

**The Manager  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P.J Tower,  
Dalal street,  
Mumbai-400001**

Dear, Sir/ Madam

Sub: Outcome and submission of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2017 in accordance with Schedule III format of Companies Act 2013.

Scrip Code: 500389

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, We hereby enclose a copy of the unaudited Financial Result of the company for the Quarter ended 30<sup>th</sup> June, 2017, approved at the meeting of the Board of Directors of the company held on August 14th, 2017.

A copy of Limited Review Report of the Auditors of the company in respect of said Results is also enclosed.

Kindly take it on record.

Thanking you.

**For SILVERLINE TECHNOLOGIES LIMITED**



**Chairman**

**Place: Mumbai  
Encl.: a/a**





# JMT & associates

## CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road,  
(Queen's Rd.), Charni Road (E), Mumbai 400 004 • Tel. : 91-22-23877431/23825089  
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun.jmta@gmail.com

### Limited Review Report

Review Report to ..

The Board of Directors  
Silverline Technologies Limited


We have reviewed the accompanying statement of unaudited financial results of M/s Silverline Technologies Limited for the period ended June 30<sup>th</sup>, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMT & ASSOCIATES  
Chartered Accountants  
(Registration No.104167W)



  
Arun S. Jain  
Partner  
M. No: 043161

Place: Mumbai

Company Name: SILVERLINE TECHNOLOGIES LIMITED

Scrip Code: 500389

Un-Audited Results for the Quarter Ended 30<sup>th</sup> June 2017

(Rs. In Million, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-6-2017	30-6-2016	31-3-2017	31-3-2017
1	Income				
2	Net Sales - Export	2.41	0.15	2.52	2.99
3	Other Operating Income	-	-		
4	Total Sales/Income from operation	2.41	0.15	2.52	2.99
5	Expenditure				
	a) Employee benefit Expenses		-		-
	b) Depreciation and Amortisation Expenses		-		-
	c) Support/Third Party Charges		-		-
	d) Finance Cost		-		-
	e) Other Expenditure	1.60	0.16	2.41	2.89
	g) Total Expenditure[a+b+c+d+e]	1.60	0.16	2.41	2.89
6	(loss)/Profit Before Exceptional Item	0.81	(0.01)	0.11	0.10
7	Exceptional Item	-	-		-
8	Profit/(loss) after exceptional Item(6-7)	0.81	(0.01)	0.11	0.10
9	(Loss)/Profit before Taxes	0.81	(0.01)	0.11	0.10
10	Tax Expenses	0.18	-	-	-
11	Net (loss)/Profit for the period (9-10)	0.63	(0.01)	0.11	0.10
12	Other Comprehensive Income				
	a)i) Income that will not be classified to profit or loss	-	-	-	-



	ii) Income tax relating to income not to be classified to profit or loss	-	-	-	-
	b)i) Item that will be reclassified in profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other comprehensive Income (a)+(b)	-	-	-	-
	Total Comprehensive income for the period (11+12)	-	-	-	-
12	Paid-up Equity Share Capital (Rs.10)	599.85	599.85	599.85	599.85
13	Earning Per Shares (EPS) Rs.				
	Before Extraordinary Item				
	a) Basic	0.01	-	0.01	0.01
	b) Diluted	0.01	-	0.01	0.01
	After Extraordinary Item				
	a) Basic	0.01	-	0.01	0.01
	b) Diluted	0.01	-	0.01	0.01

**Notes to Accounts:**

1. The Unaudited Financial Statements for the quarter ended 30<sup>th</sup> June,2017 have been duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14<sup>th</sup> August, 2017. The above results have been prepared in accordance with the India Accounting standards (Ind-AS) as prescribed under the section 133 of the Companies Act,2013 read with rule 3 of the Companies (India Accounting standard ) Rules, 2015 and Companies (India Accounting standards ) Amendment Rule ,2016. The management has exercised due diligence to ensure that the standalone financial results provide a true and fair view of the affairs.
2. The Company has adopted all the applicable Indian Accounting Standard (Ind-AS) and have compiled with transitional requirement in accordance with Ind-AS 101-First time adoption of Indian Accounting standards. The transition was carried out from Accounting principles generally accepted in India as prescribed under Sec. 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules,2014 (IGAAP) which was previous GAAP.



