

Date: 13th February, 2019

To,
Listing Department
The Bombay Stock Exchange Ltd
PJ Tower, Dalal Street,
Mumbai Samachar Marg,
Fort-400001

Scrip Code: **539679**

Sub.:Outcome of the Board Meeting held on 13th February, 2019

We would like to inform you that the meeting of the Board of Directors of **Kapil Raj Finance Limited** held today Wednesday, 13th February, 2019 at 3:30 p.m. at the registered office of the Company situated at D-50 E, 3rd Floor, Kh. No. 299 Chhattarpur Enclave, New Delhi - 110074, India inter-alia has considered and approved the following businesses:

1. Un-audited Financial Result for the quarter and nine months ended 31st December, 2018.

Kindly take the same on your record.

Thanking you,
Yours sincerely,

For Kapil Raj Finance Limited



PRADIP PANACHAND SHAH
Director
DIN: 08126828

VINODCHANDRA R. SHAH & CO.

Chartered Accountants

PARTNERS

UDAY V. SHAH F.C.A.

NAYANTIKA D. SHAH F.C.A.

GAURAV J. PAREKH A.C.A.

INDEPENDENT AUDITOR'S REVIEW REPORT

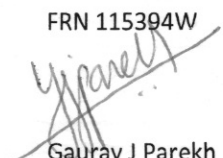
To,
The Board of Directors,
Kapil Raj Finance Limited,
8/33, III Floor,
Satbhava School Marg,
W.E.A., Karol Bagh,
Delhi – 110005

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KAPIL RAJ FINANCE LIMITED** ("the Company") for the quarter ended 31st December, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, it has come to our notice that the management has not provided for Interest accrued on Loans & Advances for the period ended 31st December, 2018, except for the above fact, nothing causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinodchandra R Shah & Co.
Chartered Accountants
FRN 115394W


Gaurav J Parekh
Partner
M. No. 140694
Mumbai
13/02/19



KAPIL RAJ FINANCE LIMITED

8/33, III Floor, Satbhraha School Marg,

W.E.A, Karol Bagh, Delhi-110005

CIN No-L65929DL1985PLC022788

Email Id: kapilrajfin@gmail.com

Web: www.kapilrajfinanceltd.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2018

Part I		Rs. In Lakhs					
Sr.No.	Particulars	Standalone					
		Quarter ended			9 months ended		Year ended
		31st December, 2018	30th September, 2018	31st December, 2017	31st December, 2018	31st December, 2017	31st March, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	32.24	-	103.86	136.52
2	Other income	19.17	31.51	12.88	61.92	36.88	50.49
3	Total Revenue (1 + 2)	19.17	31.51	45.12	61.92	140.73	187.01
4	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	23.36	20.57	22.14	62.59	54.27	77.00
	Finance Costs	-	-	0.57	-	2.71	3.25
	Depreciation and amortisation expense	0.03	0.04	0.06	0.11	0.21	0.26
	Professional fees	-	0.12	0.39	4.62	2.23	54.20
	Other expenses	2.05	2.53	1.95	6.28	7.19	17.78
	Total expenses	25.44	23.26	25.11	73.59	66.61	152.49
5	Profit before exceptional and extraordinary items and tax (3 - 4)	(6.28)	8.25	20.00	(11.68)	74.12	34.53
6	Exceptional Items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5 - 6)	(6.28)	8.25	20.00	(11.68)	74.12	34.53
8	Extraordinary items	-	-	-	(15.12)	-	-
9	Profit before tax (7- 8)	(6.28)	8.25	20.00	3.44	74.12	34.53
10	Tax expenses						
	(1) Current tax	-	0.72	6.18	0.72	22.90	10.22
	(2) Deferred tax	-	-	-	-	-	(0.03)
11	Profit/(Loss) for the period from continuing operations	(6.28)	7.53	13.82	2.72	51.22	24.34
12	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit/(Loss) from Discontinuing operations(after Tax)(12-13)	-	-	-	-	-	-
15	Net Profit/(Loss) for the period (11+14)	(6.28)	7.53	13.82	2.72	51.22	24.34
16	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
17	Paid-up equity share capital (Face Value of the Share Rs.10 each)	514.00	514.00	514.00	514.00	514.00	514.00
18	Other equity (excluding Revaluation Reserves)	-	-	-	-	-	39.10
19	Earning per equity share (for discontinued & continuing operation)						
	(1)Basic	(0.12)	0.15	0.27	0.05	1.00	0.47
	(2) Diluted	(0.12)	0.15	0.27	0.05	1.00	0.47

Notes :-

- The above results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors of the Company in their meeting held on 14th February, 2019.
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm the current year classification.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- A Reconciliation between financial results as previously reported (referred to as 'Previous GAAP' and IND AS for the quarter ended 31st December, 2018.

	(Rs. In Lakhs)
	31st December, 2018
Net Profit for the quarter ended 31st December, 2018 (as per previous Indian GAAP)	(6.28)
Net Profit as per IND AS	(6.28)
Other comprehensive income	-
Total comprehensive income under IND AS	(6.28)

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by Listed Companies.

- The auditors of the company have carried out a "Limited Review" of the financial results for the Quarter and Nine months ended 31st December, 2018 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.

For KAPIL RAJ FINANCE LIMITED


Mr. Pradip Shah
DIN : 08126828
DIRECTOR

Place : Delhi
Dated : 13th February, 2019