

Marvel Vinyls Limited

G-73, Connaught Circus, New Delhi - 110 001, India

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Offices New Delhi, Gurugram, Gwalior, Mumbai

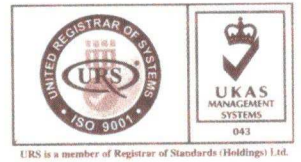
Plants Unit I, II Sahibabad (UP)

Unit I, II, III Malanpur (MP)

Marvel

IMPACTING YOUR LIFE SINCE 1985

CIN NO. L74899DL1985PLC021085



Date: 30th May, 2018

To,
BSE Limited,
Department of Corporate Services,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Fort, Mumbai -400001.

COMPANY CODE NO. : 531394.

Sub: Submission of Standalone Audited Financial Results of the Company for the quarter/year ended 31st March, 2018.

Dear Sir/Madam,

This is with reference to regulation 30 and 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. In this regards, we wish to inform you that the Board of Directors in its meeting held on today i.e. on Wednesday, 30th day of May, 2018 have considered and approved the Audited Financial Results (Standalone) of the Company as per Ind-AS for the quarter/year ended 31.03.2018 duly reviewed by the Audit Committee. The said financial results, duly signed by the Chairman and Managing Director of the Company along with the Auditor's report thereon are enclosed for your perusal and record.

Further, the Board Meeting commenced at 4.00 p.m. and concluded at 6.10 p.m.

This is for your information and record please.

Thanking You,

Yours faithfully,

For Marvel Vinyls Limited

For MARVEL VINYLs LIMITED


Pavan Kumar Chawla

(Managing Director)

DIN:00101197

Encl: a/a



MARVEL VINYLs LIMITED

[CIN: L74899DL1985PLC021085]

Regd. Office : G-73, Connaught Circus, New Delhi - 110 001.

TEL: +91 (11) 45306666, FAX: +91 (11) 45306677 | E-mail: cs@marvelvinyls.com |

Website: www.marvelvinyls.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2018

(Rs. In Lakhs except per Share data)

S.NO.	Particulars	Quarter Ended			Year ended on	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited**	Un-audited	Audited**	Audited	Audited
I	Revenue From operations	6,630.40	6,249.04	6,632.65	25,378.98	25,890.25
II	Other Income	95.45	27.21	58.48	179.51	220.11
III	Total Income (I+II)	6,725.85	6,276.24	6,691.13	25,558.49	26,110.36
IV	EXPENSES					
	Cost of materials consumed	4,330.23	4,352.15	3,901.84	16,775.93	16,239.24
	Purchases of Stock-in-Trade	-	-	24.00	35.72	111.73
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	197.28	(76.86)	344.22	362.64	488.25
	Excise Duty on sale of goods	(0.00)	-	511.05	441.89	1,942.79
	Employee benefits expense	624.85	525.07	497.27	2,090.07	1,840.88
	Finance costs	180.87	118.22	200.32	510.13	701.36
	Depreciation and amortization expenses	100.68	87.74	109.27	363.89	368.55
	Other expenses	1,156.73	1,130.38	1,018.91	4,422.35	3,889.13
	Total expenses (IV)	6,590.62	6,136.69	6,606.86	25,002.60	25,581.91
V	Profit/(loss) before exceptional items and tax (III-IV)	135.22	139.56	84.26	555.89	528.45
VI	Exceptional Items- (expenses)/income	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V+VI)	135.22	139.56	84.26	555.89	528.45
VIII	Tax expense:					
	(1) Current tax	135.22	43.57	69.30	210.00	207.00
	(2) Deferred tax	-	-	(7.01)	(13.98)	(7.01)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	70.54	95.99	21.97	359.87	328.46
X	Other Comprehensive Income					
	- Item that will not be reclassified in P&L (Net of tax)-- Adjustment in Revaluation Reserve	1.00	1.00	4.01	4.01	4.01
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period)	71.54	96.99	25.99	363.88	332.47
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	497.16	497.16	497.16	497.16	497.16
XVIII	Earning per equity share (EPS)					
	(1) Basic	1.68	1.80	0.48	8.55	6.18
	(2) Diluted	1.68	1.80	0.48	8.55	6.18