3. The Un-audited financial statement prepared in line with the review of operating results and the company has considered only IT business as the operating segments as defined under Ind-As 108.
4. Transition to Ind-As  
The company has transited to INd-AS from 1<sup>st</sup> April,2017 with comparative figure being restated. Accordingly, the impact of transition has been provided in the opening reserve as at 1<sup>st</sup> April,2016 and figures for the Quarter ended 30<sup>th</sup> June,2017 have been restated accordingly.
5. Reconciliation of profit between Ind-As and India GAAP (Standalone)

<b>Rs. In Million</b>	
<b>Nature of Adjustments</b>	<b>Quarter Ended 30-06-16</b>
Profit as erstwhile GAAP	-0.01
As-102 The company has not issued the ESOP so this standard is not applicable. Effect of Actuarial Gain or loss employee benefits	-
As-109 Effect of Fair valuation of financial assets	-
AS-17 Impact on financial statement and income tax on such impact	-
AS-16 Property, plant and Equipment – the company has continued to measure its property, plant and equipment at historical cost.	-
Profit AS per IND – AS	-0.01

There is no impact on the financial statement of the company on reconciliation of profit between IND-As and GAAP.

6. The Tax expenses include provision for current tax and deferred tax.
7. The format for the above results is prescribed in SEBI circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 has been modified to comply with the requirements of SEBI's. Circular dated 5<sup>th</sup> July, 2016. Ind-As and Schedule III (Division IT) to the Companies Act, 2013. Pursuant to the exemption granted under the circular dated 5<sup>th</sup> July, 2016. The above results do not include IND-AS compliant result for the previous year ended 31<sup>st</sup> March, 2017.




8. Previous year figures have been regrouped wherever necessary to conform to the current period presentation/classification.

**For SILVERLINE TECHNOLOGIES LIMITED**



**Chairman**



**Place: Mumbai**  
Encl.: a/a



**SILVERLINE**

**The Manager**  
**Department of Corporate Services**  
**BSE Limited**  
**25<sup>th</sup> Floor, P.J Tower,**  
**Dalal street,**  
**Mumbai-400001**

Dear, Sir/ Madam

Sub: Outcome and submission of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September, 2017 in accordance with Schedule III format of Companies Act 2013.

Scrip Code: 500389

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, We hereby enclose a copy of the unaudited Financial Result of the company for the Quarter ended 30<sup>th</sup> September, 2017, approved at the meeting of the Board of Directors of the company held on November 14th, 2017.

A copy of Limited Review Report of the Auditors of the company in respect of said Results is also enclosed.

Kindly take it on record.

Thanking you.

**For SILVERLINE TECHNOLOGIES LIMITED**

**Chairman**

**Place: Mumbai**  
**Encl.: a/a**





**JMT** CHARTERED ACCOUNTANTS  
& associates

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road,  
(Queen's Rd.), Charni Road (E), Mumbai 400 004 • Tel. : 91-22-23877431/23825089  
Mobile : ~~91-22-23877431~~ : arunjainca@yahoo.com, arun.jmta@gmail.com

Review Report to ..

**The Board of Directors**  
**Silverline Technologies Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Silverline Technologies Limited for the period ended September 30<sup>th</sup>, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMT & ASSOCIATES  
Chartered Accountants  
(Registration No.104167W)



*AS*  
Arun S. Jain  
Partner  
M. No: 043161

Place: Mumbai



**Company Name: SILVERLINE TECHNOLOGIES LIMITED**  
**Scrip Code: 500389**  
**Un-Audited Results for the Quarter and Half Year Ended 30<sup>th</sup> September 2017**

(Rs. In Million, except per share data)

Sr. No.	Particulars	Quarter Ended			Six month ended	
		30-9-17	30-6-17	30-9-16	30-9-17	30-9-16
1	Income					
2	Net Sales - Export	2.32	2.41	1.48	4.73	3.00
3	Other Operating Income	-	-	-	-	-
4	Total Sales/Income from operation	2.32	2.41	1.48	4.73	3.00
5	Expenditure					
	a) Employee benefit Expenses	0	-	-	-	-
	b) Depreciation and Amortisation Expenses	0	-	-	-	-
	c) Support/Third Party Charges	0	-	-	-	-
	d) Finance Cost	0	-	-	-	-
	e) Other Expenditure	1.33	1.60	1.55	2.93	3.17
	g) Total Expenditure [a+b+c+d+e]	1.33	1.60	1.55	2.93	3.17
6	(loss)/Profit Before Exceptional Item	0.99	0.81	(0.07)	1.80	(0.17)
7	Exceptional Item	-	-	-	-	-
8	Profit/(loss) after exceptional Item(6-7)	0.99	0.81	(0.07)	1.80	(0.17)
9	(Loss)/Profit before Taxes	0.99	0.81	(0.07)	1.80	(0.17)
10	Tax Expenses	0.16	0.18	-	0.34	-



