

Anant Raj Limited

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ARL/CS/13381

April 25, 2024

<p>The Secretary, The National Stock Exchange of India Limited, "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051</p> <p>Scrip code: ANANTRAJ</p>	<p>The Manager Listing Department The BSE Limited, Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001</p> <p>Scrip code: 515055</p>
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Sub: Publication of Audited Financial Results for the quarter and Year ended March 31, 2024

Dear Sir,

Pursuant to Regulation 47(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of newspaper advertisement of audited financial results of the Company for the quarter and year ended March 31, 2024 as published in "The Economic Times" and "Navbharat Times" on April 25, 2024.

You are requested to kindly take the above information on your records.

Thanking You,

Yours Truly,

For **Anant Raj Limited**

Manoj Pahwa
Company Secretary
A7812

Encl: As above

Magicbricks: Buyer Sentiment Strong in Housing Segment

Our Bureau

New Delhi: Housing sentiment remains robust across the country with strong buyer confidence undeterred by inflationary pressures, according to the findings of a survey by Magicbricks, covering more than 4,500 customer respondents across 11 cities between March and April.

The real estate platform unveiled its flagship Housing Sentiment Index (HSI) report, reflecting a positive outlook for the residential real estate market, with an overall HSI of 149.

Ahmedabad took the lead with the highest HSI of 163, closely trailed by Kolkata (160), Gurugram (157), and Hyderabad (156), driven by improved infrastructure and forthcoming real estate ventures.

Sudhir Pai, CEO, Magicbricks said, "The current scenario of India's real estate sector reflects the most promising conditions witnessed in the past decade, instilling confidence among homebuyers and investors nationwide. It's also noteworthy that the demand is consistently surpassing available supply, showing encouraging signs of swift absorption when new inventory enters the market."

The report noted that mid-age professionals (aged 24-35) exhibited the highest HSI at 154. Moreover, consumers with annual incomes of ₹10-20 lakh showcased the strongest aspirations for home buying, boasting an HSI of 156.

Payment for Imported Software Not Royalty: SC

SC rejects I-T dept petition seeking review of its Mar '21 judgment

Indu.Bhan@timesgroup.com

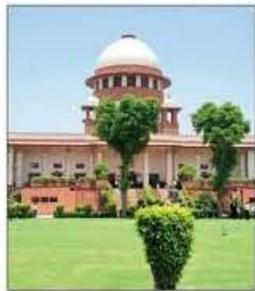
New Delhi: The Supreme Court has rejected the income tax department's petition seeking review of its March 2021 judgment that held that payments made to non-residents for software purchase should be taxed as royalty.

The revenue authorities had termed these cross-border payments made to foreign software companies and distributors for the software purchase as royalty.

The rationale being that when software is sold, the incorporated programme is licensed to the end user. The taxman had also contended that since the Indian entity is granted the rights to exploit the software copyright, the payments for such purchases amount to royalty income for the seller; a stand the apex court rejected again.

A bench of Justices BR Gavai, BV Nagarathna and Pankaj Mishra rejected a batch of review petitions filed by the Commissioner of Income Tax both on merits as well as on the grounds of delay.

"There is an inordinate delay of 515 days in filing the review petitions, which has not been satisfactorily explained. Even otherwise,



having gone through the review petitions and the connected papers, we do not find any justifiable reason to entertain the review petitions," it said.

This means tax liability of foreign software seller will reduce to the 2% equalisation levy introduced via Finance Act, 2020, from the 10-15% royalty tax

also applied by the tax authorities in the tech world/online multiple other models like cloud, digital marketing etc. in the last few years," Garg said.

Prior to the 2021 ruling, earlier judgments on taxability of software did not transfer or assign the copyright over the software and what is given the distributor is only a non-exclusive, non-transferable licence to resell computer software. The ruling had lowered the cost of software purchases for Indian firms as the overseas sellers may choose to over price, taking advantage of the tax relief.

TAX IMPACT

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The March 2, 2021, SC judgment stated that the end user licence agreements of the software do not transfer or assign the copyright over the software and what is given the distributor is only a non-exclusive, non-transferable licence to resell computer software. The ruling had lowered the cost of software purchases for Indian firms as the overseas sellers may choose to over price, taking advantage of the tax relief.

GAIL Plans to Expand LNG Trading Biz to Global Mkts

Company plans to double its LNG trading volume by 2030: CMD Gupta

Sanjeev.Choudhary @timesgroup.com



New Delhi: India's top gas marketer GAIL aims to become a global liquefied natural gas (LNG) trader as the expanding market fuels new business opportunities.

"We plan to ramp up our LNG trading business. We began with sourcing LNG cargoes for ourselves and have expanded to sourcing cargoes for some other Indian companies. Now we plan to serve non-Indian customers as well, with an aim to become a global LNG trader," GAIL chairman and managing director Sandeep Kumar Gupta said.

"The global trade can significantly boost our topline and provide visibility to our Singapore subsidiary," said Gupta who has set the ambition to turn GAIL into a "company of global standing". The Singapore subsidiary is engaged in sourcing spot LNG.

