

December 18, 2023

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| To, Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 | To, Corporate Relationship Department National Stock Exchange of India Ltd. Exchange plaza, C-1, Block G, Bandra Kurla complex, Bandra (E), Mumbai – 400051 |
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Sub: Update on acquisition of 8.8% equity stake in Vortex Engineering Private Limited from International Finance Corporation (IFC).

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) dated September 12, 2023.

Dear Sir/Madam,

Pursuant to SEBI LODR and in furtherance to Company's intimation dated September 12, 2023, we inform that the Vakrangee Limited has entered into a Share Purchase Agreement today i.e. December 18, 2023 for acquisition of 8.8% equity share capital of Vortex Engineering Private Limited from the International Finance Corporation (IFC) ("Seller"). Earlier the Company had signed Binding term sheet with IFC in relation to acquisition of 8.8% stake in Vortex Engineering Private Limited.

You are requested to take the same on your records.

Thanking you,

Yours Faithfully,

For Vakrangee Limited

Sachin Khandekar
Company Secretary
(Mem. No. A50577)