AMF: RO: 2023-2024 19th December, 2023

Corporate Relationship Department BSE Limited P.J. Towers, Dalal Street Mumbai - 400 001

Scrip Code No. 513117

Dear Sirs

Sub: Reply to clarification sought by BSE on price movement in shares of the Company.

We have today come to know from the BSE site that a clarification was sought from the Company with reference to Movement in Price dated 14^{th} December 2023.

In this regard, we hereby confirm that the Company has been complying with disclosures pursuant to Regulation 30 of SEBI (LODR), Regulations, 2015 regularly and never withheld any material information/event at our end that would have impacted the price increase. We are of the opinion that the significant movement in price, is pure, due to market conditions.

We request you to kindly take the clarification on record and oblige.

Thanking you,

Yours truly,

AMFORGE INDUSTRIES LIMITED

KINSHUK

| Control of the control of th

KINSHUK
RAUKUMAR
TIWARI

TIWARI

Contain the property of the BRINGER SECURITY STEPLE TO BE A THE SECURITY STEPLE TO BE A SECURITY

Kinshuk R. Tiwari

Company Secretary & Compliance Officer