

Date: 09/11/2018

Corporate Relationship Department,
Bombay Stock Exchange Limited.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001.
BSE Scrip Code: 534600

Corporate Relationship Department,
Metropolitan Stock Exchange of India Ltd.
4th floor, Vibgyor tower, Opposite Trident
Hotel, Bandra-Kurla Complex
Mumbai-400 098.
MSEI Symbol: JTLINFRA

SUBJECT: Un-audited Financial Results for the 2nd Quarter & Half Year ended 30th September 2018:

Dear Sir,

As per the requirement of Clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we forward herewith a copy of the unaudited financial results with limited review for the 2nd quarter & Half Year ended 30th September 2018, duly adopted in the meeting of the Board of Directors held on 9th November 2018.

We also forward herewith a copy of limited review report issued by the Statutory Auditors on the unaudited financial results for the 2nd quarter & Half Year ended 30th September 2018.

The meeting of the Board of Directors of the Company commence at 11:30 A.M. and concluded at 01:25 P.M.

Kindly acknowledge the same.

Yours Truly

For JTL Infra Limited



Neeraj Kaushal
Company Secretary
A42650

Manufacturer's & Exporter's of :- Galvanized & Black Steel Pipes, Hollow Sections, Solar Structures & Road Crash Barriers

S.C.O. 18-19, Sector 28-C, Chandigarh (INDIA) - 160 002
(INDIA) Tel. :+91 172 4668 000
Fax : +91 172 4667 111, E-mail : chd@jagan.in
Website : www.jaganinternational.com

Govt. of India Recognized Star Export House

WORKS : Gholu Majra, Ambala - Chandigarh Highway,
Derabassi, Distt. SAS Nagar, Mohali (Punjab), INDIA.
Phone : 01762-280120, 01762-280720
Mob. : Mob. : 99150-46661
E-mail : info@jagan.in

JTL INFRA LIMITED

Regd. Office: SCF 18 19 FIRST FLOOR SECTOR 28 C, CHANDIGARH - 160002
Corporate Identification Number (CIN)- L27106CH1991PLC011536

Statement of Unaudited Financial Results for the Quarter & half year ended on 30th September, 2018

(Rs. in Lakh)


Sr. No.	PARTICULARS	Quarter Ended			Half year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	7,128.06	6,133.63	3,828.98	13,261.69	6,320.27	16,973.86
II	Other Income	(9.23)	14.73	(27.04)	5.50	2.74	23.86
III	Total Income (I + II)	7,118.83	6,148.36	3,801.94	13,267.19	6,323.01	16,997.72
	Expenses :						
	(a) Cost of Materials consumed	7,225.26	5,410.24	3,426.22	12,635.50	5,484.36	14,724.25
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(943.48)	(46.10)	(141.45)	(989.58)	46.73	(23.96)
IV	(d) Employee benefits expense	34.09	40.46	24.45	74.55	49.81	148.37
	(e) Finance costs	56.70	49.37	28.54	106.07	44.46	175.59
	(f) Depreciation and amortisation expense	19.85	14.73	14.28	34.58	24.70	49.74
	(g) Other expenses	189.28	217.78	156.88	407.06	214.27	653.55
	Total Expenses (IV)	6,581.70	5,686.48	3,508.92	12,768.18	5,864.33	15,727.54
V	Profit / (Loss) before exceptional items and tax (III - IV)	537.13	461.88	293.02	999.01	458.68	1,270.17
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	537.13	461.88	293.02	999.01	458.68	1,270.17
	Tax expense						
VIII	(a) Current Tax	165.34	154.25	87.31	319.59	147.95	426.33
	(b) Deferred Tax	17.82	5.59	2.03	23.41	4.30	40.04
	Total Tax Expense	183.16	159.84	89.34	343.00	152.25	466.37
IX	Net Profit/(Loss) after tax for the period (VII - VIII)	353.97	302.04	203.68	656.01	306.43	803.80
X	Other Comprehensive Income /(Loss)						
	A. i) Items to be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items to be reclassified to profit or loss	-	-	-	-	-	-
	B. i) Items not to be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items not to be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income (Comprising Profit/(Loss) and other comprehensive income (IX + X))	353.97	302.04	203.68	656.01	306.43	803.80
XII	Paid-up equity share capital (Face value of Rs. 10/- each)	1,000.74	1,000.74	1,000.74	1,000.74	1,000.74	1,000.74
XIII	Earnings per equity share (EPS) (Face value of Rs. 10/- each) (not annualised):						
	- Basic (Rs.)	3.54	3.02	2.04	6.56	3.06	8.03
	- Diluted (Rs.)	3.54	3.02	2.04	6.56	3.06	8.03