11	Net (loss)/Profit for the period (9-10)	0.83	0.63	(0.07)	1.46	(0.17)
12	Other Comprehensive Income	-	-	-	-	-
	a)i) Income that will not be classified to profit or loss	-	-	-	-	-
	ii) Income tax relating to income not to be classified to profit or loss	-	-	-	-	-
	b)i) Item that will be reclassified in profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other comprehensive Income (a)+(b)	-	-	-	-	-
	Total Comprehensive income for the period (11+12)	-	-	-	-	-
13	Paid-up Equity Share Capital (Rs.10)	599.85	599.85	599.85	599.85	599.85
14	Earning Per Shares (EPS) Rs. Before Extraordinary Item					
	a) Basic	0.01	0.01	-	0.01	-0.01
	b) Diluted	0.01	0.01	-	0.01	0.01
	After Extraordinary Item					
	a) Basic	0.01	0.01	-	0.01	-0.01
	b) Diluted	0.01	0.01	-	0.01	0.01

**Notes to Accounts:**

- The Unaudited Financial Statements for the quarter ended 30<sup>th</sup> September,2017 have been duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14<sup>th</sup> November, 2017. The above results have been prepared in accordance with the India Accounting standards (INd-AS) as prescribed under the section 133 of the Companies Act,2013 read with rule 3 of the Companies (India Accounting standard ) Rules, 2015 and Companies (India Accounting standards ) Amendment Rule ,2016. The management has exercised due diligence to ensure that the standalone financial results provide a true and fair view of the affairs.



2. The Company has adopted all the applicable Indian Accounting Standard (Ind-AS) and have compiled with transitional requirement in accordance with Ind-AS 101-First time adoption of Indian Accounting standards. The transition was carried out from Accounting principles generally accepted in India as prescribed under Sec. 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules,2014 (IGAAP) which was previous GAAP.
3. The Un-audited financial statement prepared in line with the review of operating results and the company has considered only IT business as the operating segments as defined under Ind-As 108.
4. Transition to Ind-As

The company has transitioned to IND-As from 1<sup>st</sup> April, 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserve as at 1<sup>st</sup> April, 2016 and figures for the Quarter ended and half year ended 30<sup>th</sup> September, 2016 have been restated accordingly.

5. Reconciliation of profit between Ind-As and India GAAP (Standalone)

Nature of Adjustments	Rs. In Million	
	Quarter ended 30/09/2016	Half year ended 30/09/2016
Profit as erstwhile GAAP	-0.07	-0.17
As-102 The company has not issued the ESOP so this standard is not applicable. Effect of Actuarial Gain or loss employee benefits	-	-
As-109 Effect of Fair valuation of financial assets	-	-
AS-17 Impact on financial statement and income tax on such impact	-	-
AS-16 Property, plant and Equipment – the company has continued to measure its property, plant and equipment at historical cost.	-	-
Profit AS per IND – AS	-0.07	-0.17

There is no impact on the financial statement of the company on reconciliation of profit between IND-As and GAAP.



6. The Tax expenses include current tax and deferred tax.
7. The format for the above results is prescribed in SEBI circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5<sup>th</sup> July, 2016, Ind-AS and Schedule III (Division IT) to the Companies Act,2013. Pursuant to the exemption granted under the circular dated 5<sup>th</sup> July,2016, the above results do not include IND-AS compliant result for the previous year ended 31<sup>st</sup> March,2017.
8. Previous year figures have been regrouped wherever necessary to conform to the current period presentation/classification.

**For SILVERLINE TECHNOLOGIES LIMITED**



**Chairman**

**Place: Mumbai**

Encl.: a/a



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2017

(In Rs.)

Particulars	As At	As At
	30-9-17	30-9-16
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Properties, Plant & Equipment	1,929,603	1,929,603
(b) Capital Work in Process	-	-
© Other Intangible Assets	-	-
(d) Financial assets		
i. Investments	-	-
ii. Loans	33,190,116	33,190,116
iii. Other Financial Assets	-	-
(e) Non-Current Tax Assets	6,306,021	6,306,021
(f) other non-Current Assets	-	-
Total Non- Current assets	41,425,740	41,425,740
2. Current assets		
(a) Inventories	-	-
(b) Financial Assets		
i. Trade Receivable	12,010,250	13,068,928
ii. Cash & Cash Equivalent	69,080	925,687
iii. Bank balances other than cash & cash Equivalent	-	-
iv. Loans	-	-
v. other Financial assets	-	-
Total Current Assets	12,079,330	13,994,615
Total Assets	53,505,070	55,420,355