GAIL plans to double its LNG trading volume by 2030, Gupta said, without specifying the current size of its business. "We have expertise in gas. We have been procuring from so many geographies. We have sold several US cargoes to multiple customers," said Gupta.

GAIL has a long-term contract to

purchase LNG from the US and sells part of those supplies to international customers, instead of bringing it to India based on arbitrage opportunities. GAIL would actively seek out buyers and sellers of spot LNG in the global market place.

GAIL plans long-term contracts for the annual purchase of 14 million tonnes of LNG from various suppliers across the globe, about three-fourths of India's total long-term buys of about 19 million tonnes. The country's LNG import from the spot market is small—just about 10%—but growing.

GAIL plans to confine itself to the spot market for its global LNG trade for now, Gupta said. Many established global traders also offer long- and medium-term contracts to buyers and suppliers.

The spot market for LNG has hugely expanded over the last decade with booming supplies, especially from the US, and Australia, and diverse customers, mainly from emerging mar-

IGX Launches Small-scale LNG Contracts

New Delhi: The Indian Gas Exchange (IGX) has launched

contracts for small-scale liquefied natural gas (LNG) to aid a transparent fuel price discovery for customers in areas unconnected to the national gas grid. "We envision IGX providing market-places for competition, flexibility and transparent price discovery," IGX CEO Rajesh K Mediratta said. The small-scale LNG contracts aim to address the growing gas demand from industries and city gas distribution companies that do not have access to pipeline networks, IGX said. "They can now procure liquefied gas through LNG tankers at competitive rates under daily, fortnightly and monthly contracts," it said. — Our Bureau

kets. The creation of trading infrastructure has also aided the growth of the spot market, which offers flexibility to buyers and suppliers.

Lodha Reports Best-Ever Quarterly, Annual Pre-sales; March Quarter Net Profit Up 21%

Our Bureau

Mumbai: Realtech Lodha, listed as Macrotech Developers, saw net profit rise 21% on-year to ₹70 crore for the quarter ended March. Revenues from operations grew 23% from the year ago to ₹4,020 crore.

The company recorded its best-ever quarterly and annual pre-sales performance. For the quarter ended March, Lodha recorded 40% on-year growth in pre-sales of ₹4,230 crore and 20% growth in collections to ₹3,510 crore.

The developer's adjusted operating profit for the quarter rose 37% from a year ago to ₹1,040 crore.

"Our best-ever quarterly and annual performance showcases the buoyancy in demand for high quality homes in India from branded developers. Driven by the strength of our brand, we delivered pre-sales of ₹14,500 crore for FY24, thus meeting our guidance of delivering consistent and predictable 20% growth," said Abhishek Lodha, MD & CEO, Macrotech Developers.

According to him, robust operating cash flows and the recent capital raise led to net debt coming down by over ₹4,000 crore during the year to ₹3,000 crore, which is less than 0.2x of equity. The developer recently raised

\$400 million, over ₹3,300 crore, from investors including Invesco Oppenheimer, Blackrock, Carmignac, APG and HDFCLife through a qualified institutional placement (QIP) issue. This was the fourth equity raise by Lodha in the last 36 months totalling ₹13,000 crore of capital including its initial public offer (IPO) in April 2021.

The company added new projects with development value of over ₹20,000 crore during the year. "Our enhanced financial strength will provide us an opportunity to accelerate margin as well as top line growth as the capital is invested over the next 6-12 months," Lodha said.

Hitachi Energy Looks to Open More Global Centres in India

Reuters

Hyderabad: Hitachi Energy is looking to open more global capability centres in India to expand local operations, amid growing energy demand and a push to expand renewable energy generation in the country.

Zurich-based Hitachi Energy, which makes transformers and large-scale power transmitters, operates a GCC in the country, where high power demand has led to the government ramping up generation, including in renewable energy.

"We are looking at Hyderabad for our GCC... and also looking at Pune. It might take six months to one year," said Venu Nigam, the managing director and CEO of the India unit.

The centre could be in either or both cities depending on the demand, he said, without giving financial details of the investment.

The new GCC — a low-cost, offshore facility — will work alongside Hitachi Energy India, but will be part of a separate non-listed Indian entity of Hitachi Energy in Switzerland, Nigam said. — Reuters



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ANANT RAJ LIMITED

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EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. in Crores except per share data)

Sl. No.	PARTICULARS	Quarter Ended 31.03.2024 (Audited)	Quarter Ended 31.12.2023 (Unaudited)	Quarter Ended 31.03.2023 (Audited)	Year Ended 31.03.2024 (Audited)	Year Ended 31.03.2023 (Audited)
1.	Total Income from Operations (Net)	453.12	401.02	289.89	1,520.74	1,004.86
2.	Net Profit/(Loss) for the period (before Tax, Exceptional items, and share of profit (loss) in associates and jointly controlled entities)	98.66	86.30	68.72	318.58	196.71
3.	Net Profit/(Loss) for the period (before Tax, share of Profit/(Loss) in associates and jointly controlled entities and after Exceptional items)	98.66	86.30	68.72	318.58	196.71
4.	Net Profit/(Loss) for the period after Tax, (after Exceptional items and Share of profit (loss) in associates and jointly controlled entities)	84.01	71.43	48.44	265.93	151.12
5.	Total comprehensive income for the period [Comprising Profit for the period (after tax) and other comprehensive income (after tax)]	82.03	71.43	48.85	263.95	151.53
6.	Paid up Equity Share Capital (face value of Rs. 2/- each)	68.38	64.82	64.82	68.38	64.82
7.	Other Equity				3,587.98	2,760.26
8.	Earnings per Share (of Rs. 2/- each)					
	(a) Basic EPS (Rs.) (not annualized)	2.39	2.22	1.52	7.96	4.73
	(b) Diluted EPS (Rs.) (not annualized)	2.39	2.22	1.52	7.96	4.88

