

17th April, 2024

To
The General Manager, (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

To
The General Manager (Listing),
National Stock Exchange of India Limited
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN INE752E01010

Sub: Raising of Unsecured, Non-convertible, Non-cumulative, Redeemable, Taxable POWERGRID Bonds Issue(s) in FY 2024-25 in one or more tranches / series upto Rs. 12,000 Crore on Private Placement basis.

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Committee of Directors for Bonds in their meeting held on today i.e. on 17th April, 2024 has approved the raising of Bonds as Unsecured, Non-convertible, Non-cumulative, Redeemable, Taxable POWERGRID Bonds Issue(s) during FY 2024-25 in one or more tranches / series upto Rs. 12,000 Crore.

The details as per SEBI Circular dt. 13.07.2023 for the proposed Bonds Issue(s) during FY 2024-25 in one or more tranches / series to be issued under Private Placement are mentioned below:

Sl. No.	Information Required	Details
i.	Size of the issue	Bond issue may be in one or more tranches / series during FY 2024-25 and up to Rs. 12,000 Crore.
ii.	Whether proposed to be listed? If yes, name of the stock exchange(s)	BSE and/or NSE
iii.	Tenure of the instrument - Date of allotment and date of maturity	To be decided tranch wise.
iv.	Coupon/interest offered, schedule of payment of coupon/interest and principal	To be decided after bidding at Electronic Book Provider (EBP) Platform.
v.	Charge/security, if any, created over the assets	Unsecured
vi.	Special right / interest / privileges attached to the instrument and changes thereof	No

vii.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	No
viii.	Details of any letter or comments regarding payment/non - payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	No
ix.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	N.A.

The meeting of Committee of Directors for Bonds commenced at 1:45 p.m. and concluded at 2:00 p.m.

Thanking You,

Yours faithfully,

(Mrinal Shrivastava)
Company Secretary &
Compliance Officer