	Industry to which the entity being acquired belongs:	General Insurance Industry						
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose						
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.						
6.	Indicative time period for completion of the acquisition:	N.A.						
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration						

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8.	Cost of acquisition or the price at which the shares are acquired:	INR 25.14 Crores															
9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 2,28,520 Equity Shares (Previous Holding: 3,58,125 Equity Shares) (Total Holding with Fresh Acquisition: 5,86,645 Equity Shares)															
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p><b>Brief Background:</b></p> <p>SBI General Insurance Company Limited is general insurance company founded in year 2009 having registered office at Mumbai, Maharashtra, India. It started operations in 2010 and is headquartered in Mumbai, India.</p> <p>The Company offers a range of general insurance products including insurance for automobile, home, personal accident, travel, energy, marine, property and casualty as well as specialized financial lines.</p> <p><b>Line of Business:</b></p> <p>Insurance Services</p> <p><b>Website of the Entity:</b></p> <p><a href="https://www.sbigeneral.in">https://www.sbigeneral.in</a></p> <p><b>Date of Incorporation:</b></p> <p>February 24, 2009</p>															
		<p><b>Standalone Turnover of last 3 Financial Years:</b></p> <table border="1"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in thousand)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Gross Premium Written</td><td>10,88,84,360</td><td>9,25,95,231</td><td>8,31,16,029</td></tr><tr><td><b>Total</b></td><td><b>10,88,84,360</b></td><td><b>9,25,95,231</b></td><td><b>8,31,16,029</b></td></tr></tbody></table> <p><b>Country in which the target has presence:</b></p> <p>India</p>	Particulars	Amount (in thousand)			FY 2022-23	FY 2021-22	FY 2020-21	Gross Premium Written	10,88,84,360	9,25,95,231	8,31,16,029	<b>Total</b>	<b>10,88,84,360</b>	<b>9,25,95,231</b>	<b>8,31,16,029</b>
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	FY 2022-23	FY 2021-22	FY 2020-21														
Gross Premium Written	10,88,84,360	9,25,95,231	8,31,16,029														
<b>Total</b>	<b>10,88,84,360</b>	<b>9,25,95,231</b>	<b>8,31,16,029</b>														