

May 28, 2019

**Department of Corporate Services**  
Bombay Stock Exchange Limited  
25, P J Towers, Dalal Street  
Mumbai – 400 001

**Sub: Audited Financial Results for the Quarter / Year ended 31.03.2019**

Dear Sirs,

The meeting of Board of Directors of the Company is held today, i.e. on May 28, 2019, that commenced at 03:00 p.m. and concluded at 04:15 p.m.

Pursuant to regulation 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

1. Approved the Audited Financial Results (Standalone) for the quarter / year ended March 31, 2019;
2. Declaration with respect to the audit report with unmodified opinion on the said Financial Results
3. Auditor's Report on the Audited Financial Results- Standalone

Kindly take the above on record and acknowledge.

Thanking You,

For **NETWORK LIMITED**



**ASHOK SAWHNEY**  
**DIRECTOR**



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**Network Limited**

May 28, 2019

To  
BSE Limited  
Corporate Relationship Department,  
P.J. Tower, Dalal Street, Fort  
Mumbai- 400001

**DECLARATION**

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that Statutory Auditor of the Company M/s B.K. Sood & Co., Chartered Accountants have issued an Audit Report with unmodified opinion(s) on the audited financial results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2019.

Thanking You,

For **NETWORK LIMITED**



**ASHOK SAWHNEY**  
**DIRECTOR**



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**Network Limited**



**Auditors' Report on Quarterly and Year to date Financial Results of Network Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
Network Limited

We have audited the annual financial results of Network Limited (the "Company") for the year ended March 31, 2019 ("annual financial results"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the last quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing





the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view of the net loss and other comprehensive income and other financial information for the quarter ended and year ended March 31, 2019.

For **B.K. Sood & Co.**  
**Chartered Accountants**  
(Firm Registration No. 000948N)

  
CA Nitin Jain  
Partner  
Membership No. 089895



Place: New Delhi  
Date: 28<sup>th</sup> May, 2019

## NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L32209DL1989PLC034797

### Statement of Audited Financial Results for the Quarter and Year Ended 31.03.2019

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Un-audited	Audited	Audited	Audited
1	Revenue from Operations	92.71	119.97	108.80	503.15	512.70
2	Other Income	-	0.41	0.12	0.99	0.98
3	<b>Total Income (1+2)</b>	<b>92.71</b>	<b>120.38</b>	<b>108.92</b>	<b>504.14</b>	<b>513.68</b>
4	<b>Expenses</b>					
	(a) Cost of Material consumed	-	-	-	-	-
	(b) Purchases/ Operating Expenses	65.59	84.63	136.03	400.91	503.83
	(c) Changes in inventories of finished goods, work in progress and stock in trade	30.94	7.10	20.48	106.57	44.39
	(d) Employee benefits expense	3.84	4.74	2.77	13.98	13.12
	(e) Depreciation and amortization expense	0.22	0.20	0.10	0.70	0.33
	(f) Finance costs	-	-	-	-	-
	(g) Other expenses	7.59	6.06	(3.95)	23.73	20.44
	<b>Total Expenses</b>	<b>108.18</b>	<b>102.73</b>	<b>155.44</b>	<b>545.89</b>	<b>582.12</b>
5	<b>Profit / (Loss) before exceptional items and Tax (3- 4)</b>	<b>(15.47)</b>	<b>17.65</b>	<b>(46.52)</b>	<b>(41.75)</b>	<b>(68.44)</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5+6)</b>	<b>(15.47)</b>	<b>17.65</b>	<b>(46.52)</b>	<b>(41.75)</b>	<b>(68.44)</b>
8	Tax expense	-	-	-	-	-
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>(15.47)</b>	<b>17.65</b>	<b>(46.52)</b>	<b>(41.75)</b>	<b>(68.44)</b>
10	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss	-	-	(538.57)	-	(538.57)
11	<b>Total Comprehensive Income for the Period (9+10) (comprising profit/loss) and other Comprehensive income for the period)</b>	<b>(15.47)</b>	<b>17.65</b>	<b>(585.08)</b>	<b>(41.75)</b>	<b>(607.0)</b>
12	<b>Earnings per share (Face Value of Rs. 2/- each) (not annualised):</b>					
	(a) Basic	(0.03)	0.04	(1.19)	(0.08)	(1.24)
	(b) Diluted	(0.03)	0.04	(1.19)	(0.08)	(1.24)

**Notes:-** 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 28.05.2019

2. As the Company's business activity falls within single business segment, i.e. Capital Market operations, the disclosure requirements of Indian Accounting Standard ('Ind AS') 108 are not applicable.

3. There being no subsidiary of the company, the above results are prepared on standalone basis.

4. This statement have been prepared in accordance with Companies (India Accounting Standards) Rules, 2015 ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

5. The Figures for the Quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of full financial year and unaudited year to date figures upto the previous quarter, which were subjected to a limited review.

6. Previous year figures have been regrouped / rearranged whenever considered necessary.

For NETWORK LIMITED

ASHOK SAWHNEY  
DIRECTOR

Date :- 28.05.2019

Place:- New Delhi



**NETWORK LIMITED**

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L32209DL1989PLC034797

**Statement of Assets and Liabilities as at 31st March, 2019**

(Rs. in Lacs)

Particulars	As at	As at
	31st March, 2019	31st March, 2018
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	1.87	1.11
<b>Financial Assets</b>		
Investments	442.82	516.60
Other Non-Current Financial Assets	-	0.02
<b>Total Non-Current Assets</b>	<b>444.69</b>	<b>517.73</b>
<b>Current Assets</b>		
Inventories	15.45	122.02
<b>Financial Assets</b>		
Trade Receivables	114.34	-
Cash and Cash Equivalents	5.82	5.78
Other financial assets	1.40	1.00
<b>Total Current Assets</b>	<b>137.01</b>	<b>128.81</b>
<b>TOTAL ASSETS</b>	<b>581.70</b>	<b>646.54</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	982.97	982.97
Other Equity	-404.04	-362.29
<b>Total Equity</b>	<b>578.93</b>	<b>620.68</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Trade Payables	-	23.96
Other Current Liabilities	2.77	1.90
<b>Total Current Liabilities</b>	<b>2.77</b>	<b>25.86</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>581.70</b>	<b>646.54</b>

Date :- 28.05.2019

Place:- New Delhi



For NETWORK LIMITED

ASHOK SAWHNEY  
Director

