

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE:

119, GR Floor, Kamdhenu Complex, Opp Sahajanand College, Polytechnic, Ahmedabad- 15
Email : ganeshelastoplast@gmail.com

DATE: 13TH February, 2024

To
BSE Limited
Listing Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Sir,

Sub: Submission of Un-Audited Financial Results for the 3rd Quarter ended 31st December 2023 of the financial year 2023-24.

Ref: (1) Compliance to Regulation 33 and Regulation 30 of the SEBI (LODR) 2015
(2) Our SCRIP Code: (SHGANEL | 530797 | INE400N01017)

Dear Sir/Madam,

We are enclosing here with the IND AS Compliant Standalone Un-Audited Financial Results of our Company for the 3rd Quarter ended 31st December 2023 of the financial year 2023-24 which is reviewed by the Audit Committee of the Board and taken on record by the Board of Directors in their Meeting held today on **Tuesday the 13th February 2024.**

THE MEETING STARTED AT 05.00 P.M. AND CONCLUDED AT 05.30 P.M.

Please find below mentioned documents in order in compliance to Regulation 33 of the SEBI (LODR) 2015.

- (1) Ind-As Complaint Standalone Un-Audited Financial Result in prescribed format for the 3rd Quarter ended on 31st December 2023 of the financial year 2023-24.
- (2) Limited Review Report of the Auditors on Standalone, IND AS Compliant Un-Audited Financial Results for the Quarter ended 31st December 2023 of the financial year 2023-24.
- (3) Please note that the Company operates only in one segment. Hence, segment wise reporting is not applicable, hence not given here with.

The XBRL Format Result is being uploaded through Listing Center separately.

You are requested to take the above information on your records and upload on BSE website for the general information of the shareholders, investors and public at large.

Yours faithfully,
FOR, SHREE GANESH ELASTOPLAST LIMITED,

MIHIRBHAI
RAMESHBHAI SHAH

Digitally signed by MIHIRBHAI
RAMESHBHAI SHAH
Date: 2024.02.13 16:36:10
+05'30'

(MIHIR R SHAH)
WHOLE TIME DIRECTOR
DIN: 02055933

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE :

119, Ground Floor, Kamdhenu Complex, Opp. Sahajanand College, Polytechnic, Ahmedabad - 380 015

E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED ON DECEMBER 31, 2023

(` in lakhs)

Sr.	Particulars	Quarter ended			Nine Months ended		Financial Year
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	Ended 31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	(a) Income from operations	672.86	672.24	247.44	1,531.41	825.37	1,219.92
	(b) Other income	0.23	2.07	1.63	3.04	40.31	6.15
	Total Income	673.09	674.31	249.07	1,534.45	865.68	1,226.07
2	Expenditure						
	(a) Purchases of Stock-in-Trade	678.03	697.87	165.49	1,701.57	935.96	1,127.64
	(b) (Increase)/Decrease in Inventories of Finished Goods & work in process	(209.01)	(125.13)	60.36	(558.50)	(299.96)	(32.81)
	(c) Employee benefits expense	11.77	6.95	11.09	25.65	33.40	29.39
	(d) Finance Cost	0.33	0.35	0.25	1.04	0.56	2.81
	(e) Depreciation and amortization expense	2.15	2.12	1.92	6.30	4.50	6.71
	(f) Other expenses	11.46	10.45	41.79	30.42	68.52	123.98
	Total Expenditure	494.73	592.61	280.90	1,206.48	742.99	1,257.73
3	Profit /(Loss) before exceptional items and tax (1-2)	178.36	81.70	(31.83)	327.97	122.69	(31.66)
4	Exceptional items						(4.07)
5	Profit/(Loss) before tax (3-4)	178.36	81.70	(31.83)	327.97	122.69	(27.59)
6	Tax Expense						
	(a) Current Tax	36.38	14.93	-	68.96	31.13	2.42
	(b) Deferred Tax	(0.29)	(0.28)	(0.20)	(0.82)	(0.55)	(0.82)
7	Net Profit / (Loss) for the period (5-6)	142.27	67.05	(31.63)	259.83	92.11	(29.19)
8	Other Comprehensive Income/Expenses (net of tax) (OCI)						
	(a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	142.27	67.05	(31.63)	259.83	92.11	(29.19)
10	Paid-up equity share capital (Face Value of ` 10/- each)	550.20	550.20	550.20	550.20	550.20	550.20
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(161.80)
12	Earning Per Share (EPS)						
	(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year	2.59	1.22	(0.57)	4.72	1.67	(0.53)
	(b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (in `)	2.59	1.22	(0.57)	4.72	1.67	(0.53)

Notes :-

- The company has adopted Indian Accounting Standards (IND AS) w.e.f. 01st April, 2017 and accordingly these financial statements are prepared in accordance with the recognition and measurement principles laid down in the IND AS -34 (Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial Results have been prepared in accordance with IND AS 101 (First Time Adoption of IND AS).
- The above financial results have been reviewed by the Audit Committee in its meeting held on 13th February 2024 and the same were adopted by the Board of Directors in their meeting held on the same date. These results are subjected to Limited Review by Statutory Auditors. The Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- The company operated only in one segment, hence separate segment wise reporting is not applicable and not given herewith.
- Figures for previous period have been regrouped/reclassified/rearranged wherever necessary.

By order of the Board of Director of
Shree Ganesh Elastoplast Limited


Mihirbhai R Shah
(Whole Time Director)
(DIN:02055933)
Place: Ahmedabad
Date: 13/02/2024



Limited Review Report on Un-Audited Standalone Quarterly Financial Results of Shree Ganesh Elastoplast Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on December 31, 2023.

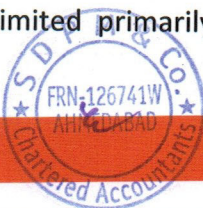
To
Board of Directors of
Shree Ganesh Elastoplast Limited
Ahmedabad

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **Shree Ganesh Elastoplast Limited** ("the Company") for the Quarter ended on December 31, 2023, and year to date results for the period from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures



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applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CONCLUSION

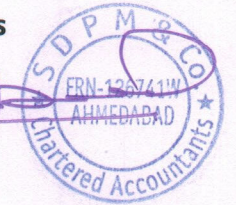

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 13/02/2024

Place : Ahmedabad

For, S D P M & Co.

Chartered Accountants



Sunil Dad (Partner)

M.No. 120702

UDIN : 24120702BKHIDI2567