

SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

Regd. Off. : 1, Ground Floor, Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(Rs. In lakhs)

Sr. No.	Particulars	Standalone Results				
		Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	a] Net Sales / Income from operations(Net of excise duty)	-	-	-	-	-
	b] Other Income	-	74	59	114	59
2	Total Income From Operations (Net)	-	74	59	114	59
3	Expenses:					
	a) Cost of materials consumed/Construction related cost	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-
	c] Changes in inventories of finished goods,work in progress and stock in trade	-	-	-	-	-
	d] Employees benefit exp	16	16	18	55	48
	e] Finance Cost	-	-	-	-	-
	f] Depreciation and amortisation exp	-	-	-	-	-
	g) Other Expenses	40	20	17	72	46
4	Total Expenses	56	36	35	127	94
5	Profit / (Loss) before exceptional items, extraordinary items and Tax (2-4)	(56)	38	24	(13)	(35)
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and Tax (5-6)	(56)	38	24	(13)	(35)
8	Extraordinary items	-	-	-	-	-
9	Profit /(Loss) before Tax	(56)	38	24	(13)	(35)
10	Tax Expense	-	-	-	-	-
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
11	Profit and Loss for the Period from Continuing Operations(9-10)	(56)	38	24	(13)	(35)
12	Other Comprehensive Income (Net of Tax)	(1)	-	4	(1)	4
13	Total Comprehensive Income/(Loss) for the Period (11+12)	(57)	38	28	(14)	(31)
14	Paid up Equity Share Capital	8,280	8,280	8,280	8,280	8,280
15	Other Equity	-	-	-	(8,255)	(8,241)
16	EPS (Before extraordinary items)(of Rs.10/- each)					
	(a)Basic	(0.07)	0.05	0.03	(0.02)	(0.04)
	(b)Diluted	(0.07)	0.05	0.03	(0.02)	(0.04)
	EPS (after extraordinary items)(of Rs.10/- each)					
	(a)Basic	(0.07)	0.05	0.03	(0.02)	(0.04)
	(b)Diluted	(0.07)	0.05	0.03	(0.02)	(0.04)

STATEMENT OF ASSETS & LIABILITIES AS ON 31st March, 2019

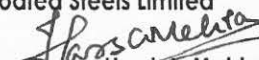
(Rs. In Lakhs)

Sr.No.	Particulars	31st March, 2019	31st March, 2018
		Audited	Audited
1	ASSETS		
	Non Current Assets		
	(a) Property Plant & Equipment	3	3
	(b) Financial Assets		
	(i) Trade Receivables	123	123
	(ii) Loans	1	1
	Other Non Current Assets	340	340
	Total Non Current Assets	467	467
	Current Assets		
	(a) Financial Assets		
	(i) Cash and Cash Equivalents	5	8
	(ii) Other Financial Assets	10	6
	(b) Current Tax Assets (Net)	47	13
	(c) Other Current Assets	14	86
Total Current Assets	76	113	
Total Assets	543	580	
2	EQUITY & LIABILITIES		
	Equity		
	Equity Share Capital	8,280	8,280
	Other Equity	(8,255)	(8,241)
	Equity Attributable to Owners of the Company	25	39
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	267	305
	(b) Provisions	200	194
	(c) Other Non Current Liabilities	-	7
	Total Non Current Liabilities	492	545
	Current Liabilities		
	(a) Financial liabilities		
(i) Trade Payable	2	-	
(ii) Other Financial Liabilities	48	30	
(b) Other Current Liabilities	1	5	
Total Current Liabilities	51	35	
Total Equity and Liabilities	543	580	

Notes

1	The above results and statement of Assets & Liabilities were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 17th May, 2019 along with Statutory Auditor's Report.
2	The figures for the last quarter are the balancing figure between Audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter ended 31st December 2018 of the Financial Year.
3	The previous Year / period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current period.
4	The results will be available on Company's website www.spsl.com
5	The Company has filed Capital Reduction Petition before NCLT, Mumbai, which is pending for final Order. The effect of the same will be given once the Order is received.

For Shree Precoated Steels Limited


 Harsh L. Mehta
 Managing Director

Place: Mumbai

Date: 17th May, 2019

AUDITOR'S REPORT

The Board of Directors,
SHREE PRECOATED STEELS LIMITED,
Mumbai.

1. We have audited the accompanying Statement of Financial Results of **SHREE PRECOATED STEELS LIMITED** ("the Company") for the quarter and year ended 31st March, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD /CMD/15/2015 dated November 30, 2015 & SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement, which is the responsibility of the Company's Management and is approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



SHREE PRECOATED STEELS LIMITED

(for the quarter and year ended 31st March, 2019)

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and
 - ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and Total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2019.
5. The Statement includes the results for the Quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



FOR AND ON BEHALF OF
V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 107488W

Rasesh V. Parekh

RASESH V. PAREKH PARTNER
MEMBERSHIP NO. 38615

MUMBAI,
DATED: 17TH MAY, 2019