Particulars	As At	As At
	30/09/2017	30/09/2016
<b>I. EQUITIES AND LIABILITIES</b>		
I. Equity		
(a) Equity share Capital	599,854,880	599,854,880
(b) Other Equity		
Reserves & Surplus	(582,324,903)	(578,344,148)
Other Reserves	-	
Total Equity	17,529,977	21,510,732
<b>II. LIABILITIES</b>		
Non Current Liabilities		
(a) Financial Liabilities		
Borrowing	127,559	472,559
(b) Provision	20,308,474	20,308,474
© Deffered Tax Liabilities [See notes ]	188,851	188,851
(d) Other Non-Current Liabilities		
Total Non-Current Liabilities	20,624,884	20,969,884
Current Liabilities		
(a) Financial Liabilities		
i. Borrowings		
ii. Trade Payable-Other than MSME	14,306,750	11,896,280
iii. Trade Payable - MSME	-	-
iv. Other Financial Liabilities	-	
(b) Provisions		
© Current Tax Liabilities	1,043,459	1,043,459
Total Current Liabilities	15,350,209	12,939,739
Total Equity & Liabilities	53,505,070	55,420,355

*[Handwritten Signature]*





**SILVERLINE**

**The Manager  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P.J Tower,  
Dalal street,  
Mumbai-400001**

Dear, Sir/ Madam

Sub: Outcome and submission of Unaudited Financial Results for the Quarter ended 31<sup>st</sup> ,  
December 2017 in accordance with Schedule III format of Companies Act 2013.

Scrip Code: 500389

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, We hereby enclose a copy of the unaudited Financial Result of the company for the Quarter ended 31<sup>st</sup> December, 2017, approved at the meeting of the Board of Directors of the company held on February 14th, 2018.

A copy of Limited Review Report of the Auditors of the company in respect of said Results is also enclosed.

Kindly take it on record.

Thanking you.

**For SILVERLINE TECHNOLOGIES LIMITED**

**Chairman**

**Place: Mumbai**  
Encl.: a/a





**JMT** CHARTERED ACCOUNTANTS  
& associates

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road,  
(Queen's Rd.), Charni Road (E), Mumbai 400 004 • Tel. : 91-22-23877431/23825089  
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun.jmta@gmail.com

**Limited Review Report**

Review Report to ..

**The Board of Directors**  
**Silverline Technologies Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Silverline Technologies Limited for the period ended December 31<sup>st</sup>, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMT & ASSOCIATES  
Chartered Accountants  
(Registration No.104167W)



*AS*  
Arun S. Jain  
Partner  
M. No: 043161

Place: Mumbai



Company Name: SILVERLINE TECHNOLOGIES LIMITED

Scrip Code: 500389

Un-Audited Results for the Quarter and Nine Months Ended 31<sup>st</sup> December 2017

(Rs. In Million, except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31-12-17	30-9-17	31-12-16	31-12-17	31-12-16
1	Income					
2	Net Sales - Export	2.18	2.32	0.16	6.91	3.61
3	Other Operating Income	-	-	-	-	-
4	Total Sales/Income from operation	2.18	2.32	0.16	6.91	3.61
5	Expenditure					
	a) Employee benefit Expenses	-	-	-	-	-
	b) Depreciation and Amortisation Expenses	-	-	-	-	-
	c) Support/Third Party Charges	-	-	-	-	-
	d) Finance Cost	-	-	-	-	-
	e) Other Expenditure	1.46	1.33	0.16	4.39	3.50
	g) Total Expenditure	1.46	1.33	0.16	4.39	3.50
6	(loss)/Profit Before Exceptional Item	0.72	0.99	-	2.52	0.11
7	Exceptional Item	-	-	-	-	-
8	Profit/(loss) after exceptional Item(6-7)	0.72	0.99	-	2.52	0.11
9	(Loss)/Profit before Taxes	-	-	-	-	-
10	Tax Expenses	0.18	0.16	-	0.52	0