Notes:-

- The company is preliminary engaged in the business of Manufacturing of Steel Tubes, structure and engineering goods, which governs same set of risk and returns
- The figures of the quarter ended 31 March 2018 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- The Board of Directors of the Company in its meeting duly held on July 2, 2018 allotted 12,00,000 fully convertible warrants, issued to the promoters, promoters group and non promoter category, post receipt of Rs. 43/- per warrant as stipulated 25% subscription money of Rs. 172/- and the amount received against subscription of warrants have been grouped under "other equity".
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 9, 2018 and had undergone a "Limited Review" by the Statutory Auditor's of the Company. These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

Place: Chandigarh
Date : 09 November 2018

On behalf of the Board of Directors


Rakesh Garg
Whole Time Director
DIN: 06124589

J T L INFRA LIMITED
BALANCE SHEET AS AT september 30, 2018

(Amount in Rs.)

Particulars	Notes	As at 30-Sep-18	As at 31-Mar-18	As at 01-Apr-17
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	4	790,14,483	6,00,54,900	4,37,02,485
Capital Work in Progress	4	7,35,82,351	1,86,16,988	-
Financial Assets			2,09,346	1,41,674
Investments	5	1,78,416	26,96,048	26,41,048
Other Non-Current Assets	6	26,96,048	-	-
Total Non-Current Assets		15,54,71,298	8,15,77,282	4,64,85,207
Current Assets				
Inventories	7	39,20,75,652	18,88,99,972	16,31,90,420
Financial Assets			2,74,845	1,62,955
Loans	8	4,76,682	31,51,06,869	16,54,37,610
Trade Receivables	9	31,72,87,539	16,63,206	10,46,454
Cash and Cash Equivalents	10	3,76,794	1,21,91,242	62,05,117
Bank Balances other than Cash and Cash Equivalents	11	1,77,00,291	2,66,772	1,33,447
Others	12	-	3,32,733	2,05,521
Current Tax Assets (net)	13	3,32,733	12,35,76,384	10,16,82,997
Other Current Assets	14	5,97,71,814	64,23,12,023	43,80,64,521
Total Current Assets		78,80,21,505	72,38,89,305	48,45,49,728
Total Assets		94,34,92,803		
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	15	10,00,74,300	10,00,74,300	10,00,74,300
Other Equity	16	25,47,16,731	13,53,16,218	5,59,17,947
Total Equity		35,47,91,031	23,53,90,518	15,59,92,247
Liabilities				
Non-Current Liabilities				
Financial Liabilities			15,82,811	27,62,831
Borrowings	17	38,95,223	21,55,684	-
Provisions	18	21,55,684	65,07,333	30,22,511
Deferred Tax Liabilities	19	88,48,369	2,39,83,516	9,68,08,856
Other Non-Current Liabilities	20	1,78,65,475	3,42,29,344	10,25,94,198
Total Non-Current Liabilities		3,27,64,751		
Current Liabilities				
Financial Liabilities			21,18,84,145	10,72,43,024
Borrowings	21	25,27,05,331	20,17,33,748	10,06,23,786
Trade Payables	22	22,03,35,637	1,00,38,150	85,57,328
Other Financial Liabilities	23	68,81,357	12,44,083	76,74,085
Other Current Liabilities	24	5,20,37,932	51,300	-
Provisions	25	51,300	2,93,18,016	18,65,060
Income Tax Liabilities (net)	19	2,39,25,463	45,42,69,442	22,59,63,283
Total Current Liabilities		55,59,37,021	72,38,89,304	48,45,49,728
Total Equity and Liabilities		94,34,92,803		

[Signature]



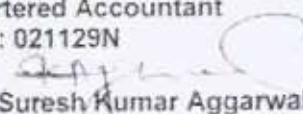


Limited Review Report

Review Report to
The Board of Directors
JTL INFRA LIMITED

- 1 We have reviewed the accompanying statement of unaudited financial results of JTL Infra Limited ('the Company') for the quarter and half year ended on September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular')
- 2 The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review
- 3 We concluded our review in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/S Suresh K. Aggarwal & Co.,
Chartered Accountant
FRN: 021129N


(CA Suresh Kumar Aggarwal)

Prop.

M. No: 90064

Dated :09.11.2018