



**NIIT Limited**

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CIN: L74899HR1981PLC107123

[www.niit.com](http://www.niit.com)

February 2, 2024

**The Manager  
BSE Limited**  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**The Manager  
National Stock Exchange of India Limited**  
Listing Department,  
Exchange Plaza,  
5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Subject: Press Release for Unaudited Financial Results for the quarter ended  
December 31, 2023**

**Scrip Code: BSE – 500304; NSE – NIITLTD**

Dear Sir/Madam,

Please find enclosed a copy of the press release for Unaudited Financial Results of the Company for the quarter ended December 31, 2023.

This is for your information and records.

Thanking you,  
**Yours sincerely,**  
For **NIIT Limited**

**Arpita B Malhotra**  
**Company Secretary &**  
**Compliance Officer**

**Encls.: a/a**

## NIIT Limited announces Q3 FY24 (October-December 2023) results

- Q3 Revenue at Rs. 852 million, grows 5% QoQ
- EBITDA at Rs. 78 million, EBITDA margin at 9%, up 646 bps QoQ and up 55 bps YoY
- Profit After Tax at Rs. 144 million, up 35% QoQ

NIIT Limited			
Consolidated Financials for Quarter ended December 31, 2023			
(in Rs. million)	Quarter ended December 31, 2023	Quarter ended September 30, 2023	QoQ change
Net Revenue	852	814	5%
EBITDA	78	22	+Rs. 56 million
Profit After Tax	144	106	+ Rs. 38 million

*Note: Results include impact of the demerger of NLSL from NIIT Limited from April 1, 2022*

**New Delhi, February 02, 2024: NIIT Limited** (Ticker Symbol: NIITLTD), a leading skills & talent development corporation, today announced its financial results for the third quarter ended December 31, 2023.

During the quarter, the company recorded Net Revenue of Rs. 852 million, up 5% QoQ and down 9% YoY. EBITDA was recorded Rs. 78 million as compared to Rs. 22 million in Q2 FY24. Profit After Tax was Rs. 144 million as compared to Rs. 106 million in Q2 FY24 and Rs. 143 million in Q3 FY23.

The results were taken on record at the Board of Directors meeting held today.

**Vijay K Thadani, Vice Chairman & Managing Director, NIIT Limited**, commented, *“We are expanding in BFSI and increasing penetration across GCCs. We continue to see sequential recovery in business despite the ongoing hiring freeze in the technology sector.”*

During the quarter, the company provided training for over 10,000 employees of prominent private banks and financial services companies. The company is also working with several customers to train and equip their workforce on Gen AI skills and working with some of them to build organization-wide learning paths focused on Gen-AI.

In Q3, NIIT’s wholly owned subsidiary, RPS Consulting announced partnership with ServiceNow, leveraging unique expertise to extend ServiceNow solutions to more organizations and markets. The company also entered a partnership with OffSec, to deliver cutting-edge cybersecurity solutions and empowering organizations with advanced security expertise.

**Rajendra S Pawar, Chairman and Co-Founder, NIIT Group**, said, *“At NIIT, we believe in empowering individuals to realize their true potential, and the results demonstrate our contribution in shaping skilled and capable workforce for the future. We are investing in new offerings across AI and other new*

*age skills that are expected to lead to aspirational careers for both early career and working professionals.”*

### **About NIIT Limited**

NIIT Ltd. is a leading skills & talent development corporation, set up in 1981 to help the nascent IT industry overcome its human resource challenges. The company today ranks amongst the world's leading training organizations owing to its vast and comprehensive array of talent development programs.

NIIT Ltd. delivers a diverse range of learning and talent development programs to millions of individual and corporate learners in futuristic domains through its various businesses including **NIIT Digital, StackRoute, RPS Consulting, Institute of Finance Banking & Insurance (IFBI), TPaaS and Sales & Service Excellence (SSE)**.

- The robust **NIIT Digital** platform enables distinctive learning experiences for corporate and individual learners.
- **IFBI** is a leading provider of learning services for early career as well as working professionals for the BFSI sector in India.
- **NIIT StackRoute** is a digital transformation partner for corporates to build multi-skilled full stack professionals in advanced technologies at scale.
- **RPS Consulting** is a leading provider of training programs on emerging digital technologies for experienced technology professionals.
- **Talent Pipeline as a Service (TPaaS)** helps organizations address the challenge of securing mid to long term talent across Technology, Marketing, and Sales Roles.
- **NIIT SSE** has deep expertise in empowering businesses in creating an eco-system for talent development to enhance key competencies & elevate performance to achieve higher business outcomes.

For more information about NIIT visit: [www.niit.com](http://www.niit.com)

#### **For Media queries please contact**

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