11	Net (loss)/Profit for the period (9-10)	0.54	0.83	-	2.00	0.11
12	Other Comprehensive Income					
	a)i) Income that will not be classified to profit or loss	-	-	-	-	-
	ii) Income tax relating to income not to be classified to profit or loss	-	-	-	-	-
	b)i) Item that will be reclassified in profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other comprehensive Income (a)+(b)	-	-	-	-	-
	Total Comprehensive income for the period (11+12)	-	-	-	-	-
13	Paid-up Equity Share Capital (Rs.10)	599.85	599.85	599.85	599.85	599.85
14	Earning Per Shares (EPS) Rs.					
	Before Extraordinary Item					
	a) Basic	0.01	0.01	-	0.03	-
	b) Diluted	0.01	0.01	-	0.03	-
	After Extraordinary Item					
	a) Basic	0.01	0.01	-	0.03	-
	b) Diluted	0.01	0.01	-	0.03	-

**Notes to Accounts:**

- The Unaudited Financial Statements for the quarter and Nine months ended 31<sup>st</sup> December, 2017 have been duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14<sup>th</sup> February, 2018. The above results have been prepared in accordance with the India Accounting standards (IND-AS) as prescribed under the section 133 of the Companies Act,2013 read with rule 3 of the Companies (India Accounting standard ) Rules, 2015 and Companies (India Accounting standards ) Amendment Rule ,2016. The management has exercised due diligence to ensure that the standalone financial results provide a true and fair view of the affairs.



2. The Company has adopted all the applicable Indian Accounting Standard (Ind-AS) and have complied with transitional requirement in accordance with Ind-AS 101-First time adoption of Indian Accounting standards. The transition was carried out from Accounting principles generally accepted in India as prescribed under Sec. 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules,2014 (IGAAP) which was previous GAAP.
3. The Un-audited financial statement prepared in line with the review of operating results and the company has considered only IT business as the operating segments as defined under Ind-As 108.
4. The audited financial statement prepared in line with the review of operating results by the chief operating decision maker (CODM). The CODM has considered only IT business as the operating segments as defined under Ind-As 108.
5. Transition to Ind-As

The company has transited to Ind-As from 1<sup>st</sup> April, 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserve as at 1<sup>st</sup> April,2016 and figures for the Quarter and nine months ended 31<sup>st</sup> December,2017 have been restated accordingly.

6. Reconciliation of profit between Ind-As and India GAAP (Standalone)

**Rs. In Million**

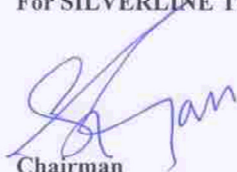
Nature of Adjustments	Quarter Ended 31/12/16	Nine Months 31/12/16
Profit as erstwhile GAAP	-	0.11
As-102 The company has not issued the ESOP so this standard is not applicable. Effect of Acturial Gain or loss employee benefits	-	-
As-109 Effect of Fair valuation of financial assets	-	-
AS-17 Impact on financial statement and income tax on such impact	-	-
AS-16 Property, plant and Equipment – the company has continued to measure its property, plant and equipment at historical cost.	-	-
Profit AS per IND – AS	-	0.11

There is no impact on the financial statement of the company on reconciliation of profit between IND-As and GAAP.



7. The Tax expenses include current tax and deferred tax.
8. The format for the above results is prescribed in SEBI circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November,2015 has been modified to comply with the requirements of SEBIs. Circular dated 5<sup>th</sup> July, 2016, Ind-As and Schedule III (Division IT) to the Companies Act,2013. Pursuant to the exemption granted under the circular dated 5<sup>th</sup> July,2016, the above results do not include IND-As compliant result for the previous year ended 31<sup>st</sup> March, 2017.
9. Previous year figures have been regrouped wherever necessary to conform to the current period presentation/classification.

**For SILVERLINE TECHNOLOGIES LIMITED**

  
Chairman

**Place: Mumbai**  
Encl.: a/a





**SILVERLINE**

**The Manager  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P.J Tower,  
Dalal street,  
Mumbai-400001**

Dear, Sir/ Madam

Sub: Audited Results for the Quarter ended 31<sup>st</sup> March 2018 and the Audited Results for the financial year ended 31<sup>st</sup> March 2018 in the revised format.

Ref: Outcome of Board Meeting-Quarterly submission of financial results under Regulation 33 of SEBI Listing Regulations 2015 (LODR).

Scrip Code: 500389

Board of Directors of the Company met today i.e., 3<sup>rd</sup> August 2018 interalia considered and approved the following:-

Considered and approved the Audited Results for the Quarter ended 31<sup>st</sup> March 2018 and the Audited Results for the financial year ended 31<sup>st</sup> March 2018.


Please find enclosed herewith the Audited Results for the Quarter ended 31<sup>st</sup> March 2018 and the Audited Results for the financial year ended 31<sup>st</sup> March 2018.