GEOGRAPHICAL SEGMENT WISE REVENUE AND RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH 2018

S.NO.	Particulars	3 Months Ended			Year Ended on	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited**	Un-audited	Audited**	Audited	Audited
1	Segment Revenue					
	Domestic	4,935.75	4,743.10	4,288.79	18,532.79	16,484.87
	International	1,525.55	1,409.77	1,771.89	5,974.75	7,084.98
	Unallocated-Inererst/other	22.95	6.84	(6.33)	40.36	35.90
	Total	6,484.26	6,159.71	6,054.36	24,547.91	23,605.76
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income From Operations	6,484.26	6,159.71	6,054.36	24,547.91	23,605.76
2	Segment Results					
	Domestic	252.44	152.58	239.69	773.35	828.69
	International	185.28	140.18	160.49	616.19	733.76
	Unallocated	22.95	6.84	(6.33)	40.36	35.90
	Total	460.67	299.61	393.85	1,429.90	1,598.35
	Less :Unallocated Expenses					
	- Depreciation	100.68	87.74	109.27	363.89	368.55
	- Finance Cost	227.78	71.31	200.32	510.13	701.36
	TOTAL PROFIT BEFORE TAX	132.22	140.56	84.26	555.89	528.44

Managing Director



MARVEL VINYLs LIMITED

[CIN: L74899DL1985PLC021085]

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Website: www.marvelvinyls.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

(Rupees in Lakhs)

	Particulars	Year ended On	
		31.03.2018	31.03.2017
A	ASSETS		
1	Non Current Assets		
	a) Property, Plant and Equipment	2,939.54	3,006.28
	b) Capital Work In Progress	1.07	6.21
	c) Other Intangible Assets	0.42	2.02
	d) Intangible Assets under Development	98.60	-
	e) Financial Assets		
	i) Investments	0.02	0.02
	ii) Loans	173.12	160.45
	f) Other Non-Current Assets	15.19	9.55
	Total Non-Current Assets	3,227.96	3,184.53
2	Current Assets		
	a) Inventories	3,809.79	3,952.94
	b) Financial Assets		
	i) Trade Receivables	6,237.68	5,050.20
	ii) Cash and Cash Equivalents	97.26	106.28
	iii) Bank Balances other than (ii) above	125.29	130.37
	iv) Other Financial Assets	150.87	-
	c) Other Current Assets	550.78	900.48
	Total Current Assets	10,971.67	10,140.27
	TOTAL ASSETS (1+2)	14,199.63	13,324.81
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	497.16	497.16
	b) Other Equity	2,102.94	1,794.29
	Total Equity	2,600.11	2,291.45
2	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1,507.08	1,685.30
	ii) Other financial liabilities		
	b) Provisions	122.80	120.81
	c) Deferred tax liabilities (net)	187.66	201.64
	d) Other non current liabilities	-	-
	Total Non-current liabilities	1,817.54	2,007.75
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	3,719.93	2,989.08
	ii) Trade Payables	5,056.17	5,180.91
	iii) Other Financial Liabilities	689.99	605.31
	b) Other Current Liabilities	155.83	134.47
	c) Current Tax Liabilities (Net)	160.06	115.84
	Total current liabilities	9,781.98	9,025.61
	TOTAL EQUITY AND LIABILITIES (1+2+3)	14,199.63	13,324.81

For MARVEL VINYLs LIMITED

Law
Managing Director

- Note:** 1. The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2018. The Statutory Auditors of the Company have conducted audit of the financial results for the quarter and Year ended March 31st, 2018.
2. **The Figures for the quarter ended 31st March, 2018 and 31st March 2017 are the balance figures between the audited figures in respect to the full financial year and the published figures for the nine months ended on 31st December, 2017 and 31st December, 2016 respectively, which were subject to limited review.
3. According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the period upto 30th June, 2017 are inclusive of excise duty in the revenue figure for year ended 31st March 2018. The Government of India had implemented Goods and Service Tax ("GST") from 1 July 2017 replacing excise duty, service tax and other indirect taxes.

