



Mahindra Logistics Limited

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19 April 2024

To,

BSE Limited, (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: MAHLOG)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release titled "Mahindra Logistics empowers communities by launching its first 'Community Centre of Excellence' for skill development" to be issued by Mahindra Logistics Limited, which is self-explanatory.

This intimation is also being uploaded on the website of the Company at https://mahindralogistics.com/disclosures-under-sebi-regulation/.

Thanking you, For Mahindra Logistics Limited

Jignesh Parikh
Company Secretary
Enclosure as above



Press Release

Mahindra Logistics empowers communities by launching its first 'Community Centre of Excellence' for skill development

 $^\sim$ Partners with the Logistics Skill Council to establish its first training center in Bhiwandi, followed by another in Guwahati within Q1FY25 $^\sim$

<u>Bhiwandi, April 19, 2024:</u> Mahindra Logistics Limited, a leading integrated logistics solutions provider, plans to launch nationwide Community Centers of Excellence (CCoE) in partnership with Logistics Skill Council, a not-for-profit organization set up by the Ministry of Skill Development & Entrepreneurship, to address the shortage of skilled workers in the logistics sector. These centers will provide beneficiaries with skill development training and certification in warehousing, transportation, and other supply chain operations while generating employment opportunities for them.

In the first phase, Mahindra Logistics launched its first CCoE in Bhiwandi, to be followed by another in Guwahati within Q1FY25. Both the centers, together, aim to train over 500 individuals in FY25 including those from underprivileged backgrounds, women, people with disabilities, and the LGBTQIA+ community.

Commenting on the first Community Centre of Excellence in Bhiwandi, Mr. Rampraveen Swaminathan, MD and Chief Executive Officer, Mahindra Logistics, said, "Mahindra Logistics is dedicated to empowering communities and fostering inclusive development. We are committed to contribute to society by addressing the gaps in the skill ecosystem through education, skill innovation, and placement. Our association with the Logistics Skill Council is poised to not only mitigate the shortage of skilled workers but also to spearhead a transformative shift in the sector's dynamics. This initiative will address the need for skilled workers in the logistics sector as well as absorb 30% of the workforce into our operations".

Mahindra Logistics Community Centre of Excellence serves as a catalyst to equip both semi-skilled and unskilled workforce in India's logistics sector through meticulously crafted training modules, encompassing theoretical learning and practical hands-on experience. As the logistics industry in India is one of the largest employment sectors providing livelihoods to over 22 million people, imparting industry-relevant skills and certifications will ensure continued growth in the Indian logistics landscape.



About Mahindra Logistics

Mahindra Logistics Limited (MLL) is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and enterprise mobility. MLL serves over 400+ corporate customers across various industries like Automobile, Engineering, Consumer Goods, and E-commerce. The Company pursues an "asset-light" business model, providing customized and technology-enabled solutions that span across the supply chain and people mobility services.

For more information, visit www.mahindralogistics.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federations of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology, and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/news-room

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