Please also find attached declaration pursuant to regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, audit report with unmodified/unqualified opinion.

Kindly take it on record.

Thanking you.

**For SILVERLINE TECHNOLOGIES LIMITED**

  
**Chairman**



**Place: Mumbai**  
Encl.: a/a



**SILVERLINE**

**The Manager  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P.J Tower,  
Dalal street,  
Mumbai-400001**

Dear Sir,

Sub.: Declaration pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, audit report with unmodified/ unqualified audit report for the year ended March 31<sup>st</sup>, 2018

Scrip Code: 500389

**Declaration**

We are hereby declare that the Auditor of the Company has issued an Audit report with unmodified/unqualified opinion on the financial statements for the quarter / financial year ended 31st March, 2018.

Kindly take the above on record.

For **SILVERLINE TECHNOLOGIES LIMITED**

**Chairman**

**Place: Mumbai**



Company Name: SILVERLINE TECHNOLOGIES LIMITED  
Scrip Code: 500389  
Audited Results for the Quarter and Year Ended 31<sup>st</sup> March 2018

(Rs. In Million, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-3-18	31-12-17	31-Mar-17	31-03-2018	31-03-2017
1	Income					
2	Net Sales - Export	2.29	2.18	2.52	22.09	6.02
3	Other Operating Income	-	-	-	-	-
4	Total Sales/Income from operation	2.29	2.18	2.52	22.09	6.02
5	Expenditure					
	a) Employee benefit Expenses	-	-	-	-	-
	b) Depreciation and Amortisation Expenses	-	-	-	-	-
	c) Support/Third Party Charges	-	-	-	-	-
	d) Finance Cost	-	-	-	-	-
	e) Other Expenditure	1.39	1.46	2.41	18.67	5.91
	g) Total Expenditure	1.39	1.46	2.41	18.67	5.91
6	(loss)/Profit Before Exceptional Item	0.90	0.72	0.11	3.42	0.11
7	Exceptional Item	-	-	-	-	0
8	Profit/(loss) after exceptional Item(6-7)	0.90	0.72	0.11	3.42	0.11
9	(Loss)/Profit before Taxes	-	-	-	-	-
10	Tax Expenses	0.16	0.18	-	0.68	0
11	Net (loss)/Profit for the period (9-10)	0.74	0.54	0.11	2.74	0.11



12	Other Comprehensive Income	-	-	-	-	-
	a)i) Income that will not be classified to profit or loss	-	-	-	-	-
	ii) Income tax relating to income not to be classified to profit or loss	-	-	-	-	-
	b)i) Item that will be reclassified in profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other comprehensive Income (a)+(b)	-	-	-	-	-
	Total Comprehensive income for the period (11+12)	-	-	-	-	-
13	Paid-up Equity Share Capital (Rs.10)	599.85	599.85	599.85	599.85	599.85
14	Earning Per Shares (EPS) Rs.			-		
	Before Extraordinary Item			-		
	a) Basic	0.01	0.01	0.01	0.04	0.01
	b) Diluted	0.01	0.01	0.01	0.04	0.01
	After Extraordinary Item					
	a) Basic	0.01	0.01	0.01	0.04	0.01
	b) Diluted	0.01	0.01	0.01	0.04	0.01

**Notes to Accounts:**

- The Audited Financial Statements for the quarter and year ended 31<sup>st</sup> March, 2018 have been duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 3<sup>rd</sup> August, 2018. The above results have been prepared in accordance with the India Accounting standards (INd-AS) as prescribed under the section 133 of the Companies Act, 2013 read with rule 3 of the Companies (India Accounting standard ) Rules, 2015 and Companies (India Accounting standards ) Amendment Rule, 2016. The management has exercised due diligence to ensure that the standalone financial results provide a true and fair view of the affairs.





2. The Company has adopted all the applicable Indian Accounting Standard (Ind-AS) and have compiled with transitional requirement in accordance with Ind-AS 101-First time adoption of Indian Accounting standards. The transition was carried out from Accounting principles generally accepted in India as prescribed under Sec. 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules,2014 (IGAAP) which was previous GAAP.
3. The audited financial statement prepared in line with the review of operating results and the company has considered only IT business as the operating segments as defined under Ind-As 108.
4. Transition to Ind-As  
The company has transited to IND-AS from 1<sup>st</sup> April,2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserve as at 1<sup>st</sup> April,2016 and figures for the Quarter and year ended 31<sup>st</sup> March, 2017 have been restated accordingly.
5. Reconciliation of profit between Ind-As and India GAAP (Standalone)

