



February 12, 2024

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Clarification on the news item appeared in “<https://economictimes.indiatimes.com>” dated February 09, 2024 captioned “Paytm close to winning approval for investment in payments gateway arm”

Update on Paytm Payments Services Limited (“PPSL”) Payment Aggregator License Application

Ref.: (a) E-mail and Letter dated February 12, 2024 received from National Stock Exchange of India Limited (NSE) viz. NSE/CM/Surveillance/13935

(b) E-mail dated February 12, 2024 received from BSE Limited (BSE) viz. L/SURV/ONL/RV/NS/ (2023-2024)/ 110

Dear Sir / Ma’am,

With reference to the captioned subject, we would like to provide an update on the application of PPSL, a 100% material subsidiary of One 97 Communications Limited (the “Company”), for a payment aggregator license (“Application”).

As part of the Application, PPSL had also applied to the Government of India for approval of downstream investment made by the Company in PPSL, which is currently awaited. We will update the stock exchanges as and when approval is received. Meanwhile, PPSL continues to serve its existing online merchant partners.

We would also like to highlight that there have been changes in the ownership structure of the Company, with the Paytm founder (Mr. Vijay Shekhar Sharma) now being the sole Significant Beneficial Owner. This was informed to the stock exchanges on September 03, 2023.

We have always made and will continue to make disclosures with our obligations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Sincerely,

For **One 97 Communications Limited**

Sunil Kumar Bansal

Company Secretary & Compliance Officer

One 97 Communications Limited

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