

# SAPTAK CHEM AND BUSINESS LIMITED

Regd. Office: 201 Chiranjiv Complex Mahalaxmi Five Road, Paldi, Ahmedabad-380007

Contact No.: + 917976835065 Website: [www.saptakchem.com](http://www.saptakchem.com)

Email id: [munakchem1980@gmail.com](mailto:munakchem1980@gmail.com) CIN: L24299GJ1980PLC101976

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18<sup>th</sup> August, 2023

To  
The BSE Limited  
PJ Towers, 25th Floor,  
Dalal Street, Fort,  
Mumbai-400 001.

Script Code: 506906

**Subject: Intimation for Resignation of Independent Director.**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Mr. Hiten Manilal Shah (DIN: 09520190) vide the letter dated August 14, 2023 has tendered his resignation as Non-Executive Independent Director of the Company with effect from August 18, 2023 along with his membership in various Committees, where he is a member.

The resignation letter with the reason as indicated is enclosed Mr. Hiten Manilal Shah (DIN: 09520190) have confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.

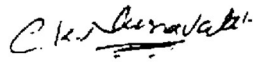
The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in **Annexure A**.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For, Saptak Chem and Business Limited**



**Chirag Nanavati**  
**Director**  
**DIN: 08196966**

**Encl. As Above**

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## Annexure A

**Resignation of Mr. Hiten Manilal Shah (DIN:09520190) as an Independent Director of the company.**

S. No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change viz. Resignation	Resignation of Mr. Hiten Manilal Shah (DIN:09520190) as an Independent Director of the company.
2.	Date of Resignation	W.e.f. 18 <sup>th</sup> August,2023
3.	Brief Profile (in case of appointment)	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.
5.	Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee, if any	Nil
<b>Additional Information in case of resignation of an Independent Director</b>		
1.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith as <b>Annexure-B</b> .
2.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorships & Committee Memberships in other listed entities:  NIL
3.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Hiten Manilal Shah (DIN:09520190), has confirmed that there are no material reasons for his resignation other than those mentioned in the resignation letter.

Date:14/08/2023

To,  
Board of directors,  
Saptak Chem and Business Limited  
201 Chiranjiv Complex Mahalaxmi Five Road, Paldi, Ahmedabad-380007

**SUB: Resignation From the position of Independent Director**

Dear Sir,

It has been my privilege to serve on the Board of Saptak Chem and Business Limited as an Independent Director.

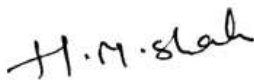
Due to personal reasons, I, Hiten Manilal shah (DIN:09520190) hereby resign from the position of Independent Director of the Company. Kindly accept this letter as my resignation with effect from August 18, 2023, from the post of Independent Director of Saptak Chem and Business Limited, and relieve me of my duties.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, Gujarat and make necessary submissions to the Stock Exchange (i.e.) the BSE Limited.

I hereby confirm that there are no other material reasons other than those stated above for my resignation.

I wish the company every success in the coming years.

Thanking You,  
Yours sincerely,



**Hiten Manilal Shah**  
**DIN:09520190**