Nature of Adjustments	Rs. In Million	
	Year Ended 31/03/2017	
Profit as erstwhile GAAP	0.11	
As-102 The company has not issued the ESOP so this standard is not applicable.Effect of Acturial Gain or loss employee benefits	-	
As-109 Effect of Fair valuation of financial assets	-	
AS-17 Impact on financial statement and income tax on such impact	-	
AS-16 Property, plant and Equipment – the company has continued to measure its property, plant and equipment at historical cost.	-	
Profit AS per IND – AS	.11	

There is no impact on the financial statement of the company on reconciliation of profit between IND-As and GAAP.

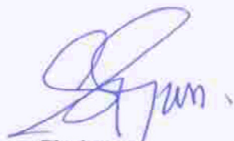
6. The Tax expenses include current tax and deferred tax.
7. The format for the above results is prescribed in SEBI circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November,2015 has been modified to comply with the requirements of SEBIs. Circular dated 5<sup>th</sup> July, 2016. Ind-As and Schedule III (Division IT) to the Companies



Act,2013. Pursuant to the exemption granted under the circular dated 5<sup>th</sup> July,2016. The above results do not include IND-As compliant result for the previous year ended 31<sup>st</sup> March,2017.

8. Previous year figures have been regrouped wherever necessary to conform to the current period presentation/classification.

**For SILVERLINE TECHNOLOGIES LIMITED**



**Chairman**

**Place: Mumbai**

**Encl.: a/a**



**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2018**  
(In Rs.)

Particulars	As At 31/03/2018	As At 31/03/2017
<b>I. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Properties, Plant & Equipment	1,929,603	1,929,603
(b) Capital Work in Process	-	-
© Other Intangible Assets	-	-
(d) Financial assets		
i. Investments	-	-
ii. Loans	33,190,116	33,190,116
iii. Other Financial Assets	-	-
(e) Non-Current Tax Assets	6,306,021	6,306,021
(f) other non-Current Assets	-	-
<b>Total Non- Current assets</b>	<b>41,425,740</b>	<b>41,425,740</b>
<b>2. Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
i. Trade Receivable	25,180,714	15,985,432
ii. Cash & Cash Equivalent	131,727	139,059
iii. Bank balances other than cash & cash Equivalent	-	-
iv. Loans	-	-
v. other Finacial assets	-	-
<b>Total Current Assets</b>	<b>25,312,441</b>	<b>16,124,491</b>
<b>Total Assets</b>	<b>66,738,181</b>	<b>57,550,231</b>



Particulars	As At 31/03/2018	As At 31/03/2017
<b>I. EQUITIES AND LIABILITIES</b>		
<b>I. Equity</b>		
(a) Equity share Capital	599,854,880	599,854,880
(b) Other Equity		
Reserves & Surplus	(576,794,674)	(579,529,742)
Other Reserves	-	-
<b>Total Equity</b>	<b>23,060,206</b>	<b>20,325,138</b>
<b>II. LIABILITIES</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
Borrowing	437,559	127,559
(b) Provision	20,993,474	20,308,474
© Deferred Tax Liabilities [See notes ]	188,851	188,851
(d) Other Non-Current Liabilities		
<b>Total Non-Current Liabilities</b>	<b>21,619,884</b>	<b>20,624,884</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
i. Borrowings		
ii. Trade Payable-Other than MSME	21,014,632	15,556,750
iii. Trade Payable - MSME	-	-
iv. Other Financial Liabilities	-	-
(b) Provisions		
© Current Tax Liabilities	1,043,459	1,043,459
<b>Total Current Liabilities</b>	<b>22,058,091</b>	<b>16,600,209</b>
<b>Total Equity &amp; Liabilities</b>	<b>66,738,181</b>	<b>57,550,231</b>





**Auditor's Report On Quarterly Financial Results and Year to Date Results of Silverline Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of

**Silverline Technologies Limited**

We have audited the quarterly financial results of Silverline Technologies Limited (the company) for the quarter ended 31<sup>st</sup> March, 2018 and the year to date results for the period 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

**For JMT & ASSOCIATES.**  
Chartered Accountants  
Firm Registration No. 104167W



  
**Arun S Jain**  
Partner  
M.No: 043161

Place: Mumbai  
Date: 03.08.2018

**The Manager**  
**Department of Corporate Services**  
**BSE Limited**  
**25<sup>th</sup> Floor, P.J Tower,**  
**Dalal street,**  
**Mumbai-400001**

Dear, Sir/ Madam

Sub: Outcome and submission of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2018 in accordance with Schedule III format of Companies Act 2013.