1. The above consolidated financial results have been reviewed by a Audit Committee and approved by the Board of Directors at their respective meetings held on April 24, 2024 and have been audited by statutory auditors. The statutory auditors have issued an audit report with unmodified opinion on the results. The figures pertaining to quarter ended March 31, 2024, and the corresponding quarter in the previous year are balancing figures between audited financial year in respect of full financial year and published year to date figures upto the end of third quarter of relevant financial year. The figures upto the end of third quarter had only been reviewed and not subjected to audit.

2. The consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ("Ind AS-34")-Interim Financial Reporting as notified under section 133 the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time. The consolidated financial results represent the results of Anant Raj Limited ("the Company"), its subsidiaries together referred as "the Group" and its share in results of associates and jointly controlled entities, which have been prepared in accordance with Indian AS-110- 'Consolidated Financial Statement' and Ind AS-28- 'Investment in Associates & Joint Ventures'.

3. The Board of Directors has recommended a final dividend @ 36.50% i.e. Re. 0.73 per equity share (face value of Rs. 2 per equity share) for the financial year ended March 31, 2024, subject to approval of the members in the ensuing Annual General Meeting.

4. During the quarter and year ended March 31, 2024, the Company has allotted 1,68,91,891 equity shares to eligible qualified institutional buyers at the issue price of Rs. 296 per equity share, through Qualified Institutions Placement, aggregating to Rs. 500 crores.

Consequent to the said allotment, the paid-up equity share capital of the Company stands increased to Rs. 68,19,76,452 consisting of 34,09,88,226 equity shares of face value of Rs. 2 each.

Out of such funds, an amount of Rs. 474.62 Crores has been utilized for its intended purpose. There has been no deviation/variation in utilization of funds as referred to in Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A detailed report from the monitoring agency regarding this matter is accessible on the company's website at www.anantrajlimited.com.

5. During the quarter and year ended March 31, 2024, the Company has allotted 9,02,527 equity shares, at an issue price of Rs. 277 per equity share to M/s Gagandeep Credit Private Limited (entity belonging to the Public Category) on preferential basis, aggregating to Rs. 25 crores.

Consequent to the said allotment, the paid-up equity share capital of the Company stands increased to Rs. 68,37,81,506 consisting of 34,18,90,753 equity shares of face value of Rs. 2 each.

The funds so raised have been utilised for the purposes it was raised. There is no deviation or variation in the utilization of funds raised as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6. During the year, the Company has made redemption of the amount of Rs. 232.44 Crores and Rs. 110 Crores respectively against the non-convertible debentures, issued by the Company on December 25, 2021, and March 4, 2023, respectively.

7. During the financial year ended March 31, 2024, the Company has disposed/sold its entire equity stake/ investment in its associate, Roseland Buildtech Private Limited. Consequently, Roseland Buildtech Private Limited ceased to be an associate of Anant Raj Limited.

8. The Standalone Financial Results of the company for the quarter and financial year ended March 31, 2024 are available on the company's website at www.anantrajlimited.com and on the websites of National Stock Exchange of India Limited and BSE Limited (www.nseindia.com & www.bseindia.com).

Key standalone financial information of the Company is as under: (Rs. in Crores)

Sl. No.	PARTICULARS	Quarter Ended 31.03.2024 (Audited)	Quarter Ended 31.12.2023 (Unaudited)	Quarter Ended 31.03.2023 (Audited)	Year Ended 31.03.2024 (Audited)	Year Ended 31.03.2023 (Audited)
1.	Total Income	277.99	228.84	175.81	896.68	718.16
2.	Profit/(Loss) before tax	46.21	45.52	32.47	166.32	141.03
3.	Net Profit/(Loss) after tax	40.83	35.03	27.75	130.02	106.62
4.	Other Comprehensive Income/(Loss)	(1.91)	-	0.28	(1.91)	0.28
5.	Total Comprehensive Income/(Loss)	38.92	35.03	28.03	128.11	106.90

9. The above is an extract of detailed format of quarterly/annual financial results filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of quarterly/annual financial results are available on websites of National Stock Exchange of India Limited and BSE Limited (www.nseindia.com & www.bseindia.com) and on Company's website at www.anantrajlimited.com

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
For ANANT RAJ LIMITED

Sd/-

(AMIT SARIN)

MANAGING DIRECTOR

DIN NO. 00015837

PLACE : NEW DELHI
DATE : APRIL 24, 2024

