

# MANGALYA SOFT-TECH LIMITED

CIN - L32100GJ1992PLC017564

Regd. Office- Shop-304, "Sankalp Square-2", Nr. Delux Appartment,

Nr. Kalgi Char Rasta, Jalaram Temple, Paldi, Ahmedabad-380006

E-mail: kushal@ratnakarsecurities.com, Contact no. 079-49005200

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Date: 18-12-2023

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400001.

**Mangalya Soft-Tech Limited [Scrip ID: MANGASOF] [Scrip Code: 530243]**

Dear Sir/Madam,

**Subject: Disclosure in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to appointment of Directors**

Pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, we wish to inform you that at the 31<sup>st</sup> Annual General Meeting held on December 14, 2023, following appointments have been made:

1. Appointment of Mr. Ajay Shah as a Chairman & Managing Director of the Company
2. Appointment of Mr. Kushal Shah as a Whole Time Director of the Company
3. Appointment of Mr. Harsh Mittal as a Non-Executive Independent Director of the Company
4. Appointment of Mr. Pratapbhai Teli as a Non-Executive Independent Director of the Company
5. Appointment of Mrs. Krina Desai as a Non-Executive Independent Director of the Company

*The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, are given in Annexure I attached herewith.*

*Note: Kindly read this disclosure with the report on 31<sup>st</sup> AGM, issued by Mr. Pinkain Shah, Chairman of Monitoring Committee and former Resolution Professional, dated December 15, 2023, as submitted with stock exchange on December 18, 2023.*

Thanking You,

Yours faithfully,

**For, Mangalya Soft-Tech Limited**

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**Dhaval Kumar Chaudhari**  
**Company Secretary**

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Annexure – I

## 1. Appointment of Mr. Ajay Jayantilal Shah as a Chairman and Managing Director

Sr. No.	Particulars	Details
1	<b>Name of the Director</b>	Mr. Ajay Jayantilal Shah
2	<b>Reason for change</b>	Appointment as a Chairman and Managing Director
3	<b>Date of Appointment &amp; term of Appointment</b>	W.e.f. November 10, 2022, for a period of 5 years.
4	<b>Brief profile (in case of appointment)</b>	Mr. Ajay Shah is a recognized leader in financial services and capital markets, he represents the third generation of a very well-known business family in Ahmedabad. He is founder of Ratnakar Securities in 1994 and bootstrapped it to an investment advisory powerhouse. He is a Science Graduate of 80's and possesses an enviable 34+ years of experience in Banking and Capital Markets. He represents various industry bodies and also was a President of Ahmedabad Stock Exchange for consecutive 2 years.
5	<b>Disclosure of relationships between Directors (in case of Director)</b>	Mr. Ajay Shah is father of Mr. Kushal Shah

## 2. Appointment of Mr. Kushal Ajay Shah as a Whole Time Director

Sr. No.	Particulars	Details
1	<b>Name of the Director</b>	Mr. Kushal Ajay Shah
2	<b>Reason for change</b>	Appointment as a Whole Time Director
3	<b>Date of Appointment &amp; term of Appointment</b>	W.e.f. November 10, 2022, for a period of 5 years
4	<b>Brief profile (in case of appointment)</b>	He is a post graduate in Financial markets and insurance. He has cleared CFA USA Level II and possesses valuable investment banking experience with one of the leading investment banking firm. For the past 8 years, he has been at the helm of Ratnakar Securities Private Limited as Chief Operations Officer ('COO'). He has experience of 8 years in the field of operations, marketing, finance and product distribution in the financial market industry.
5	<b>Disclosure of relationships between Directors (in case of Director)</b>	Mr. Kushal Shah is son of Mr. Ajay Shah

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### 3. Appointment of Mr. Harsh Vinodbhai Mittal as a Non-Executive Independent Director

Sr. No.	Particulars	Details
1	Name of the Director	Mr. Harsh Vinodbhai Mittal
2	Reason for change	Appointment as a Non-Executive Independent Director
3	Date of Appointment & term of Appointment	W.e.f. November 10, 2022, for a period of 5 years
4	Brief profile (in case of appointment)	Mr. Harsh Mittal is holding a degree of Master of Business Administration from the Entrepreneurship Development Institute of India, specializing in Entrepreneurship and Finance. His professional background encompasses nine years of experience in the proficient management of textile enterprises. This extensive tenure has allowed him to adeptly apply his comprehensive knowledge and specialization in the fields of entrepreneurship and finance.
5	Disclosure of relationships between Directors (in case of Director)	Not Applicable

### 4. Appointment of Mr. Pratapbhai Mukundbhai Teli as a Non-Executive Independent Director

Sr. No.	Particulars	Details
1	Name of the Director	Mr. Pratapbhai Mukundbhai Teli
2	Reason for change	Appointment as a Non-Executive Independent Director
3	Date of Appointment & term of Appointment	W.e.f. November 10, 2022, for a period of 5 years
4	Brief profile (in case of appointment)	Mr. Pratapbhai Teli is an accomplished professional with a Bachelor's degree in Mechanical Engineering and a Master's degree in Metallurgy. With over 42 years of experience in the manufacturing industry, he has established himself as an expert in production and marketing management. Currently, he is associated with Pharmatech Process Equipments, where he is involved in production and marketing operations. His expertise lies in strategic planning, cost reduction, new market development, and customer relationship management.
5	Disclosure of relationships between Directors (in case of Director)	Not Applicable

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## 5. Appointment of Mrs. Krina Sujal Desai as a Non-Executive Independent Director

Sr. No.	Particulars	Details
1	<b>Name of the Director</b>	Mrs. Krina Sujal Desai
2	<b>Reason for change</b>	Appointment as a Non-Executive Independent Director
3	<b>Date of Appointment &amp; term of Appointment</b>	W.e.f. November 10, 2022, for a period of 5 years
4	<b>Brief profile (in case of appointment)</b>	Mrs. Krina Desai holds a bachelor's degree in commerce. She is a highly accomplished and independent entrepreneur who has been at the helm of her successful business venture, Devu's Homemade Chocolates, since its inception in the year 2000. Mrs. Desai has consistently demonstrated her prowess in managing various aspects of her enterprise, including finance, marketing, and sales.
5	<b>Disclosure of relationships between Directors (in case of Director)</b>	Not Applicable