Scrip Code: 500389

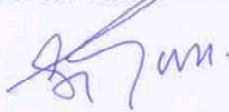
Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, We hereby enclose a copy of the unaudited Financial Result of the company for the Quarter ended 30<sup>th</sup> June, 2018, approved at the meeting of the Board of Directors of the company held on August 14th, 2018.

A copy of Limited Review Report of the Auditors of the company in respect of said Results is also enclosed.

Kindly take it on record.

Thanking you.

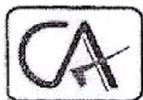
**For SILVERLINE TECHNOLOGIES LIMITED**



**Chairman**



**Place: Mumbai**  
Encl.: a/a



# JMT & associates

CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road,  
(Queen's Rd.), Charni Road (E), Mumbai 400 004 • Tel. : 91-22-23877431/23825089  
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com. arun.jmta@gmail.com

## Limited Review Report

Review Report to ..

### The Board of Directors

### Silverline Technologies Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Silverline Technologies Limited for the period ended June 30th, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMT & ASSOCIATES  
Chartered Accountants  
(Registration No.104167W)



*As*  
Arun S. Jain  
Partner  
M. No: 043161

Place: Mumbai



Company Name: SILVERLINE TECHNOLOGIES LIMITED

Scrip Code: 500389

Un-Audited Results for the Quarter Ended 30<sup>th</sup> June 2018

(Rs. In Million, except per share data)

Sr. No.	Particulars	QUARTER Ended			Year Ended
		30-6-18	30-6-17	31-3-18	31-3-18
1	Income				
2	Net Sales - Export	2.57	2.41	2.29	22.09
3	Other Operating Income	-	-		
4	Total Sales/Income from operation	2.57	2.41	2.29	22.09
5	Expenditure				
	a) Employee benefit Expenses		-		-
	b) Depreciation and Amortisation Expenses		-		-
	c) Support/Third Party Charges		-		-
	d) Finance Cost		-		-
	e) Other Expenditure	1.46	1.60	1.39	18.67
	g) Total Expenditure[a+b+c+d+e]	1.46	1.60	1.39	18.67
6	(loss)/Profit Before Exceptional Item	1.11	0.81	0.90	3.42
7	Exceptional Item	-	-		-
8	Profit/(loss) after exceptional Item(6-7)	1.11	0.81	0.90	3.42
9	(Loss)/Profit before Taxes	1.11	0.81	0.90	3.42
10	Tax Expenses	0.18	0.18	0.16	0.68



11	Net (loss)/Profit for the period (9-10)	0.93	0.63	0.74	2.74
12	Other Comprehensive Income				
	a)i) Income that will not be classified to profit or loss	-	-	-	-
	ii) Income tax relating to income not to be classified to profit or loss	-	-	-	-
	b)i) Item that will be reclassified in profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other comprehensive Income (a)+(b)	-	-	-	-
	Total Comprehensive income for the period (11+12)	-	-		
12	Paid-up Equity Share Capital (Rs.10)	599.85	599.85	599.85	599.85
13	Earning Per Shares (EPS) Rs.				
	Before Extraordinary Item				
	a) Basic	0.01	0.01	0.01	0.04
	b) Diluted	0.01	0.01	0.01	0.04
	After Extraordinary Item				
	a) Basic	0.01	0.01	0.01	0.04
	b) Diluted	0.01	0.01	0.01	0.04

**Notes to Accounts:**

1. The Unaudited Financial Statements for the quarter ended 30<sup>th</sup> June,2018 were reviewed by the Audit committee and Board of Directors at their respective meeting held as on 3<sup>rd</sup> August,2018 and have been subject to the limited review by the statutory Auditors of the Company. The above results have been prepared in accordance with the India Accounting standards (INd-AS) as prescribed under the section 133 of the Companies Act,2013 read with rule 3 of the Companies (India Accounting standard ) Rules,2015 and Companies (India Accounting standards ) Amendment Rule ,2016.



2. The Un-audited financial statement prepared in line with the review of operating results and the company has considered only IT business as the operating segments as defined under Ind-As 108.
3. The Tax expenses include current tax and deferred tax.
4. Previous year figures have been regrouped wherever necessary to conform to the current period presentation/classification.

**For SILVERLINE TECHNOLOGIES LIMITED**



**Chairman**



**Place: Mumbai**

**Encl.: a/a**