Particulars	Quarter Ended			Year Ended	
	31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
	Audited	Unaudited	Audited	Audited	Audited
Revenue From operations*	6630.41	6249.04	6121.60	24937.10	23947.46

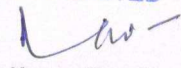
4. The Company has adopted Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standard) Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016 effective from 1st April, 2017 with transition date as 1st April 2016. The Result for the Quarter and Year Ended 31st March, 2017 have been re-stated to Ind AS compliant.
5. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
6. Reconciliation between financial results as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and Ind AS for the quarter presented are as under.

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
	Audited	Unaudited	Audited	Audited	Audited
Net Profit after tax reported under previous GAAP	N.A.	N.A.	69.31	N.A.	375.80
Changes in classification of Dividend on Pref Shares to Finance Cost	N.A.	N.A.	-43.33	N.A.	-43.33
Recognising Revaluation Reserve as OCI	N.A.	N.A.	-4.01	N.A.	-4.01
Net Profit after tax reported under Ind AS	70.54	95.99	21.97	359.87	328.46
Other Comprehensive Income/Loss (net of tax)	1.00	1.00	4.01	4.01	4.01
Total Comprehensive Income/(Loss) for the period as reported under Ind AS	71.54	96.99	25.99	363.88	332.47

7. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.
8. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.
9. Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (IND AS-108) prescribed under section 133 of the Companies Act, 2013.
10. The above information shall be furnished for each of the reportable primary segments as identified in accordance with IND AS-108, prescribed under section 133 of the Companies Act, 2013
11. Comparative figures have been regrouped / rearranged wherever necessary.

By order of the board
For MARVEL VINYLs LIMITED


Pavan Kumar Chawla
(Chairman & Managing Director)
DIN:00101197

Place: New Delhi
Date: May 30, 2018

Marvel Vinyls Limited

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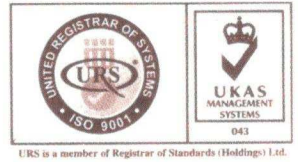
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CIN NO. L74899DL1985PLC021085



To,
BSE Limited,
Department of Corporate Services,
1st Floor, New Trading Ring,
Rotunda Bldg. , P.J. Towers,
Dalal Street, Fort, Mumbai -400001.

Date: 30th May, 2018

COMPANY CODE NO. : 531394.

Sub: Declaration regarding unmodified Audit Report in respect of standalone Annual Audited Financial statements for the year ended 31st March, 2018, under SEBI (LODR) regulation, 2015.

We hereby Confirm that Mr. Akash Verma, Chartered Accountant, Statutory auditor of the Company, have issued Audit Reports with an unmodified opinion in respect of Standalone Audited Financial Statement of the Company for the quarter/year ended 31st March, 2018 .

This is for your information and record please.

Thanking you,
Yours faithfully,

For Marvel Vinyls Limited

For MARVEL VINYLs LIMITED


Pavan Kumar Chawla
(Chairman & Managing Director)
(DIN: 00101197)



AKASH VERMA

CHARTERED ACCOUNTANT

Mobile: 9810394627
E-mail: verma_akash10@yahoo.co.in
House No 25, Sector 31
Faridabad, Haryana

Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of Marvel Vinyls Limited,

1. I have audited the accompanying statement of quarterly standalone financial results of Marvel Vinyls Limited ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the standalone financial results of the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statement as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and



Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. I conducted my audit report in accordance with the auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.
3. In my opinion and to the best of my information and according to the explanations given to me, these quarterly standalone financial results as well as the year to date results:
 - i. Are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. Give a true and fair view of the net profit and other financial information for the quarter ended march 31, 2018 and for the year ended March 31, 2018.
4. Further, read with paragraph 1 above, I report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figure up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.



Aakash Verma
Membership No. 091145

Date: 30.05.2018